

Strategy



**TURIYA
BERHAD**

Company Reg. No. 198001001793 (55576-A)

Dear Readers,

What you hold in your hands is more than a record of the year. It is an account of the choices we have made, the disciplines we have applied and the foundations we continue to strengthen as the Group progresses through the next stage of its evolution.

This year's Annual Report continues to be structured around four guiding dimensions: Strategy, Sustainability, Stability, and Stewardship. These are not abstract ideals, but distinct lenses through which we consider how value is created, protected and sustained – and how the decisions taken today shape the Group's capacity to remain relevant tomorrow:

- a. **Strategy** reflects how we preserve relevance by strengthening the Group's existing position, allocating resources with discipline, and evaluating opportunities capable of supporting sustainable long-term growth.
- b. **Sustainability** reflects how we build for endurance by integrating environmental, social and governance considerations into the way we operate, allocate resources and consider the longer-term consequences of our decisions.
- c. **Stability** reflects how we reinforce resilience through the financial discipline, systems and safeguards required to support performance through changing operating and market conditions.
- d. **Stewardship** reflects how we remain accountable for your capital, your expectations and the trust placed in us, through responsible decision-making and disciplined leadership.

Together, these dimensions offer more than an explanation of where the Group stands. They set out the principles through which we intend to move forward, by preserving established value where appropriate, addressing the constraints that remain, and strengthening the capacity from which future growth may be pursued.

Preservation, in this context, does not mean preserving the past unchanged. It means ensuring that what is worth carrying forward is strengthened, that vulnerabilities are addressed with discipline, and that future opportunities are pursued from a more resilient financial and institutional position.

Whether you are reviewing this report as a long-standing shareholder, a recent investor, a strategic partner, a regulator, or a thoughtful observer of our journey, your continued engagement matters.

We invite you to consider not only the results presented, but also the reasoning, discipline and accountability behind the decisions made during the year — as we continue to preserve relevance, strengthen resilience and build for what comes next, not by circumstance, but by design.

Annual Report 2026

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Strategy

How we preserve relevance

This year's narrative is one of disciplined preservation, strengthening the value already established, addressing the constraints that remain, and refining how the Group deploys capital and pursues growth. In this section, you will find the reasoning behind the choices made during the year, including where execution pathways evolved in response to changing circumstances while the Group's longer-term objectives remained intact.

Through the Chairman's Address, corporate review and management discussion, we set out the thinking that guides the Group's direction as it balances present realities with longer-term ambition. Our approach recognises that preservation is not an end in itself, but a foundation for better growth, safeguarding financial flexibility, improving the productivity of existing assets and strengthening the earnings base from which future opportunities can be pursued.



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Corporate Overview

01

Chairman's Address



Dato' Sri Dr. Shamir Kumar Nandy
Executive Chairman

To Our Shareholders, Partners & Stakeholders,

Last year, I addressed you with a conviction that Turiya Berhad deserved a future of relevance, profitability and scale. One year on, that conviction has not diminished, but I believe the time has come for us to speak more seriously about the responsibilities, choices and resolve that will determine whether those ambitions are realised.

We have devoted much attention to addressing inherited constraints, strengthening governance, satisfying regulatory obligations and attempting to reconcile differing expectations of what this Company should become. Much of this work has been necessary, but it has also come at a great cost – in time, resources and ultimately, opportunities not pursued. **The greater risk is no longer making an imperfect decision, but making too few decisions – or none at all.**

Recovery Is Not Our Destination

FYE2026 unfolded against an increasingly unsettled landscape. Wars and geopolitical tensions across the Middle East and beyond disrupted trade routes and energy supplies, driving volatility in the price of resources and the stability of foreign exchange markets. Their consequences extend far beyond their geographical origins, reaching economies such as ours through rising costs, tighter profit margins, constrained purchasing power and increasingly cautious investor sentiment.

At home, shifting international trade policies, domestic tax and subsidy adjustments, and political developments have compounded the economic pressures faced by our businesses and households alike. Even the haze that descends upon our cities serves as a visible reminder of how readily disturbances beyond our borders can become realities at our doorstep. These are not distant headlines; they influence the costs of our operations, the returns our assets can generate, the opportunities we can pursue, and the confidence we must earn to finance them.

Chairman's Address

(Continued)

Against these conditions, the Group returned to profitability, following a preceding financial period materially affected by a fair-value adjustment on Wisma Chase Perdana. Our manufacturing business continued to contribute, the valuation of our principal investment property stabilised, borrowings declined and shareholders' equity improved.

These are encouraging developments, but our profitability remains modest relative to the scale of our assets, corporate and administrative costs continue to rise, working capital requires constant attention, and our principal investment property still commands significant resources to preserve its competitiveness.

We did not assume responsibility for Turiya merely to keep it afloat. **We came to build something capable of competing, attracting capital and producing meaningful returns.**

That ambition demands an honest reckoning with the past. I recognise that many shareholders have remained invested through years of disappointment, some continuing to await outcomes associated with assurances made by those who once exercised substantial influence, but have long since disposed of their interests.

Ownership has changed, and will continue to evolve. Those who moved on have already made their choices; those of us who remain must now make ours. Whilst we remain accountable for the Company's obligations, our responsibility is to create value from the realities and opportunities before us – not perpetuate expectations for which no credible commercial pathway remains. This will necessarily entail difficult decisions, but I make no apology for insisting that they must be made.

Confidence That Must Not Be Taken for Granted

Last year, I spoke with genuine pride about the direct equity participation of Bin Zayed (S) Pte. Ltd., representing the interests of the Al-Nahyan royal family, the ruling institution of Abu Dhabi. I return to this because I believe shareholders should recognise how exceptional such continuing participation is for a Malaysian-listed company of Turiya's present size and circumstances, especially in enabling access to relationships, perspectives and investment confidence that many enterprises spend years seeking out, often without success.

Having such success for ourselves brings responsibilities of equal weight, comparable conviction, and a willingness to shoulder the very risks we ask others to take. My own commitment through Neo Pixel Sdn. Bhd. reflects precisely that principle. Equally, I am entrusted with, and personally answerable for, the expectations of financial growth that accompany such a distinguished investment. I trust any shareholder will appreciate that this is hardly an enviable position, nor one without considerable personal stakes. The expectations are substantial, the decisions seldom easy, and neither the distinction of our associations nor the challenges of our circumstances serve as an excuse for failing to deliver.

In Malaysia, smaller listed companies like ours continue to contend with limited trading liquidity, subdued valuations, demanding governance and compliance obligations, and the difficulty of attracting investors prepared to commit beyond short-term market sentiment. Even larger and more established listed companies are not immune to volatile market sentiment, rising costs of capital, intensifying regulatory scrutiny, and the pressure to deliver immediate returns whilst investing for longer-term growth. These are not merely market observations anymore, but realities we have experienced and had to navigate for ourselves.

Even with these obstacles, Turiya successfully completed a private placement following our financial year-end, which raised approximately RM9.15 million at an issue price of RM0.40 per share, representing a premium of approximately 90% to the prevailing five-day volume-weighted average market price at price fixing. Securing a full subscription at nearly twice the market rate, in this environment, is no ordinary achievement for a company like ours.

It is one thing to recognise Turiya's potential; and quite another to commit the personal capital required to take up a placement in full. I extend my personal appreciation to Dato' Wira Vijayasundram Jeyabalan, whose 9.09% interest in the Company's enlarged share capital has brought not only fresh capital, but also added commercial distinction to our counter. His willingness to make a substantial personal subscription represents a meaningful endorsement of Turiya's direction and prospects, deserving of recognition from our wider shareholding base. For me, it is also another substantial commitment for which I must now answer, and another expectation of performance that I am personally determined to honour.

Chairman's Address

(Continued)

I commend Management for its concerted efforts in bringing this fundraising exercise to fruition. We have done well to secure such confidence, but let us not lose sight of the commitments already standing behind this Company. New participation may attract headlines, but it does not diminish the substantial interests of those who remain deeply invested in our future, nor the significant financial exposure they continue to bear as a consequence of the decisions we make. **Our responsibility remains proving ourselves worthy of the capital committed and the faith entrusted.**

A Mandate to Act, Not Merely to Maintain

During FYE2026, the proposed acquisition of Wisma Sentral Inai was accompanied by my proposed personal subscription of RM135 million in redeemable preference shares of Turiya Properties Sdn. Bhd., to provide the necessary acquisition funding at a time when the Company's own financial capacity offered limited room for expansion. I also assumed personal obligations under the proposed acquisition's guarantee and remedial arrangements, reflecting my willingness to commit my own resources and bear associated risks in advancing the exercise.

The proposals, intended to broaden our investment-property exposure and establish another source of recurring income, did not receive our non-interested shareholders' approval. We respected that decision and accordingly the Company disposed of its interests in Turiya Properties Sdn. Bhd.

However, rejecting the opportunity did not remove the challenges it was intended to address. By then, after nearly half the financial year had been devoted to advancing the proposals and its forward success, we returned to the familiar competing demands over what must be maintained, what can be improved and what can reasonably be committed towards future growth, all while our remaining capacity to develop and secure additional earnings continued to be constrained.

In practical terms, the outcome returned us to a position our shareholders know all too well: a portfolio that cannot, on its own, deliver the earnings capacity or growth trajectory we have long sought. Whilst I recognise the attachment many shareholders may have to a familiar way of doing business, I must ask whether continuing within these boundaries is supported by commercial conviction, or simply sentiment.

Our ambitions demand more – because our future will not be determined by what we inherited, but by what we are prepared to do to make our inheritance valuable. The post-year-end appointment of a dedicated Managing Director marks an important step towards strengthening our executive capacity, but it is only the beginning. **If we are to preserve what we have while building something greater, we must equip ourselves with the means to do both.**

To Those Who Choose to Stand With Us

I believe shareholders are entitled to know precisely where their leadership stands: We intend to pursue growth, challenge underproductive capital, build partnerships and seek opportunities capable of creating substantially greater enterprise value.

We demonstrated that financial recovery is possible. We retained the support of shareholders of international standing. We secured fresh capital to finance our pursuits, and we strengthened our executive capacity to perform. What we cannot now offer is a return to the expectations or inertia of an earlier era.

As a co-owner substantially invested in this enterprise, I have committed not only my capital, but also my time and experience, to confronting the challenges that constrain the Company's progress. I do not expect every shareholder to share my conviction, but with so much personally at stake, I simply cannot accept standing still as an option.

If you believe in what we are striving to achieve, recognise what is at stake and believe, as I do, that Turiya is capable of so much more, I ask for your affirmative support – for there is much yet to accomplish, and I would rather we build that future together.

If your investment expectations remain fundamentally different, the decision whether to continue participating in this journey is yours to make. That choice fundamentally belongs to every shareholder.

I, for one, have made my decision: to set our sights higher, pursue our objectives with discipline, invest with prudence, and remain, at all times, provident.

Thank you, and God bless.

Corporate Structure



— Active Companies - - - - Inactive Companies

Note:

The above structure reflects the Group's corporate composition as at 30 June 2026, in line with the end of the reporting period. On 21 July 2025, the Company incorporated a wholly-owned subsidiary named Turiya Properties Sdn. Bhd. ("TPSB") in connection with a corporate exercise. The said subsidiary was disposed of on 26 December 2025 and thus, not reflected in the above structure (Note 8, Note 32 of Audited Financial Statements).

Corporate Information



From left to right:

Dato' Mohzani Bin Abdul Wahab
(Independent Non-Executive Director)

Maheswari A/P G Kanniah
(Independent Non-Executive Director)

Dato' Sri Dr. Shamir Kumar Nandy
(Executive Chairman)

Shweta Nandy
(Executive Director)*

Dato' Ahmad Rizal Bin Abdul Rahman
(Independent Non-Executive Director)

Board of Directors

- 01 **Dato' Sri Dr. Shamir Kumar Nandy**
Executive Chairman
- 02 **Shweta Nandy**
Executive Director*
- 03 **Dato' Ahmad Rizal Bin Abdul Rahman**
Independent Non-Executive Director
- 04 **Dato' Mohzani Bin Abdul Wahab**
Independent Non-Executive Director
- 05 **Maheswari A/P G Kanniah**
Independent Non-Executive Director

* Redesignated as Non-Independent Non-Executive in October 2026

Corporate Information

(Continued)

Audit & Risk Committee

- 01 **Dato' Ahmad Rizal Bin Abdul Rahman**
Chairperson
- 02 **Dato' Mohzani Bin Abdul Wahab**
- 03 **Maheswari A/P G Kanniah**

Nomination & Remuneration Committee

- 01 **Dato' Mohzani Bin Abdul Wahab**
Chairperson
- 02 **Dato' Ahmad Rizal Bin Abdul Rahman**
- 03 **Maheswari A/P G Kanniah**

Sustainability Committee

- 01 **Maheswari A/P G Kanniah**
Chairperson
- 02 **Dato' Ahmad Rizal Bin Abdul Rahman**
- 03 **Dato' Mohzani Bin Abdul Wahab**
- 04 **Shweta Nandy**

Company Secretary

Ms. Wong Youn Kim

(MAICSA 7018778)
(SSM Practicing Certificate No. 201908000410)

External Auditor

Baker Tilly Monteiro Heng PLT
Chartered Accountants (AF 0117)

Baker Tilly Tower, Level 10, Tower 1, Avenue 5
Bangsar South City, 59200 Kuala Lumpur

T: 03-2297 1000
F: 03-2282 9980

Internal Auditor

Axcelasia Sdn. Bhd.

Unit 301, Level 3, Block E
Pusat Dagangan Phileo Damansara 1
No. 9 Jalan 16/11 Off Jalan Damansara
46950 Petaling Jaya, Selangor
Malaysia
T: 03-2028 7450

Share Registrar

Boardroom Share Registrars Sdn. Bhd.

11th Floor, Menara Symphony
No. 5, Jalan Professor Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
T: 03-7890 4700
F: 03-7890 4670

Principal Bankers

- 01. CIMB Bank Berhad
- 02. Bank Kerjasama Rakyat Malaysia Berhad
- 03. United Overseas Bank Ltd., Singapore
- 04. DBS Bank Ltd., Singapore

Stock Exchange Listing

Listed on the Main Board of Bursa Malaysia
Securities Berhad on 19 October 1984.

Sector : Technology

Stock Name : TURIYA

Stock Code : 4359

Registered Office

Suite 7.3, 7th Floor, Wisma Chase Perdana
Changkat Semantan, Damansara Heights
50490 Kuala Lumpur
T: 03-2718 3800

Principal Place of Business

Turiya Berhad

Suite 7.3, 7th Floor
Wisma Chase Perdana
Changkat Semantan
Damansara Heights
50490 Kuala Lumpur

**Pyramid Manufacturing
Industries Pte. Ltd.**

No. 87, Tuas Avenue 1
Singapore 639519
T: 65-6862 1900

Director Profiles

Dato' Sri Dr. Shamir Kumar Nandy

Executive Chairman



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Male

Malaysia

Dato' Sri Dr. Shamir Kumar Nandy was appointed to the Board of Turiya Berhad on 8 August 2024 as an Executive Director and was subsequently appointed Executive Chairman on 29 August 2024. He brings more than four decades of entrepreneurial, investment and corporate leadership experience across property development, private investment and business revitalisation. Throughout his career, he has demonstrated a proven ability to identify strategic opportunities, reposition underperforming assets and restore commercial relevance. He holds a Doctorate in Management (Honoris Causa) from KEISIE International University, South Korea, and a Bachelor of Laws from the University of Reading, United Kingdom.

Dato' Sri Dr. Shamir began his entrepreneurial journey in property development and urban renewal, leading land acquisition and redevelopment initiatives across the Klang Valley, particularly during the post-crisis period when confidence in domestic enterprise and real assets remained subdued. He subsequently established a diversified group of companies engaged in land development, construction, Shari'ah-compliant financing and capital intermediation, which later expanded into complementary sectors, including renewable energy, healthcare and education.

Beyond Malaysia, Dato' Sri Dr. Shamir holds a key leadership position within the Bin Zayed International Group of Companies of the United Arab Emirates, representing its Southeast Asian operations through Bin Zayed (S) Pte Ltd and Bin Zayed International (M) Bhd as Group Managing Director. Within the Group, he also serves as a Director of Pyramid Manufacturing

Industries Pte Ltd and Iconic Global Limited. His indirect equity interest in Turiya Berhad through Neo Pixel Sdn Bhd further aligns his leadership responsibilities with the long-term interests of shareholders.

As Executive Chairman, Dato' Sri Dr. Shamir steers the Group's long-term strategic direction, with particular emphasis on portfolio optimisation and the disciplined recycling of capital into opportunities capable of generating sustainable long-term shareholder value. His leadership continues to shape the Group's commercial renewal into a more resilient, institutionally relevant and future-focused investment holding company.

Outside the corporate sphere, Dato' Sri Dr. Shamir remains actively committed to humanitarian and community causes, including youth sponsorship, disaster relief and improving access to healthcare. He is a Paul Harris Fellow of the Rotary Foundation and has received various civic recognitions in acknowledgement of his contributions to public service.

Dato' Sri Dr. Shamir Kumar Nandy is the father of Shweta Nandy, a Director and indirect substantial shareholder of the Company. He is also deemed to have an indirect interest in the ordinary shares of the Company as held by Neo Pixel Sdn Bhd, through the interests of his children in its holding company, Manor Capital Sdn Bhd. Dato' Sri Dr. Shamir also serves as a director of Bin Zayed (S) Pte. Ltd., a substantial shareholder of the Company. He maintains a clean record with regards to convictions for offences (other than traffic offences, if any) within the past 5 years.

Director Profiles

(Continued)

Shweta Nandy
Executive Director*



32

Female

Malaysia

Shweta Nandy was appointed to the Board of Turiya Berhad as an Executive Director in August 2024 and subsequently redesignated as a Non-Independent Non-Executive Director in October 2026.* During her executive tenure, she played a key role in advancing the Group's strategic repositioning, coordinating corporate initiatives and supporting its transformation towards a more resilient, future-ready investment holding company. Her continuing Board involvement draws upon this experience, with an emphasis on strategic continuity, informed deliberation and long-term shareholder interests.

Ms. Shweta holds a Bachelor of Laws from the University of Liverpool and was called to the Bar of England and Wales before being admitted as an Advocate and Solicitor of the High Court of Malaya. She also holds a Master of Science in Islamic Finance from International Centre for Education in Islamic Finance (INCEIF), providing her with a multidisciplinary foundation in corporate law, fiduciary structures and alternative financing arrangements.

Ms. Shweta began her career with one of Malaysia's pioneering non-bank Islamic finance providers, gaining early exposure to structured and Shari'ah-compliant financing models. She subsequently entered legal practice, heading the corporate

and commercial division of a legal firm founded by former Judicial Commissioner YBhg. Dato' George Varughese, where she served as Managing Partner until 2023. She continues to undertake legal advisory engagements within the non-bank financial services industry, particularly in trust services and licensed moneylending. She also previously served as a Non-Independent Non-Executive Director of ZICO Holdings Inc., a multidisciplinary corporate services group listed on the Catalist Board of the Singapore Exchange.

Ms. Shweta is presently an owner-director of Manor Capital Sdn Bhd, a private consultancy and investment holding firm, and serves as a Director of Pyramid Manufacturing Industries Pte Ltd and Iconic Global Limited, subsidiaries of the Group in Singapore.

Shweta Nandy is the daughter of Dato' Sri Dr. Shamir Kumar Nandy, a Director and indirect substantial shareholder of the Company. She is also deemed to have an indirect interest in the ordinary shares of the Company as held by Neo Pixel Sdn Bhd, a wholly-owned subsidiary of Manor Capital Sdn Bhd, in which she is a shareholder and director. She maintains a clean record with regards to convictions for offences (other than traffic offences, if any) within the past 5 years.

Director Profiles

(Continued)

Dato' Ahmad Rizal Bin Abdul Rahman

Independent Non-Executive Director



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Male

Malaysia

Dato' Ahmad Rizal Bin Abdul Rahman was appointed to the Board of Turiya Berhad on 4 July 2024. He serves as Chairman of the Audit & Risk Committee and is also a member of the Nomination & Remuneration Committee and the Sustainability Committee. Through these roles, he contributes to the Board's oversight of financial reporting, risk management, governance, leadership evaluation and sustainability matters.

He holds an Advanced Diploma in Accountancy from the MARA Institute of Technology and is a Chartered Accountant with the Malaysian Institute of Accountants. He is also a Fellow Chartered Global Management Accountant of the Chartered Institute of Management Accountants, United Kingdom, and completed the "Leaders in Development: Managing Change in a Dynamic World" programme at the John F. Kennedy School of Government, Harvard University Executive Education.

Dato' Ahmad Rizal brings more than 30 years of experience in business strategy, corporate finance and operations. He began his career with KPMG Malaysia in audit and business

advisory before joining Commerce International Merchant Bankers Berhad in corporate finance. His experience spans manufacturing, financial and investment services, property development, construction, independent power generation and oil and gas. He later served as Group Chief Executive Officer of Perak State Agricultural Corporation Berhad from 2010 to 2018, as an Independent Non-Executive Director of Boustead Plantations Berhad from 2019, and as Group Chief Executive Officer of Mardec Berhad from 2021 to 2023. He currently serves as Independent Non-Executive Director of Reservoir Link Energy Berhad, Lebtech Berhad and Jentayu Sustainable Berhad.

At Turiya Berhad, Dato' Ahmad Rizal brings a disciplined approach to governance, financial stewardship and strategic risk oversight. His experience supports the continued strengthening of the Group's internal control environment, audit processes and risk-management framework, while helping the Board maintain accountability and sound decision-making as the Group advances its transformation agenda.

He maintains a clean record with regards to convictions for offences (other than traffic offences, if any) within the past 5 years.

Director Profiles

(Continued)

Dato' Mohzani Bin Abdul Wahab
Independent Non-Executive Director



72

Male

Malaysia

Dato' Mohzani Bin Abdul Wahab was appointed to the Board of Turiya Berhad on 8 August 2024. He serves as Chairman of the Nomination & Remuneration Committee and is also a member of the Audit & Risk Committee and the Sustainability Committee. He holds a Bachelor of Economics (Honours) degree from the University of Malaya and brings extensive leadership and boardroom experience to the Group.

Dato' Mohzani began his career with Shell Malaysia in 1976 and went on to serve the organisation for more than three decades in a range of senior leadership roles. He was Managing Director of Shell Malaysia Trading Sdn. Bhd. and Shell Timur Sdn. Bhd. and also held board appointments at Shell Oman Marketing Plc, Brunei Shell Marketing and Shell Refining Company (FOM) Berhad, as well as in joint ventures involving Petronas and Exxon/Mobil.

Following his retirement from Shell, he continued to contribute to corporate Malaysia through board appointments at EON Bank Berhad, EONCAP Islamic Bank Berhad, Celcom Axiata Bhd, Boustead Plantations Berhad, Boustead Petroleum Marketing Sdn. Bhd., TH Heavy Engineering Berhad and Pavilion REIT Management Sdn. Bhd. He also served as Chairman of Hong Leong Investment Bank, TH Marine (L) Inc and TH Properties Sdn. Bhd., and was Chairman of the Tabung Haji Investment Panel until its dissolution in 2018.

He is currently Chairman of Chubb Insurance Malaysia Berhad and Merchantrade Asia Sdn. Bhd. His experience spans energy, financial services, telecommunications, plantations and property. At Turiya Berhad, Dato' Mohzani provides guidance on Board composition, succession planning and leadership evaluation, helping to strengthen a culture of merit, accountability and integrity across the Group.

He maintains a clean record with regards to convictions for offences (other than traffic offences, if any) within the past 5 years.

Director Profiles

(Continued)

Maheswari A/P G Kanniah

Independent Non-Executive Director



66

Female

Malaysia

Maheswari A/P G Kanniah was appointed to the Board of Turiya Berhad on 13 March 2025. She serves as Chairperson of the Sustainability Committee and is also a member of the Audit & Risk Committee and the Nomination & Remuneration Committee. Through these roles, she contributes extensive expertise in governance, regulatory compliance, risk oversight and the integration of sustainability considerations into the Group's decision-making.

She is a Chartered Banker certified by the Asian Institute of Chartered Bankers and the Chartered Banker Institute, United Kingdom. She is also a Certified Fraud Examiner, a Fellow of MAICSA, a Chartered Governance Professional in the United Kingdom and a Certified Expert in ESG and Impact Investing from the Frankfurt School of Finance. In addition, she is a Life Fellow of the Institute of Corporate Directors Malaysia and an Honorary Member of the LeadWomen Director Members Community.

Maheswari brings more than 47 years of professional experience, comprising 23 years in compliance, governance, ethics and risk management, and 24 years in senior company secretarial roles within listed companies. She previously served as Executive Director and Group Chief Regulatory & Compliance Officer of Kenanga Investment Bank Berhad. She currently serves on the boards of the Institute of Corporate Directors Malaysia (ICDM), MBSB Berhad and MBSB Investment Bank Berhad. Her other appointments include membership of the Risk Management Committee of Universiti Malaya and an advisory role with the Association of Certified Fraud Examiners Malaysia.

At Turiya Berhad, Maheswari provides strategic guidance on responsible governance and ESG integration. Her leadership supports the Group in moving beyond baseline compliance towards a more structured and impact-oriented sustainability approach, while strengthening accountability, risk awareness and long-term stakeholder trust.

She maintains a clean record with regards to convictions for offences (other than traffic offences, if any) within the past 5 years.

Management Profiles

01

Goh Chiat Woon

Group Financial Controller, Turiya Berhad

44

Female

Malaysia

Felicia Goh was appointed as Group Financial Controller of Turiya Berhad on 1 October 2025. She is a member of the Malaysian Institute of Accountants and holds a Bachelor of Business and Commerce (Accounting & Finance) (Honours) from Monash University Malaysia.

She has over 21 years of experience in audit, accounting and finance across various industries, including telecommunications, manufacturing and investment holding, with extensive experience in Main Market listed-company environments. She began her career in external audit and her subsequent finance experience spans financial and management reporting, treasury, corporate finance, budgeting, taxation, internal controls and Bursa Malaysia reporting requirements.

At Turiya, she leads and has overall responsibility for the Group's finance and treasury functions, including financial and management reporting, budgeting, cash flow and funding management, taxation, financial governance and internal controls. Her responsibilities also extend to risk management, corporate exercises, investment and financial evaluation, capital and funding matters, and the financial assessment of strategic and commercial proposals, as well as supporting the Board and Management on financial and governance matters.

02

Paramendran A/L Vijayaratham

Finance & Treasury Officer, Turiya Berhad

55

Male

Malaysia

Paramendran A/L Vijayaratham was appointed as Finance & Treasury Officer of Turiya Berhad on 14 February 2024, having first joined the Group in 2024 as Finance General Manager. He is a member of the Malaysian Institute of Accountants and a graduate of the Association of Chartered Certified Accountants (ACCA).

He has nearly three decades of experience in audit and finance, with experience spanning financial reporting, group accounting, treasury and finance operations, including extensive exposure to the oil and gas industry.

At Turiya, he supports the Group's day-to-day finance and treasury operations, including financial reporting, group consolidation, cash flow and treasury management, management reporting and Bursa Malaysia financial reporting requirements.

Management Profiles

(Continued)

03

Prema Kannappan
Assets & Facilities Officer, Turiya Berhad

44 | Female | Malaysia

Prema Kannappan was appointed as Assets & Facilities Officer of Turiya Berhad on 7 November 2024. She has 16 years of experience spanning the financial services and public sectors, with experience in financial operations, vendor coordination, administration and facilities-related matters. She has also completed the Occupational Safety and Health Coordinator (OSH Coordinator) course recognised by the Department of Occupational Safety and Health (DOSH).

At Turiya, she is responsible for the management and maintenance of the Group’s assets and facilities. Her responsibilities include lease marketing and tenant management, vendor and contractor coordination, the facilitation of statutory inspections, preventive and corrective maintenance, facilities operations, and supporting refurbishment, asset enhancement and redevelopment initiatives. She also coordinates the upkeep and operational readiness of the Group’s investment properties and supports related operational and administrative matters.

04

Fadhilah Binti Yahya
Careers & Administration Officer, Turiya Berhad

52 | Female | Malaysia

Fadhilah Binti Yahya was appointed as Careers & Administration Officer of Turiya Berhad on 1 April 2025, following previous roles in human resources, administration and marketing within the Group.

She has 20 years of experience in human resources and administration, with experience spanning human resource policies and procedures, employee administration, staff welfare, compliance and general administration.

At Turiya, she is responsible for the Group’s human resources and administration functions, including recruitment and employee administration, policy implementation, staff welfare, administrative matters and compliance with applicable employment-related requirements.

Management Profiles

(Continued)

05

Devadoss Muniyasamy

General Manager, Pyramid Manufacturing Industries Pte Ltd

60

Male

Singapore

Devadoss Muniyasamy was appointed as General Manager in 2010. He holds a Bachelor of Engineering (Industrial Engineering) from Anna University, India and a Master of Technology (Mechanical Engineering) from the Indian Institute of Technology Madras, India.

He has over 30 years of experience in the specialty chemicals industry, with experience spanning manufacturing operations, supply chain management, customer service, business development and quality management systems. He joined the Group in 2003 as Senior QA Engineer and subsequently held the position of Operations Manager before assuming his current role as General Manager in 2010.

He is responsible for the overall management of the manufacturing business and operations, business development and sustainability, customer and vendor relations, employee welfare and safety, regulatory and industry compliance, and other key operational matters.

Notes:

- All Key Management do not have any familial relationships with any other member of management and/or major shareholder of Turiya Berhad, nor are there any conflicts of interest with Turiya Berhad as posed by their present designations with Turiya Berhad. They maintain clean records with regard to convictions for offences (other than, traffic offences, of any) within the past 5 years.
- The individuals profiled are members of the Group's management team. Formal designation as Key Management Personnel (KMP) remains subject to review by the Nomination & Remuneration Committee as part of the Group's ongoing development.
- Encik Nor Shahmir bin Nor Shahid was appointed as Managing Director on 15 October 2026. He is responsible for coordinating the implementation of Board-approved strategies, overseeing the Group's financial and operating performance, supporting capital allocation and funding initiatives, and strengthening management capacity within the authority delegated by the Board.

Management Discussion & Analysis



02

Group's Business Overview

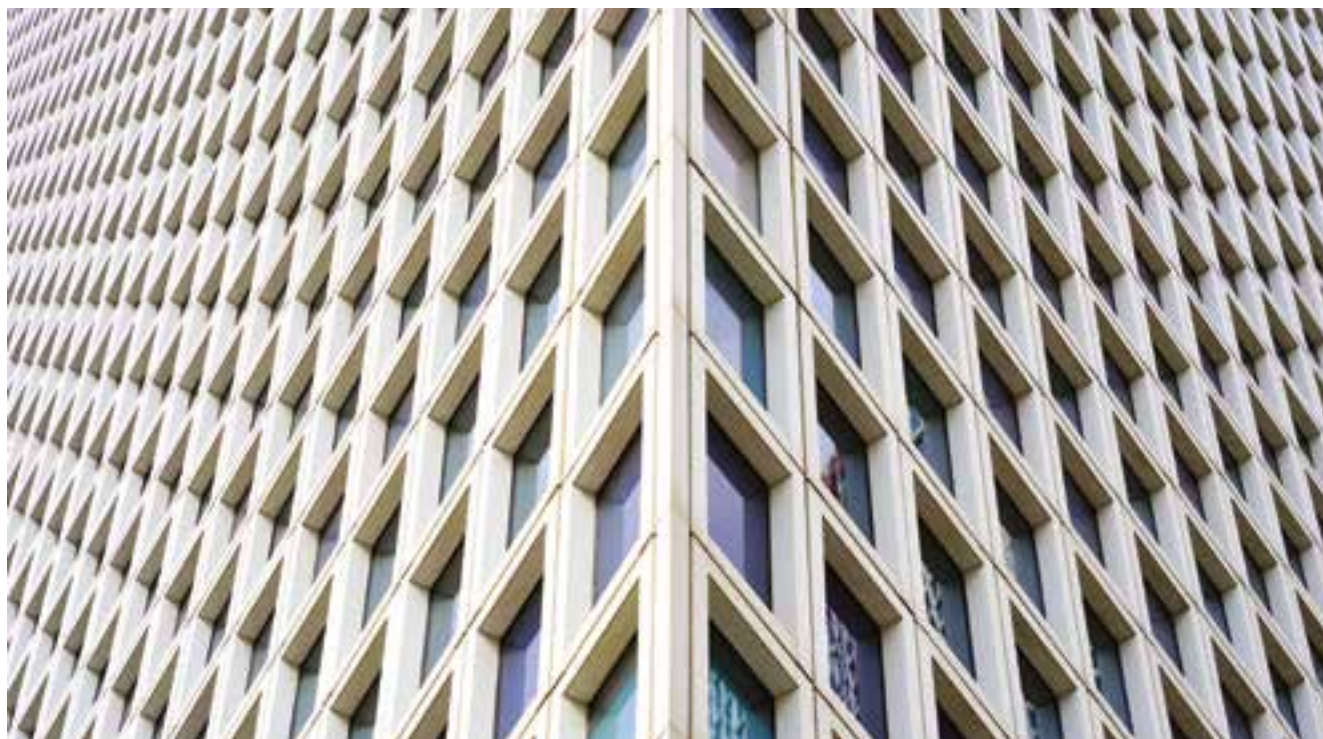
Turiya Berhad ("Turiya" or "the Company") is an investment holding company which also owns, manages and lets strata-titled office units within Wisma Chase Perdana ("WCP") in Damansara Heights, Kuala Lumpur. Its active operating subsidiary, Pyramid Manufacturing Industries Pte. Ltd. ("PMI") in Singapore, is engaged in the manufacture and sale of specialty chemicals serving the semiconductor industry. The Company also has two inactive subsidiaries, namely Iconic Global Limited and Health Invest International Ltd. The Company and its subsidiaries are collectively referred to as the "Group".

During the financial year ended 30 June 2026 ("FYE2026"), Management's focus was on strengthening the performance of the Group's existing businesses, preserving and managing liquidity, addressing the funding and capital requirements of its asset base and evaluating opportunities to strengthen the Group's recurring earnings capacity.

FYE2026 represents the Group's first full 12-month financial year following the change in financial year end from 31 March to 30 June. The preceding audited financial period covered the 15 months ended 30 June 2025 ("FPE2025") and, accordingly, the reported results for the two periods

are not directly comparable. Where relevant, annualised or other comparative measures are used to facilitate a more meaningful assessment of performance and are identified accordingly.

This MD&A discusses the Group's financial and operating performance during FYE2026 in the context of the prevailing business and market environment, including the key factors affecting performance, financial position, risks and opportunities, and should be read together with the Group's Audited Financial Statements for FYE2026, which it is intended to supplement and support.



Operating Environment

Macroeconomic Conditions

The Malaysian economy remained resilient during FYE2026. The economy grew by 5.2% in 2025, supported mainly by domestic demand, including continued household spending and investment activity. Investment remained supported by ongoing projects, the implementation of approved investments and sustained foreign investment, while the external sector continued to benefit from E&E exports. Headline inflation averaged 1.4% for the year.

Growth momentum continued into 2026, with GDP expanding by 5.4% in the first quarter and strengthening to 6.0% in the second quarter, supported by continued domestic demand, investment activity and exports. Headline inflation remained moderate at 1.6% and 1.9% in the first and second quarters of 2026 respectively.

Bank Negara Malaysia expects Malaysia's GDP growth for 2026 to remain within the 4.0%–5.0% range. The outlook nevertheless remains subject to external risks, including geopolitical tensions, trade disruptions and weaker growth among major trading partners.

(Source: Bank Negara Malaysia, Economic and Monetary Review 2025; Quarterly Bulletin, First Quarter 2026 and Second Quarter 2026.)

Investment Property Market

The Malaysian property market recorded 416,413 transactions valued at RM241.87 billion in 2025, of which the commercial property subsector accounted for 46,649 transactions valued at RM58.70 billion. In the first half of 2026, 187,320 property transactions valued at RM105.12 billion were recorded, with the commercial property subsector accounting for 21,454 transactions valued at RM24.13 billion.

(Source: Valuation and Property Services Department ("JPPH"), Ministry of Finance Malaysia, Property Market Report 2025 and Property Market Report First Half 2026.)

Within the office segment, the national occupancy rate for purpose-built office space increased from 78.1% in 2025 to 78.5% in the first half of 2026, while the occupancy rate for privately owned purpose-built offices increased from 71.9% to 72.6%. In Kuala Lumpur, the occupancy rate for privately owned purpose-built office space increased from 70.9% to 72.2%. Existing purpose-built office space nationally stood at approximately 24.5 million square metres in 2025, with approximately 1.1 million square metres of incoming supply. In the first half of 2026, existing office space stood at approximately 24.6 million square metres, with incoming supply remaining at approximately 1.1 million square metres.

(Source: JPPH, Commercial Building Occupancy and Space Availability Report 2025 and Commercial Building Occupancy and Space Availability Report First Half 2026.)

Office occupancy improved in the first half of 2026. However, the level of available office space and incoming supply indicated that the office leasing environment in Kuala Lumpur remained competitive, which remained relevant to the occupancy and leasing performance of WCP during FYE2026.

Operating Environment

(Continued)

Semiconductor Industry

The global semiconductor industry recorded strong growth in 2025. According to World Semiconductor Trade Statistics ("WSTS"), global semiconductor sales reached USD795.6 billion, representing year-on-year growth of 26.2%. Growth was supported by demand for data-centre infrastructure and AI-related systems, with Memory and Logic among the major contributors to industry expansion.

Industry growth accelerated significantly in the first half of 2026, with global semiconductor sales reaching approximately USD702 billion, representing year-on-year growth of approximately 102%. The exceptional growth was concentrated particularly in Memory and Logic products, which recorded year-on-year growth of approximately 305% and 45% respectively, driven by sustained investment in AI infrastructure, high-performance computing and advanced memory technologies.

(Source: WSTS, Full-Year 2025 Results and Q2 2026 Statistical Release.)

Global outsourced semiconductor assembly and test ("OSAT") revenue was estimated at approximately USD45.9 billion in 2025, representing growth of approximately 11.6%, compared with the 26.2% growth in overall global semiconductor sales during the year.

(Source: DIGITIMES Research, Global OSAT Industry, 2026.)

The Group's manufacturing segment continues to serve customers in the semiconductor industry, principally OSAT service providers. Demand conditions within the OSAT segment are influenced by the production activity and product mix of the semiconductor markets served by individual OSAT providers and may therefore differ from movements in overall semiconductor sales. This distinction was particularly relevant during FYE2026, as the exceptional growth in the global semiconductor market was concentrated particularly in Memory and Logic products associated with AI infrastructure, high-performance computing and advanced memory applications.



Financial and Operating Review

Financial Performance

The Group recorded revenue of RM29.2 million and profit before tax ("PBT") of RM4.5 million for FYE2026. Profit after tax amounted to RM3.9 million, while profit attributable to owners of the Company was approximately RM4.0 million, equivalent to basic earnings per share of 1.73 sen.

To facilitate a more meaningful comparison of financial performance, annualised comparative figures for FPE2025 are presented below:

RM'000	FYE2026	FPE2025	FPE2025 Annualised*	Variance vs annualised (%)
Revenue	29,239	33,758	27,006	+8.3%
Gross profit	13,652	15,648	12,518	+9.1%
Administrative expenses	(8,734)	(7,600)	(6,080)	+43.6%
Adjusted PBT [#]	2,744	5,250	4,200	(34.7%)
Reported PBT/(LBT)	4,547	(30,401)	N/A	N/A
Net reversal of impairment losses on financial instruments	1,088	3,440	N/A	N/A
Fair value gain/(loss) on investment property	715	(39,091)	N/A	N/A

* Annualised figures are derived by adjusting the relevant reported FPE2025 figures to a 12-month basis solely to facilitate comparison with FYE2026 and do not represent audited results for a 12-month period. Reported PBT/(LBT) and profit/(loss) after tax have not been annualised due to the significant fair value loss on investment property recognised in FPE2025.

[#] Refers to PBT before fair value gains or losses on investment property and net impairment movements on financial instruments.

On an annualised basis, Group revenue increased by approximately 8.3% from RM27.0 million in FPE2025 to RM29.2 million in FYE2026. Revenue from the manufacturing segment increased by approximately 9.3% to RM20.8 million, while revenue from the investment property segment increased by approximately 5.2% to RM8.5 million. The manufacturing segment remained the Group's largest revenue contributor, accounting for approximately 71% of Group revenue, with the investment property segment contributing approximately 29%.

Financial and Operating Review

(Continued)

Gross profit increased by approximately 9.1% against annualised FPE2025 to RM13.7 million. Gross profit margin was approximately 46.7% for FYE2026 compared with 46.4% for FPE2025.

The Group recorded PBT of RM4.5 million in FYE2026 compared with a loss before tax of RM30.4 million in FPE2025. The significant difference in reported results was mainly due to fair value movements on investment property and net impairment movements on financial instruments.

The Group recognised a net fair value gain on investment property of RM0.7 million in FYE2026 compared with a fair value loss of RM39.1 million in FPE2025. The significant fair value loss recognised in FPE2025 arose from a change in principal valuation approach applied to WCP, from the comparison method, which considers transactions involving comparable properties, to the investment method, which places greater emphasis on rental income, occupancy, void periods and prevailing market yields. The investment method continued to be applied in FYE2026.

There were no significant changes in the key capitalisation rate and void allowance assumptions applied by the valuer. After taking into account capitalised property works and accounting adjustments relating to accrued unbilled lease income, the Group recognised a net fair value gain of RM0.7 million for FYE2026.

The Group also recognised a net reversal of impairment losses on financial instruments of RM1.1 million in FYE2026 compared with RM3.4 million in FPE2025.

Excluding fair value movements on investment property and net impairment movements on financial instruments, adjusted PBT amounted to RM2.7 million in FYE2026 compared with RM5.3 million for FPE2025, or RM4.2 million on an annualised basis, representing a decrease of approximately 34.7%.

The lower adjusted PBT against the annualised comparative was mainly due to higher administrative expenses, which increased to RM8.7 million from an annualised RM6.1 million. The increase was mainly attributable to higher professional expenses and staff costs during FYE2026. Professional

expenses increased mainly from advisory and other professional services relating to corporate exercises and other corporate matters undertaken during the year, while staff costs were higher following changes in the Company's staffing requirements during the year. The Group also incurred higher expenses relating to shareholders' meetings during the year.

The level of corporate exercise-related expenditure may vary from year to year depending on the nature and extent of corporate activity undertaken and should therefore not be assumed to recur at the same level in subsequent periods.

Based on the above, while the Group achieved growth in revenue and gross profit during FYE2026, the improvement did not translate proportionately into underlying profitability. Management therefore continues to focus not only on revenue growth, but also on the quality of earnings generated after operating, corporate and financing costs.

Investment Property Segment

The investment property segment generated revenue of RM8.5 million during FYE2026 compared with RM10.1 million in FPE2025, or approximately RM8.0 million on an annualised basis. The increase against the annualised comparative reflected rental recognised during the year and rental-rate adjustments. This was partly offset by lower accrued rental income following changes to the expected tenure of certain long-term tenancies, including termination notices received during the latter part of the financial year.

Given the significance of WCP within the Group's asset base, Management's focus extends beyond the absolute level of rental income to the productivity of the asset itself. Improving occupancy, tenant retention, rental quality and utilisation of available space is therefore important to enhancing the recurring earnings generated by the property. The segment's performance remains dependent on the Group's ability to retain existing tenants, secure new tenancies and maintain WCP at a standard that supports its competitiveness within the Kuala Lumpur office market. The competitive leasing environment and the age and condition of WCP may continue to affect rental income and require further expenditure on maintenance, upgrading and refurbishment in FYE2027.

Financial and Operating Review

(Continued)

Accordingly, decisions concerning tenancy, maintenance expenditure, asset enhancement and funding for WCP remain material capital-allocation considerations for the Group. Capital expenditure will necessarily continue to be assessed against its expected contribution to asset integrity, occupancy, rental sustainability and longer-term asset performance.

Manufacturing Segment

The manufacturing segment generated revenue of RM20.8 million during FYE2026 compared with RM23.7 million in FPE2025, or approximately RM19.0 million on an annualised basis. This represented an increase of approximately 9.3% against the annualised comparative, mainly reflecting higher customer demand during the year.

The higher revenue, together with lower other operating expenses, contributed to an improvement in the segment's overall profitability during FYE2026.

Although global semiconductor growth accelerated significantly during the year, the benefit to the segment is determined by the production volumes and product mix of the specific OSAT customers it serves and therefore does not necessarily correlate directly with headline industry growth.

The segment's performance remains dependent on customer demand and is exposed to movements in input costs and foreign exchange rates. The Group continues to support its existing customer base, pursue opportunities to broaden its business and manage procurement and operating costs.

Management will also continue to monitor the efficiency with which inventory and working capital are deployed, particularly as procurement lead times and product requirements affect the level of resources committed to the segment.

Financial Position

As at 30 June 2026, the Group's total assets increased to RM147.0 million from RM142.2 million as at 30 June 2025. Investment property remained the Group's largest asset at RM112.9 million, representing approximately 77% of total assets. Accordingly, the Group's asset base remained significantly concentrated in WCP, and its occupancy, rental

performance and valuation continue to have a significant influence on the Group's financial position and performance.

Inventories increased from RM2.7 million to RM4.3 million, mainly due to goods-in-transit of RM1.5 million as at 30 June 2026, while raw material inventories remained relatively stable. The higher goods-in-transit balance mainly reflected the timing of purchases and shipments around the financial year end rather than a significant change in inventory holding levels.

Trade receivables increased from RM3.8 million to RM6.9 million, mainly due to approximately RM2.0 million outstanding from certain tenants of WCP as at year end, which was subsequently collected in July 2026. Accrued rental income decreased from RM1.9 million to RM1.1 million following the revision to the expected tenure of a long-term tenancy. The revised tenancy period was also taken into consideration in assessing the impairment loss on the related receivables at the reporting date.

Total equity increased from RM105.8 million as at 30 June 2025 to RM108.7 million as at 30 June 2026, principally reflecting the Group's earnings for the year, partly offset by foreign-currency translation movements.

Total term loan borrowings decreased from RM31.0 million as at 30 June 2025 to RM29.0 million as at 30 June 2026 following repayments of RM1.9 million during the financial year. Net debt correspondingly decreased from RM18.4 million to RM17.6 million, resulting in a marginal improvement in net gearing from 0.17 times to 0.16 times.

The Group remained in a net current asset position as at 30 June 2026, with current assets of RM23.3 million and current liabilities of RM9.1 million, compared with RM19.7 million and RM5.2 million respectively as at 30 June 2025. The current ratio moderated from approximately 3.75 times to 2.56 times over the same period, as current liabilities increased at a faster rate than current assets. The increase in current liabilities mainly reflected higher trade payables and other payables and accruals around the financial year end, while the increase in current assets was largely attributable to higher inventories and trade receivables, as discussed above. Notwithstanding the lower current ratio, the Group continued to maintain a net current asset position of RM14.2 million as at 30 June 2026.

Financial and Operating Review

(Continued)

Management continues to assess the Group's financial position not only by reference to the absolute size of its asset and equity base, but also by the earnings and cash flows generated from the capital employed. This remains particularly relevant given the concentration of the Group's existing assets and the continuing capital requirements associated with maintaining and improving the productivity of the same.

Cash Flow and Liquidity

Cash and cash equivalents decreased from RM12.6 million as at 30 June 2025 to RM11.4 million as at 30 June 2026. The Group generated net cash from operating activities of RM2.7 million during FYE2026. The increases in receivables and inventories during the year were substantially offset by higher payables.

Net cash used in investing activities amounted to RM139.8 million, mainly comprising a deposit paid in connection with the proposed acquisition of Wisma Sentral Inai ("WSI"), the net cash outflow arising upon the subsequent disposal of the acquiring subsidiary following the non-approval of the transaction, and RM1.3 million of additions to investment property, partially offset by reimbursements received. Net cash generated from financing activities amounted to RM136.5 million, mainly comprising RM138.5 million of prepayments received from a Director in connection with the proposed acquisition of WSI, which were partly offset by RM1.9 million in term loan repayments.

The corresponding RM138.5 million investing and financing cash flows relating to the proposed WSI acquisition had no material net impact on the Group's cash position. Excluding these transaction-related cash flows, the Group's main cash outflows during FYE2026 were additions to investment property and scheduled term loan repayments.

Foreign exchange movements reduced cash and cash equivalents by approximately RM0.6 million during the year and also contributed to the decrease in the Group's closing cash position.

As at 30 June 2026, the Group had cash and cash equivalents of RM11.4 million and continued to generate positive cash flow from operations. The Group's liquidity supported its ongoing working-capital and financing requirements, while identified capital expenditure continued to require prioritisation against available cash resources and cash generated from operations.

Capital Management

The Group monitors its capital position using, among others, its gearing ratio, measured as net debt divided by total equity.

The Group manages its capital structure taking into account its operating requirements, scheduled financing obligations, capital expenditure and available funding resources. The Group's approach is not directed solely towards reducing borrowings in absolute terms. Management also considers the cost, tenure and flexibility of funding, the cash-generating capacity of the assets supported by that funding and the extent to which financing commitments may constrain future capital allocation. Accordingly, funding and capital-raising options are periodically reviewed by reference to their overall effect on liquidity, financing cost, asset productivity and financial flexibility.

The Group will continue to manage its borrowings with a view to reducing debt where appropriate and improving financing cost efficiency, taking into account its cash flow requirements and repayment obligations.

No dividend has been paid or declared for FYE2026. The Board does not recommend the payment of any dividend for FYE2026, having regard to the Group's working capital requirements, scheduled financing obligations and identified capital expenditure. The retention of funds is considered appropriate to support these requirements and maintain the Group's financial flexibility.

Significant Developments During FYE2026

Proposed Acquisition of Wisma Sentral Inai

During FYE2026, the Group continued to explore opportunities to expand its existing business and earnings base. The proposed acquisition of WSI was one of the initiatives undertaken to expand the Group's investment property business beyond WCP and increase its recurring rental income base.

The Group proposed to acquire WSI, a vacant office building located along Jalan Tun Razak, Kuala Lumpur, for RM135.0 million. The intention was to refurbish and reposition the property for leasing and, if successful, establish another income-generating property for the Group.

In considering the acquisition, the Group also took into account the funding required and the impact on its existing financial resources. The proposed funding structure was therefore intended to fund the acquisition without using the Group's existing cash resources or diluting ordinary shareholders.

The proposed acquisition and the related proposed funding arrangement were subject to the approval of the Company's non-interested shareholders. At the Extraordinary General Meeting held on 15 December 2025, the requisite shareholder approval was not obtained and the conditions precedent to the proposals were therefore not fulfilled.

Following the non-completion, the pre-agreed remedial mechanism described in the relevant shareholders' circular was implemented. The Company disposed of its entire equity interest in the incorporated purchaser company, Turiya Properties Sdn. Bhd. ("TPSB"), to Dato' Sri Dr. Shamir Kumar Nandy for a cash consideration of RM100,000, and thereafter TPSB ceased to be a subsidiary of the Group on 26 December 2025. The disposal did not have a material effect on the Group's earnings, net assets or gearing.

The outcome resulted in the Group's investment property exposure remaining concentrated in WCP. Management's immediate focus subsequently returned to strengthening the performance and financial capacity of the Group's existing businesses and assets, while continuing to evaluate future opportunities against their commercial viability, funding requirements and impact on the Group's financial position.



Subsequent Material Developments

Private Placement

Subsequent to FYE2026, the Company announced a private placement of up to 22,872,800 new ordinary shares, representing up to 10% of the Company's then issued shares ("Placement Shares"). On 4 August 2026, Bursa Malaysia Securities Berhad approved the listing and quotation of the Placement Shares on the Main Market, subject to the conditions stipulated in its approval letter.

The private placement was subsequently implemented at an issue price of RM0.40 per Placement Share and was completed on 16 October 2026 following the issuance, allotment and listing of 22,872,800 new ordinary shares. The exercise raised gross proceeds of approximately RM9.15 million and increased the total number of issued shares from 228,728,426 shares to 251,601,226 shares.

The proceeds raised have been, and continue to be, applied towards the purposes set out in the Company's announcements, principally identified upgrading and refurbishment works at WCP, scheduled financing instalments, general working capital and expenses relating to the private placement.

As the Group focuses on strengthening its existing businesses and assets, the private placement has provided the Group with additional funding headroom for the Group's identified requirements, and supports the preservation of existing cash resources, without a corresponding increase in borrowings and financing costs.

Management will continue to exercise discipline in the utilisation of the proceeds, having regard to the Group's operating requirements, financing obligations and capital expenditure priorities.



Outlook, Risks and Opportunities

For FYE2027, the Group's immediate focus will remain on improving the performance of its existing businesses while managing its funding and capital requirements. The Group has several competing uses for its financial resources, including operating requirements, scheduled financing obligations and identified capital expenditure. The principal near-term management challenge is to improve the quality and sustainability of earnings from the Group's existing assets and operating base while maintaining a capital structure capable of supporting necessary investment and expenditure without unduly constraining liquidity. Capital allocation will therefore remain an important consideration during the year.

For the Group's investment property, the priorities are tenant retention, improving occupancy and better utilisation of the property. Maintenance, upgrading and refurbishment works will continue to be assessed and prioritised based on the condition of the property, operational and tenant requirements, available funding and the expected contribution of such expenditure to asset integrity, occupancy and longer-term property performance. The competitive Kuala Lumpur office market and the age and condition of the property remain key challenges, while improving occupancy and utilisation provide the main opportunities to improve rental income and asset performance.

For the Group's semiconductor manufacturing subsidiary, performance will continue to depend largely on demand from its existing customers and the semiconductor markets served by them. The focus will remain on supporting these customer relationships and managing procurement and operating costs, while responding to changes in demand, input costs and foreign exchange rates.

The completion of the private placement subsequent to FYE2026 has provided additional equity funding for the Group's identified requirements and greater near-term flexibility in allocating its financial resources. The Group will continue to manage these proceeds alongside its available cash resources, operating cash flows and financing obligations, with capital allocation remaining subject to the Group's operating priorities and identified expenditure requirements.

While the additional funding strengthens the Group's funding headroom, Management remains focused on improving recurring cash generation from the underlying businesses and ensuring that available capital is deployed towards requirements capable of preserving or improving asset and operating performance.

The Group will also continue to consider suitable investments that can contribute to its longer-term earnings and asset values. Whilst the proposed acquisition of WSI did not proceed, the Group's intention to consider suitable investment opportunities remains, subject to the availability of funding and the merits of each opportunity.



Five-Year Financial Highlights

03

Five-Year Financial Highlights

(RM'000)	Audited June 2026	Audited June 2025 ⁺	Audited March 2024	Audited March 2023	Audited March 2022
Revenue					
- Continuing operations	29,239	33,758	28,934	28,539*	24,936*
- Discontinued operations	-	-	-	-	-
Gross Profit	13,652	15,648	12,649	11,520	10,478
Profit/(loss) for the financial year/period attributable to:					
- Equity holders of the Company	3,949	(26,722)	3,297	4,085	2,015
- Non-controlling interests	(31)	(40)	(1)	(1)	(9)
Paid-Up Share Capital	280,779	280,779	280,779	280,779	280,779
Total Tangible Assets	142,666	137,689	173,733	169,169	165,524
Shareholders' Fund	109,174	106,200	133,948	129,388	124,296
Earnings Per Share (sen)	1.73	(11.68)	1.44	1.79	0.88
Net Assets Per Ordinary Share					
Attributable to Equity Holders of The Company (sen)	48	46	59	57 ^{\$}	54 ^{\$}
Net Tangible Assets Per Share (sen)	46	44	56	54	52
No. of Ordinary shares (in Thousand)	228,728	228,728	228,728	228,728	228,728

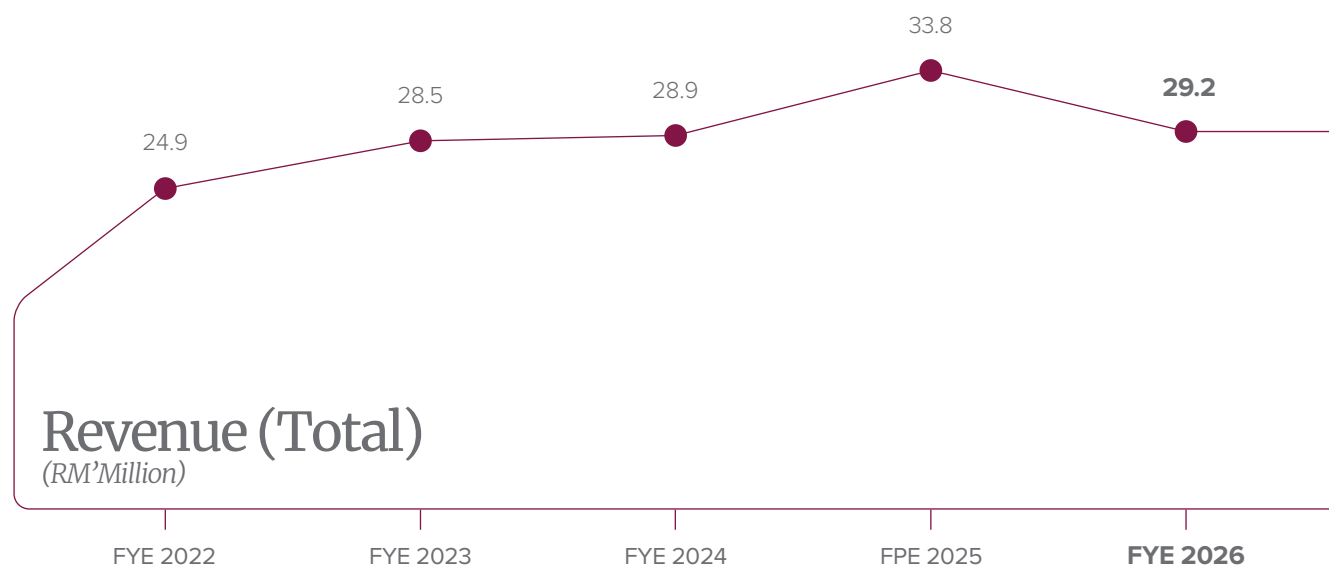
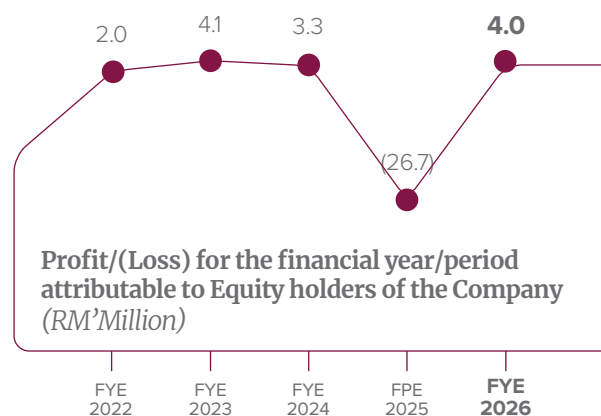
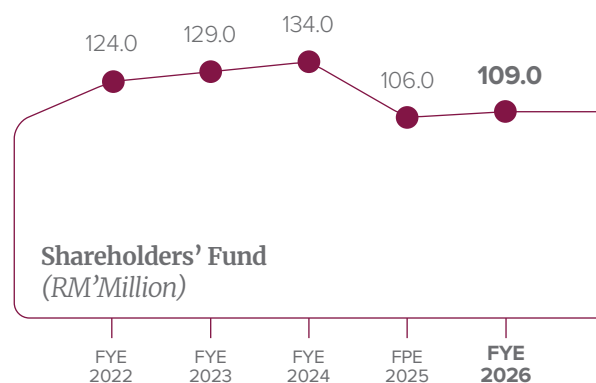
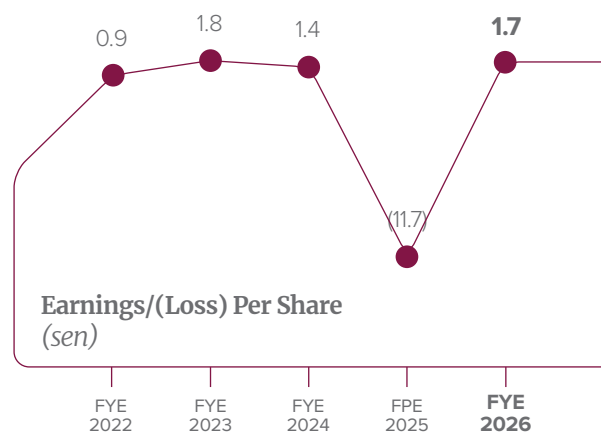
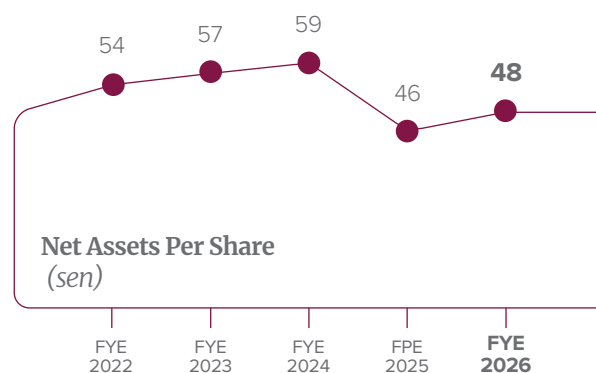
⁺ The Company changed its financial year-end from 31 March to 30 June, effective 10 January 2025. Accordingly, the financial period covers 1 April to 30 June 2025 (15 months).

^{*} Restated rental revenue based on straight-line basis over the term of the lease instead of contractual rental rates.

^{\$} Restated shareholders' fund to re-attribute profit of subsidiary to owners of the Company.

Five-Year Financial Highlights

(Continued)



Sustainability



**TURIYA
BERHAD**

Company Reg. No. 198001001793 (55576-A)

Sustainability

How we build for the future

This year, our sustainability narrative moves from intention towards measurable progress. The Group continues to strengthen how environmental, social and governance considerations are governed, monitored and reflected in its operations, recognising that long-term resilience depends not only on financial performance, but also on the quality of the institution supporting it.

Through our ESG performance indicators, materiality assessment, FTSE4Good alignment and stakeholder initiatives, this section sets out the evidence behind that progression — what has improved, what continues to be developed, and where further work remains necessary. Sustainability, in this context, is not presented as an end-state or standalone achievement, but as an ongoing discipline that strengthens organisational resilience, disclosure quality and the Group's capacity to create enduring value responsibly.

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Our Sustainability Approach

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About This Report

Turiya Berhad and its subsidiaries (“Turiya” or “the Group”) present the third edition of the Group’s Sustainability Statement for the financial year from 1 July 2025 to 30 June 2026 (“FYE2026”).

FYE2026 has been a year of consolidation, disciplined stewardship and continued institutional development. The Group’s focus has been on preserving and strengthening the value of the assets and operations under its care, safeguarding the health and safety of employees, tenants, contractors and visitors, improving the quality and consistency of sustainability-related information and ensuring that initiatives undertaken are proportionate to the Group’s circumstances and capable of delivering meaningful stakeholder value.

For Turiya, sustainability extends beyond individual initiatives and forms part of the Group’s broader responsibility of stewardship: the responsible management of its assets, people, resources and relationships in a manner that considers both present requirements and longer-term consequences. The Group’s progress is reflected, among other indicators, in the improvement of its FTSE4Good ESG assessment score **from 1.3 in 2024 to 3.0 in 2026**. While this represents an encouraging development, the Group does not regard external assessments as an end in themselves. The Group’s priority remains the continued strengthening of the governance, processes, behaviours and operational practices which underpin those assessments.

As the Group progresses into the next phase of sustainability reporting, greater emphasis will also be placed on preparing for the requirements of *IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information* and *IFRS S2 Climate-related Disclosures*. The Group intends to approach this transition in a structured manner, strengthening its underlying data, governance and sustainability-related risk and opportunity assessment before establishing material quantitative commitments.

The Group believes that credible sustainability reporting should reflect not only ambition, but also the practical responsibilities and trade-offs inherent in operating and preserving its businesses and assets. Assets which remain within the Group must continue to be maintained, safeguarded, managed responsibly and, where required, improved. These obligations have operational and financial implications which must be considered alongside the expectations of shareholders and other stakeholders.

Accordingly, the Group’s approach remains disciplined and evidence-based: to preserve what is valuable, strengthen what requires improvement, measure what is material and commit where there is a credible pathway to delivery.



Scope and Reporting Period

This Sustainability Statement covers the Group's sustainability performance for the financial year from 1 July 2025 to 30 June 2026, unless otherwise stated. Throughout this Statement, references to the "Company" refer to Turiya Berhad, while subsidiaries are referred to by their respective names. Inactive subsidiaries, including Health Invest International Ltd and Iconic Global Limited, are excluded from the reporting scope as they did not undertake business activities giving rise to material sustainability impacts during the reporting period. The Bursa-prescribed performance table presents FYE2026 against the preceding 15-month FPE2025 period. Elsewhere in this Statement, comparative information is presented across

FYE2024, FPE2025 and FYE2026, with FPE2025 figures normalised to a 12-month basis where appropriate to improve year-on-year comparability.

The quantitative sustainability information reported principally encompasses Turiya Berhad and Pyramid Manufacturing Industries Pte. Ltd. ("PMI"), being the Group's active operating entities during the reporting period. The Group continues to strengthen the manner in which sustainability information is collected, measured, validated and reported. Consistent and reliable information is fundamental to meaningful stakeholder disclosure and, equally, to effective internal decision-making.

Reporting Frameworks and Standards

This Statement has been prepared having regard to the sustainability disclosure requirements applicable to the Group under the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the relevant transitional provisions applicable to the Group.

For continuity and comparability with prior reporting periods, the Group has voluntarily retained selected disclosure structures and sustainability indicators historically reported with reference to Bursa Malaysia's Sustainability Reporting Guide (3rd Edition), notwithstanding the forthcoming transition to revised sustainability reporting frameworks. The Group has also considered, where appropriate, the Global Reporting Initiative ("GRI") Standards 2021, the Malaysian Code on Corporate Governance ("MCCG"), the United Nations Sustainable Development Goals ("UN SDGs") and relevant FTSE4Good ESG assessment themes.

As a Group 2 listed issuer under the National Sustainability Reporting Framework ("NSRF"), Turiya is preparing for the application of IFRS S1 and IFRS S2 commencing

with FYE2027. Preparatory efforts include strengthening sustainability governance and data-management processes, and developing the identification and assessment of sustainability-related risks and opportunities so that these matters can be more closely connected with governance, strategy, risk management, financial implications and the Group's broader decision-making processes.

Although certain common sustainability indicators are no longer mandatory under the transitional provisions applicable to the Group for the current reporting period, Turiya has elected to maintain its established disclosures on anti-corruption, community investment, diversity, energy, health and safety, labour practices, supply chain, data privacy and water.

We consider continuity and comparability important. Maintaining these disclosures allows stakeholders to observe trends over time while providing the Group with a consistent baseline from which more advanced sustainability-related information may subsequently be developed.

Restatement

During FYE2026, the Group reviewed certain prior-period environmental data as part of its ongoing efforts to enhance the accuracy, completeness and comparability of its sustainability disclosures.

Following this review, electricity consumption figures reported for FPE2025 have been restated to incorporate electricity consumption attributable to vacant areas within the Group's building, which had previously not been included. The restatement provides a more complete representation of the

building's overall energy consumption and, correspondingly, the Group's Scope 2 greenhouse gas emissions.

Restated figures are denoted by an asterisk (*) in the relevant sections and data tables of this Sustainability Statement. These adjustments reflect the continued strengthening of the Group's sustainability data collection, validation and reporting processes as its sustainability reporting framework continues to mature.

Assurance Statement

This Sustainability Statement has been reviewed by the Sustainability Committee and approved by the Board of Directors. The Statement has not been subjected to independent external assurance or a formal assurance engagement by the Group's internal auditors for FYE2026. Sustainability information reported has, however, been subject to internal validation by the relevant data owners against available supporting records and the Group's sustainability data-collection processes.

As the Group progresses towards the enhanced reporting requirements under the NSRF, the Board will continue to consider the appropriate timing and scope for the progressive introduction of further internal review and, where appropriate, independent assurance.



Forward Looking Statements

This Statement contains forward-looking statements concerning the Group's sustainability priorities, plans, objectives and initiatives. Such statements are based on information, assumptions and circumstances available as at the date of this Statement and remain subject to risks, uncertainties, regulatory developments, commercial considerations and other circumstances which may be beyond the Group's control. Actual outcomes may therefore differ from those expressed or implied.

The Group adopts a measured approach towards forward commitments. We consider credibility better served by commitments supported by appropriate data, governance and implementation pathways than by targets established prematurely. Accordingly, the Group intends to develop quantitative sustainability and climate-related targets progressively, as the relevant baselines, methodologies, financial implications and implementation pathways become sufficiently established.



Sustainability Governance

Sustainability is integrated into the Group's governance framework, with the Board of Directors providing the highest level of direction and oversight on sustainability matters.

The Board is supported by the Sustainability Committee, which provides dedicated oversight of sustainability strategy, policies, disclosures, initiatives and sustainability-related risks and opportunities. Management is responsible for translating the direction established by the Board and Sustainability Committee into appropriate operational actions across the Group.

During FYE2026, the Group continued to strengthen the policy framework supporting this governance structure. In addition to established policies such as the Anti-Bribery and Anti-Corruption Policy, Whistle-Blowing Policy, Code of Conduct and Fit and Proper Policy, the Group expanded its sustainability-related governance framework through the

adoption and initial implementation of a Labour and Human Rights Policy and Supplier Integrity Guide and accompanying Supplier Declaration Form.

The Group recognises that effective sustainability governance extends beyond the adoption of policies. Greater emphasis is therefore being placed on communication, awareness, accountability and the integration of sustainability considerations into routine operational practices. The Group has also continued to formalise its occupational safety and health arrangements, including risk assessment, contractor safety requirements, personal protective equipment, first-aid readiness and internal oversight.

The respective sustainability roles and responsibilities within the Group are summarised below:

Board of Directors

- Oversees sustainability strategies, ensuring alignment with our long-term business goals.
- Endorses the Terms of Reference ("TOR") for the Sustainability Committee.
- The Board is briefed and updated on the status of sustainability matters.

Sustainability Committee

Based on the defined Sustainability Committee TOR, which includes the following:

- Advises the Board on Group sustainability matters and recommends strategies, policies and frameworks for approval; reviews the adequacy of Management's processes and measures in achieving the Group's ESG objectives.
- Advises on sustainability-related risks and opportunities ("SRRO") arising from significant corporate proposals.
- Reviews and recommends the annual Sustainability Statement to the Board for approval.

Management

- Implements the Group's sustainability strategy and establishes appropriate processes and measures.
- Operationalises approved initiatives across relevant business units.
- Oversees the collection of sustainability information against relevant indicators.

Risk and Sustainability Coordinator*

- Facilitates stakeholder engagement for the identification of key sustainability matters and prepares the Group's materiality assessment.
- Coordinates input of sustainability-related information from business units and divisions
- Executes and monitors the implementation status of sustainability initiatives.
- Prepares appropriate sustainability progress reports to Management and the Sustainability Committee.
- Coordinates preparation of the Sustainability Statement for inclusion in the Annual Report.

* Subsequent to FYE2026, this role ceased to be separately designated. Sustainability responsibilities continue to be coordinated through Management and the relevant functional owners under the oversight of the Sustainability Committee and Board.

United Nations Sustainable Development Goals (UN SDGs)

The Group uses the United Nations Sustainable Development Goals (“UN SDGs”) as a reference point in considering how its activities relate to wider environmental, social and economic objectives. Rather than seeking to associate the Group with every SDG, Turiya has identified the goals considered most relevant to its businesses, operations and material sustainability matters. These priorities are reflected in the table below.



UN SDG 3

Employee, contractor, tenant and visitor health and safety

Maintain a safe and healthy environment through preventive measures, occupational safety and health practices, risk assessments, training and appropriate incident-management processes.



UN SDG 7

Energy efficiency and transition considerations

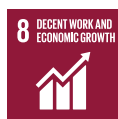
Improve energy efficiency through progressive equipment replacement and operational discipline.



UN SDG 4

Employee capability and continued development

Support continuous learning through structured training, on-the-job development and access to relevant professional and HRD Corp-claimable programmes.



UN SDG 8

Employment, fair labour practices and local economic contribution

Seek to maintain a safe and inclusive working environment, support employee development and promote responsible employment practices in the markets in which the Group operates.



UN SDG 5

Board and workforce representation

Promote equitable opportunities across the Group. Women represented 40% of the Board and more than 30% of the Group's workforce during FYE2026.



UN SDG 10

Diversity and equal opportunity

Promote diversity, inclusion and equitable treatment across the Board and workforce, irrespective of gender, age, race, religion, nationality or other status.



UN SDG 6

Water consumption and wastewater management

Promote responsible water use and maintain appropriate wastewater-management practices across the Group's property and manufacturing operations.

United Nations Sustainable Development Goals (UN SDGs)

(Continued)



UN SDG 12

Resource efficiency, procurement, waste and recycling

Promote efficient use of materials, responsible procurement, waste reduction, reuse and recycling while maintaining appropriate disposal practices.



UN SDG 16

Governance, ethics and anti-corruption

Maintain appropriate governance controls, a zero-tolerance approach towards bribery and corruption, whistleblowing channels and standards of responsible business conduct.



UN SDG 13

GHG emissions and climate-related risks and opportunities

Measure Scope 1 and Scope 2 emissions, improve operational efficiency and progressively integrate climate-related risks and opportunities into governance, risk management and strategic decision-making.



UN SDG 17

Stakeholder collaboration and sustainability partnerships

Strengthen collaboration with tenants, customers, suppliers, regulators, service providers and other external partners to support sustainability initiatives, build organisational capability and pursue shared environmental, social and governance outcomes.



Stakeholder Engagement

Constructive stakeholder engagement is an important component of the Group's decision-making and sustainability processes. Turiya's stakeholders have differing priorities. Shareholders and investors may focus on financial performance, capital allocation and long-term value; tenants on building management, safety and service quality; employees on development and fair treatment; customers on quality and reliability; regulators on compliance; and suppliers and communities on the wider impacts of the Group's activities.

Responsible stewardship requires these interests to be understood and, where competing considerations arise,

appropriately balanced. The Group therefore maintains engagement channels appropriate to the nature of each stakeholder relationship. Material concerns and feedback are considered by Management and relevant functional/business-unit leads and, where appropriate, escalated to the Sustainability Committee and Board.

Shareholder participation is fundamental to the governance of a listed issuer. The Group recognises that significant strategic decisions may carry continuing operational, financial and capital-allocation implications. Transparent communication of those implications forms part of responsible stakeholder engagement.

Stakeholder Group	Principal Engagement Methods Available/Used	Frequency	Key Concerns & How We Respond
Shareholders & Investors	<ul style="list-style-type: none"> Quarterly financial results announcements Annual & Extraordinary General Meetings 	<ul style="list-style-type: none"> Quarterly Annually Ad hoc 	<p>Key matters: Financial performance, corporate strategy, significant transactions, ESG disclosures and sustainability-related risks and opportunities.</p> <p>Response: Continued disclosure through the Annual Report and statutory announcements, shareholder engagement and progressive preparation for enhanced sustainability reporting requirements.</p>
Employees	<ul style="list-style-type: none"> Training & career development programs Management & team meetings E-mail communications, informal gatherings 	<ul style="list-style-type: none"> Ongoing As required 	<p>Key matters: Career development, workplace safety, communication and remuneration.</p> <p>Response: Employee benefits, HRD Corp-supported learning, on-the-job development and continued strengthening of occupational safety and health practices.</p>
Government & Regulators	<ul style="list-style-type: none"> Compliance submissions Direct consultations Licensing & certification processes 	<ul style="list-style-type: none"> As required 	<p>Key matters: Compliance with applicable legislation, regulations and sustainability-related frameworks.</p> <p>Response: Continued strengthening of internal governance, monitoring of evolving requirements and engagement with relevant authorities where required.</p>

Stakeholder Engagement

(Continued)

Stakeholder Group	Principal Engagement Methods Available/Used	Frequency	Key Concerns & How We Respond
Customers (PMI)	<ul style="list-style-type: none"> Annual customer satisfaction surveys Direct site visits & technical support Customer complaint platforms 	<ul style="list-style-type: none"> Annually Ongoing 	<p>Key matters: Product quality, reliability, technical performance and service.</p> <p>Response: Continued maintenance of PMI's quality-management framework, including ISO 9001 and IATF 16949 certification, together with direct technical support and customer engagement.</p>
Tenants (Company)	<ul style="list-style-type: none"> Direct engagement with property management sustainability and building initiatives 	<ul style="list-style-type: none"> Ongoing 	<p>Key matters: Service quality, facilities management, building safety and sustainability expectations.</p> <p>Response: Ongoing facilities-management measures, safety and compliance improvements, sustainability awareness and communication with tenants.</p>
Suppliers	<ul style="list-style-type: none"> Procurement tenders & evaluations Supplier meetings and site visits 	<ul style="list-style-type: none"> Project basis Ongoing 	<p>Key matters: Transparent procurement, commercial requirements and sustainability expectations.</p> <p>Response: Implementation of the Supplier Integrity Guide and accompanying supplier declaration, together with continued communication of the Group's standards and expectations.</p>
Community & Public	<ul style="list-style-type: none"> Community events CSR programmes and ad hoc contributions 	<ul style="list-style-type: none"> As required 	<p>Key matters: Community wellbeing, sustainability awareness and appropriate use of shared spaces.</p> <p>Response: Continued sustainability-related engagement, including the Group's recurring used cooking oil and recyclables collection initiative and efforts to activate common areas within Wisma Chase Perdana.</p>
Analysts & Media	<ul style="list-style-type: none"> Press release Website postings 	<ul style="list-style-type: none"> Ad hoc 	<p>Key matters: Corporate performance, transactions and market developments.</p> <p>Response: Information is communicated through approved corporate and statutory channels to ensure consistency with applicable disclosure obligations.</p>

Materiality Assessment

The Group's sustainability strategy and disclosures are informed by its materiality assessment. During FPE2025, Turiya undertook a Group-wide materiality assessment to identify sustainability matters considered most relevant to its business model, operations and stakeholders. The process considered stakeholder perspectives and the nature of the Group's principal activities, together with relevant sustainability guidance.

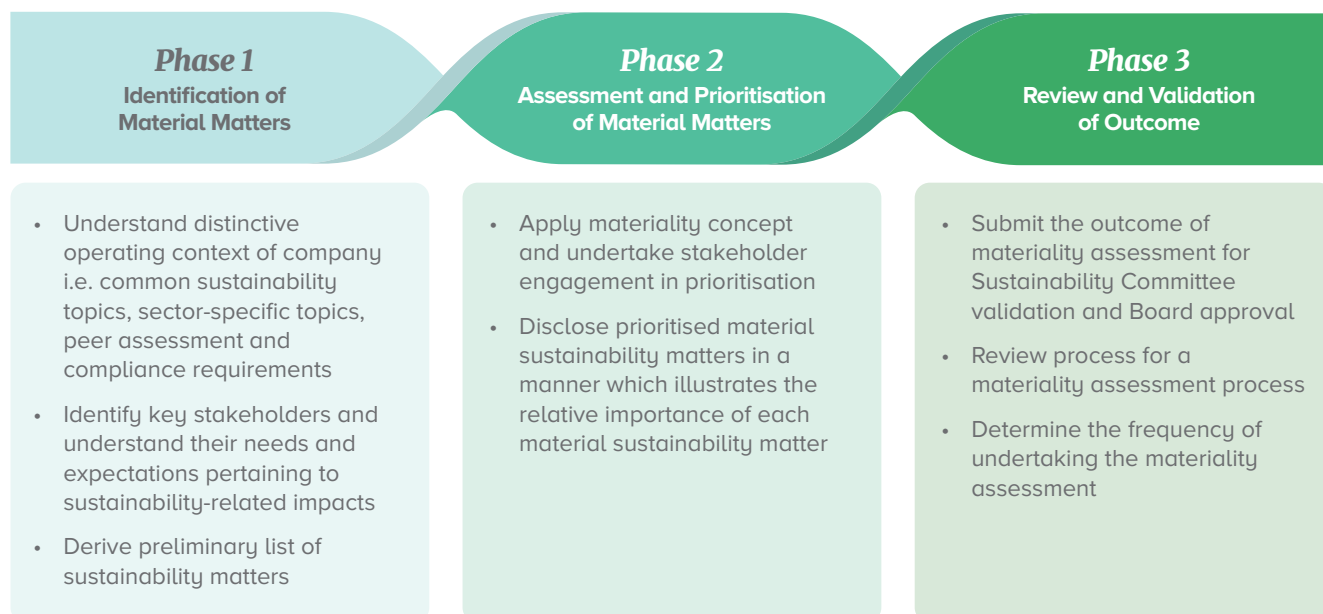
In determining the material matters, the Group also considered industry-specific guidance, including the SASB Real Estate Standard and SASB Semiconductor Standard, reflecting the Group's exposure to property-related activities and PMI's manufacturing operations. Following the assessment and consolidation process, twelve material sustainability matters were identified across the Environmental, Social and Governance pillars.

For FYE2026, the Group considers these matters to remain broadly representative of its sustainability priorities. As the Group prepares for the progressive application of IFRS S1

and IFRS S2, its materiality assessment process will continue to evolve. Greater emphasis will progressively be placed on identifying sustainability-related and climate-related risks and opportunities that could be expected to affect the Group's prospects, strategy, operations and financial position.

Accordingly, the existing materiality assessment provides an important foundation for the Group's next phase of sustainability reporting. As the Group prepares for the sustainability reporting requirements applicable to Group 2 listed issuers under the NSRF, including the phased application of the IFRS Sustainability Disclosure Standards and available transitional reliefs, it intends to further develop its assessment processes to support the identification, evaluation and disclosure of relevant sustainability-related and climate-related risks and opportunities.

The step-by-step process of the materiality assessment done in FPE2025 was as follows:



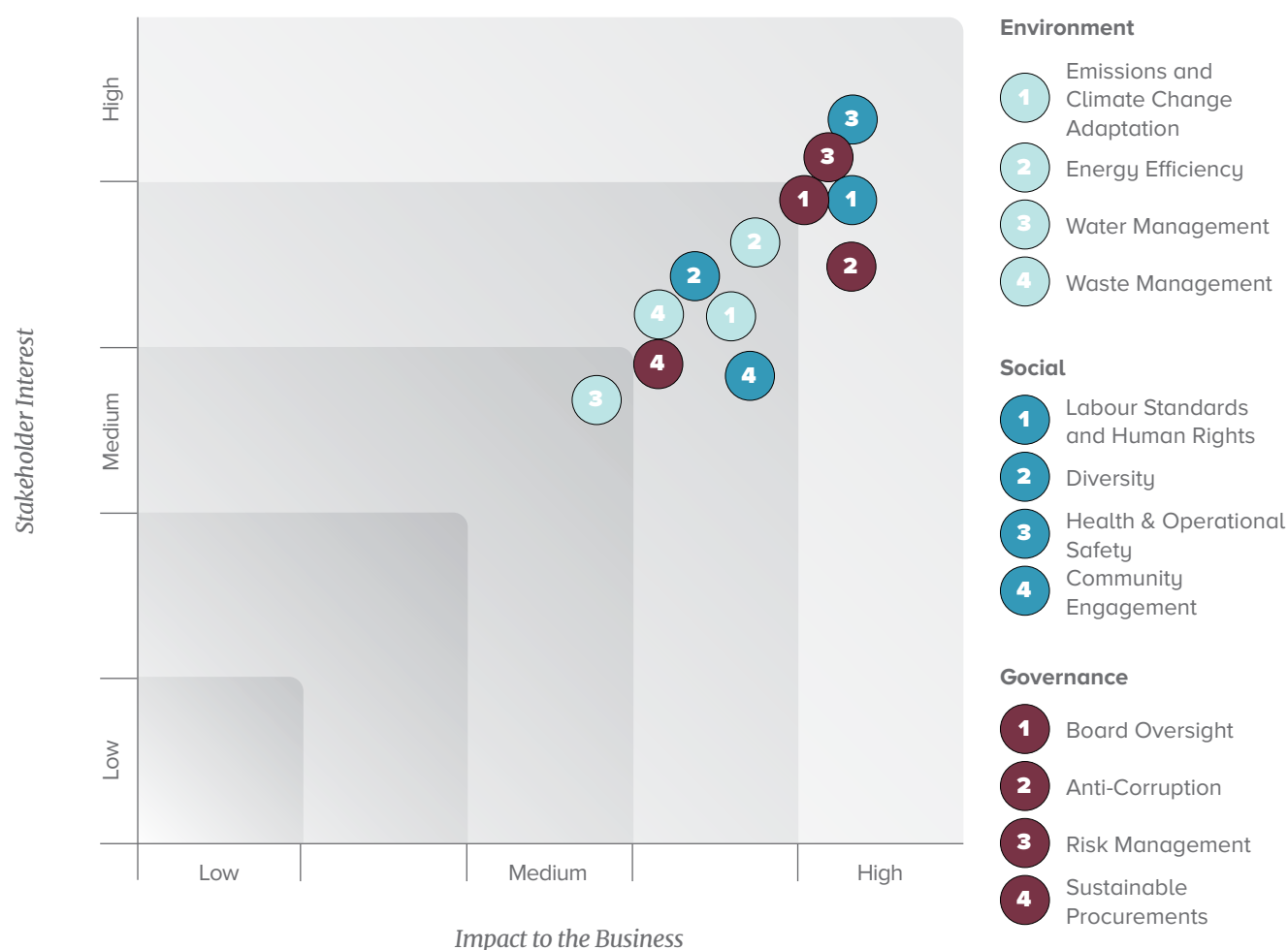
Material Matters

The identified material sustainability matters are aligned with our ESG Pillars, as follows:

Material Matters	Description	UN SDGs
Environmental		
1. Emissions and Climate Change Adaptation	Managing GHG emissions while integrating climate-related risks and opportunities into business strategy in line with national and global goals.	7 AFFORDABLE AND CLEAN ENERGY 11 SUSTAINABLE CITIES AND COMMUNITIES
2. Energy Efficiency	Improving energy use across properties and operations to reduce costs and environmental impact.	12 RESPONSIBLE CONSUMPTION AND PRODUCTION 13 CLIMATE ACTION
3. Water Management	Ensuring responsible water consumption and proper wastewater treatment across the Group.	
4. Waste Management	Reducing waste generation, promoting recycling, and ensuring responsible disposal practices.	
Social		
1. Labour Standards and Human Rights	Upholding fair labour practices, human rights, and talent development to strengthen workforce resilience.	3 GOOD HEALTH AND WELL-BEING 4 QUALITY EDUCATION
2. Diversity	Promoting inclusion and equal opportunity across the Board and workforce.	5 GENDER EQUALITY 6 CLEAN WATER AND SANITATION
3. Health and Operational Safety	Maintaining a safe and healthy environment for employees, contractors, and tenants.	8 DECENT WORK AND ECONOMIC GROWTH
4. Community Sustainability	Engaging tenants, customers, and communities to foster awareness and sustainable practices.	
Governance		
1. Board Oversight	Providing effective governance and oversight to ensure accountability and long-term value creation.	16 PEACE, JUSTICE AND STRONG INSTITUTIONS 17 PARTNERSHIPS FOR THE GOALS
2. Anti-Corruption	Enforcing integrity through anti-corruption measures, codes of conduct, and whistleblowing mechanisms.	
3. Risk Management	Strengthening risk oversight, including ESG and data privacy, to safeguard stakeholders.	
4. Sustainable Procurements	Embedding responsible procurement and setting clear ESG expectations for suppliers.	

Materiality Matrix

The FPE2025 Materiality Matrix is retained in this Statement for continuity and reference, reflecting the twelve material sustainability matters identified through the Group's previous materiality assessment. No formal refresh of the FPE2025 materiality assessment was undertaken during FYE2026 as the Group considered the existing matters to remain broadly representative of its operating activities and sustainability priorities during the year. Resources were instead directed towards strengthening underlying sustainability data, governance and preparatory processes to prepare to transition towards the identification and assessment of climate-related risks and opportunities under IFRS S1 and IFRS S2.



Note: The matrix above reflects the materiality assessment undertaken during FPE2025 and has not been re-performed for FYE2026.

To demonstrate how the identified material sustainability matters are reflected in the Group's ongoing activities, the table below links each matter to key management practices and controls currently in place or under development. Combined theme indicators highlight matters with significant cross-pillar relevance, including instances where governance processes and controls support environmental or social outcomes. These indicators are provided for cross-reference purposes and do not represent a reassessment or reclassification of the FPE2025 Materiality Matrix.

Materiality Matrix

(Continued)

Theme	Material matter	Key Management Practice/Control
● Environment	Energy Efficiency	<ul style="list-style-type: none"> Energy-use monitoring; LED replacement
● Governance ● Environment	Emissions & Climate Change Adaptation	<ul style="list-style-type: none"> Scope 1 & 2 monitoring; Climate-risk assessment being developed
● Environment	Waste Management	<ul style="list-style-type: none"> Waste segregation and controlled disposal; Recycling initiatives
● Environment	Water Management	<ul style="list-style-type: none"> Water-use monitoring and conservation; Monthly wastewater monitoring and treatment at Singapore manufacturing operations
● Governance ● Social	Health & Operational Safety	<ul style="list-style-type: none"> Hazard Identification, Risk Assessment, and Risk Control (HIRARC); Health and Safety Policy being developed
● Governance ● Social	Labour Standards & Human Rights	<ul style="list-style-type: none"> Labour and Human Rights Policy
● Social	Diversity	<ul style="list-style-type: none"> Board and workforce diversity monitoring; >30% female representation across the workforce; 40% female representation at Board level
● Social	Community Engagement	<ul style="list-style-type: none"> Stakeholder, tenant and customer engagement; Recyclables and UCO collection initiatives; Stakeholder and tenant engagement
● Governance ● Environment ● Social	Risk Management	<ul style="list-style-type: none"> Group risk register; Management monitoring; Audit & Risk Committee oversight
● Governance	Anti-corruption	<ul style="list-style-type: none"> ABAC Policy; 100% employee anti-corruption training
● Governance	Board Oversight	<ul style="list-style-type: none"> Sustainability Committee oversight; Reporting and escalation to the Board
● Governance ● Environment ● Social	Sustainable Procurements	<ul style="list-style-type: none"> Supplier Integrity Guide; Supplier Integrity Declaration Form

Theme: ● Environment ● Social ● Governance

Combined theme indicators denote material matters with significant cross-pillar relevance.

The purpose of collecting sustainability information is not disclosure alone. The Group intends to use its sustainability data more systematically to identify trends, strengthen baselines, assess the effectiveness of interventions and determine where meaningful quantitative targets may appropriately be established. This represents the continued development of the Group's sustainability-management approach: from measurement, to comparison, to understanding; and from understanding, to more informed action.



Environment

02

Emissions & Climate Change Adaptation

The Group recognises the growing importance of climate change to businesses, assets and stakeholders. During FYE2026, Turiya continued to strengthen its measurement of greenhouse gas (“GHG”) emissions while beginning the preparatory work required to identify and assess climate-related risks and opportunities as part of its transition towards IFRS S2.

The Group’s approach is centred on measurement, operational efficiency and proportionate intervention. Where potential emissions-reduction initiatives require material capital expenditure, the Group considers the expected environmental benefit alongside technical feasibility, operating requirements, cost and the wider effect on long-term asset resilience and stakeholder value.

During FYE2026, Scope 1 emissions reduced materially, primarily following the cessation of use of PMI’s diesel-powered delivery lorry. Delivery requirements continue through outsourced third-party providers, and the associated emissions are therefore outside reported Scope 1 emissions and would instead fall within the Group’s broader Scope 3 emissions.

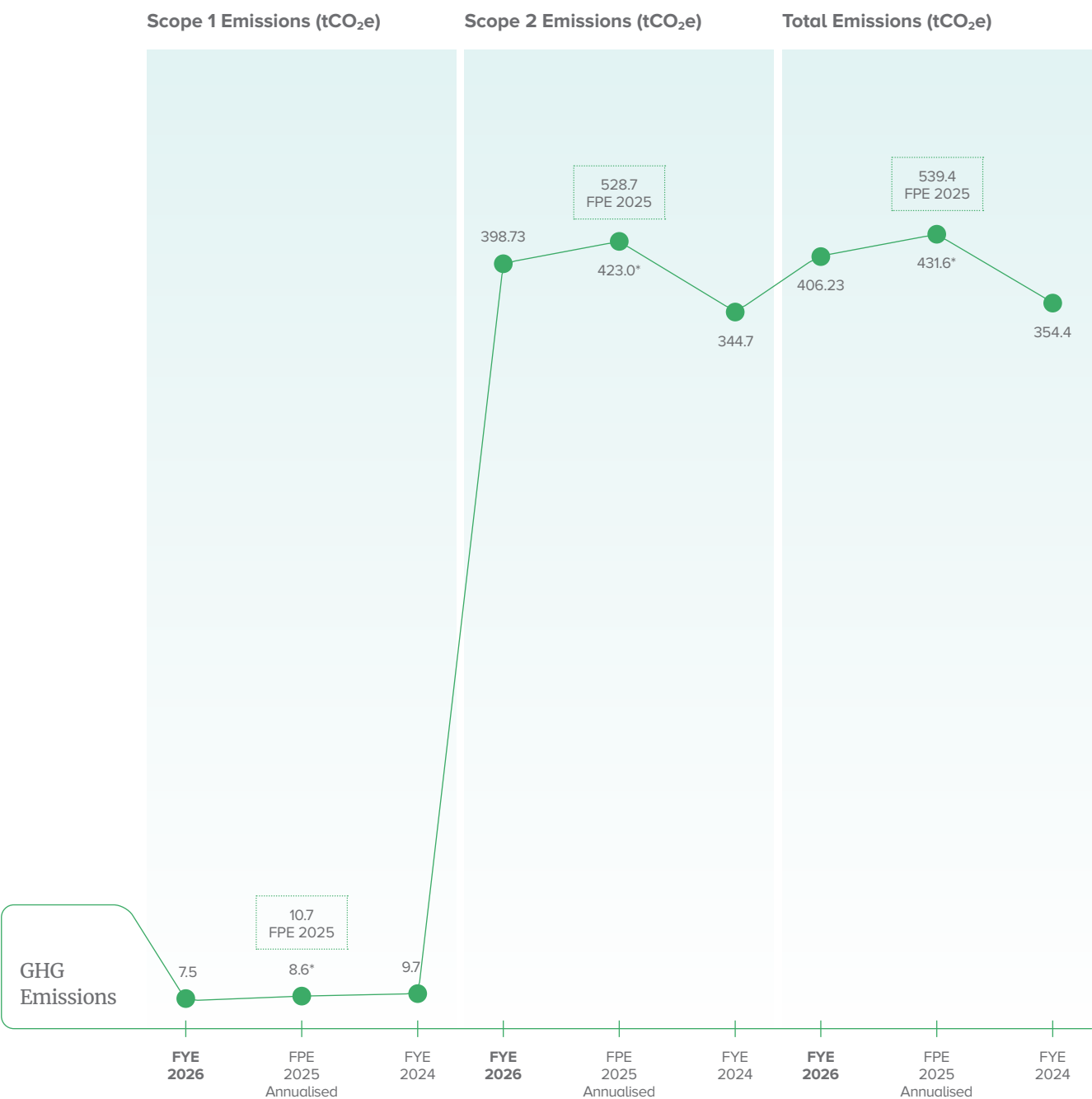
The Group currently reports Scope 1 and Scope 2 emissions, while Scope 3 emissions are not yet disclosed. The Group intends to progressively strengthen its systems and data-collection capabilities as sustainability-reporting requirements evolve.

The establishment of a Group-level climate target remains under consideration. Turiya’s approach is that any material long-term target should be supported by an appropriate emissions baseline, practical reduction pathways, appropriate governance and accountability and an understanding of the associated financial implications.



Emissions & Climate Change Adaptation

(Continued)



*FPE2025 Scope 2 has been restated to include electricity consumed by vacant units within the property, which had previously been excluded from the reported figure.

Energy Efficiency

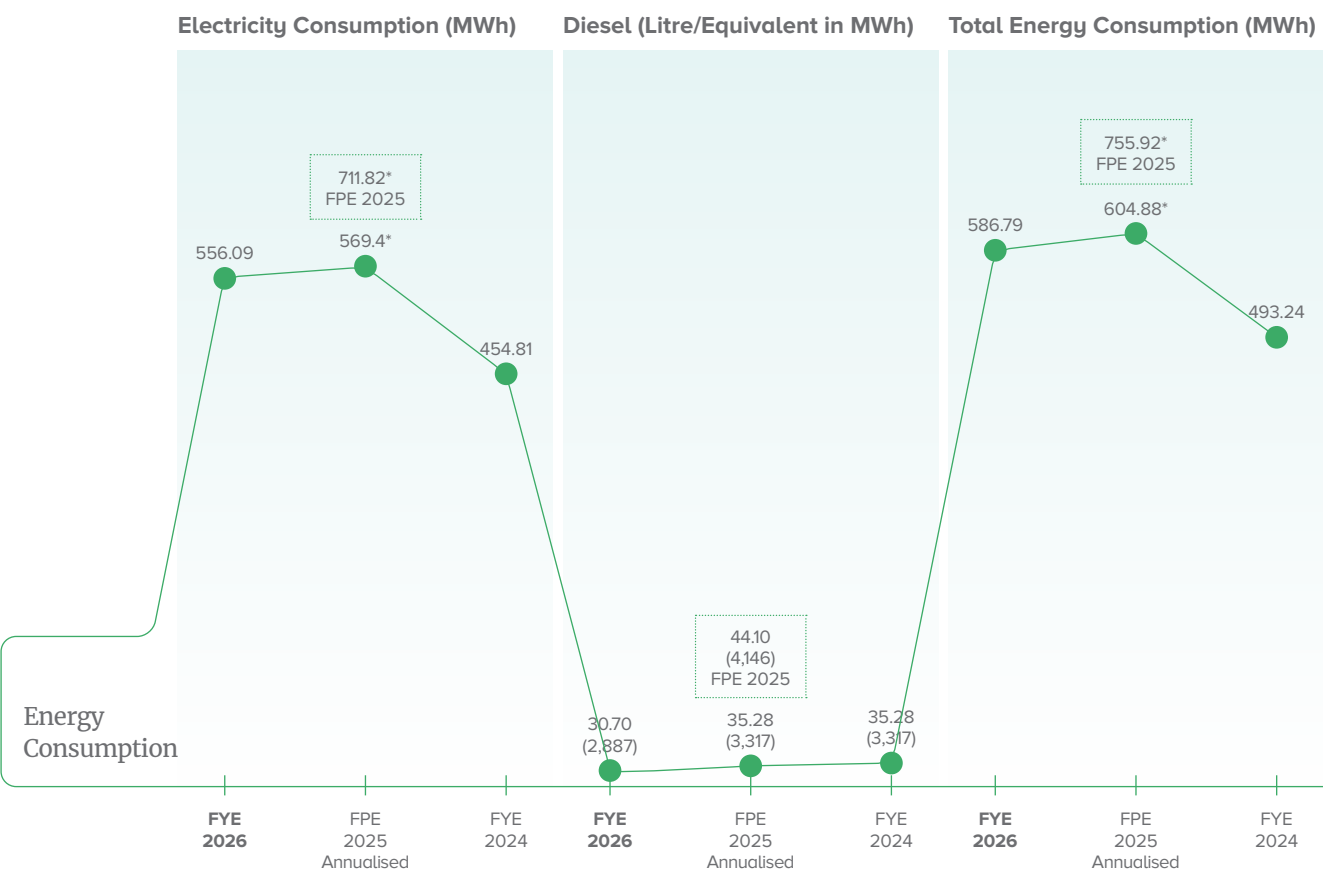
Energy management forms part of the Group’s efforts to improve operational efficiency, manage costs and progressively reduce its environmental footprint.

The Group’s approach combines practical equipment upgrades with everyday behavioural measures. Conventional lighting is progressively replaced with LED alternatives as fixtures reach the end of their useful lives. Employees and other building users are also encouraged to adopt energy-saving practices, including switching off lights, printers, water dispensers and other electrical appliances when not in use. These measures support the development of more disciplined energy-use habits across the Group’s premises while requiring minimal capital expenditure.

During FYE2026, the Group also continued its annual collaboration with FatHopes Energy for the collection of

used cooking oil (“UCO”), which was expanded to include other recyclable materials. A total of 258.25 kilograms of recyclable materials was collected, including 179.75 kilograms of UCO. The collected UCO was transferred to FatHopes Energy for downstream recovery and processing, including use within supply chains supporting sustainable aviation fuel production.

The Group considered establishing a permanent UCO collection point within the property during the year. However, given current resource requirements, the continuation and further refinement of the annual collection initiative is considered a more proportionate approach at this stage.



*FPE2025 electricity consumption has been restated to include electricity consumed by vacant units within the property, which had previously been excluded from the reported figure.

Water Management

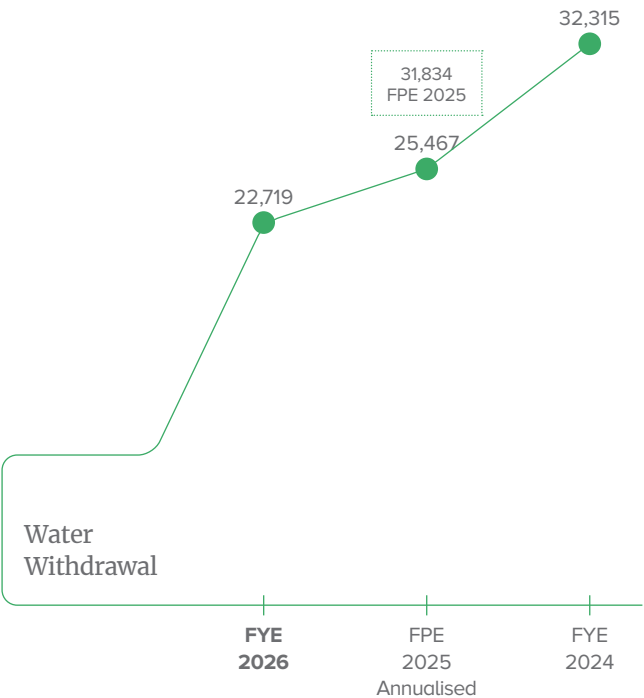
The Group is committed to responsible water management through the monitoring of consumption, prevention of unnecessary wastage and appropriate management of wastewater arising from its operations.

Water use

At the Group’s Malaysian property operations, water is supplied by Air Selangor. Based on the Group’s present assessment, water stress has not been identified as a material operational risk for its Malaysian property operations. Given the age and existing configuration of the property, extensive modification of the building’s water infrastructure would require technical and financial assessment. Accordingly, the immediate emphasis remains on improving awareness and encouraging responsible consumption among employees and tenants while the Group continues to consider feasible efficiency measures.

At PMI, water consumption is lower in absolute terms but has greater operational relevance due to its use within chemical-processing activities. Water efficiency is therefore relevant both from an environmental perspective and to operational cost management.

Total volume of water used (m³)

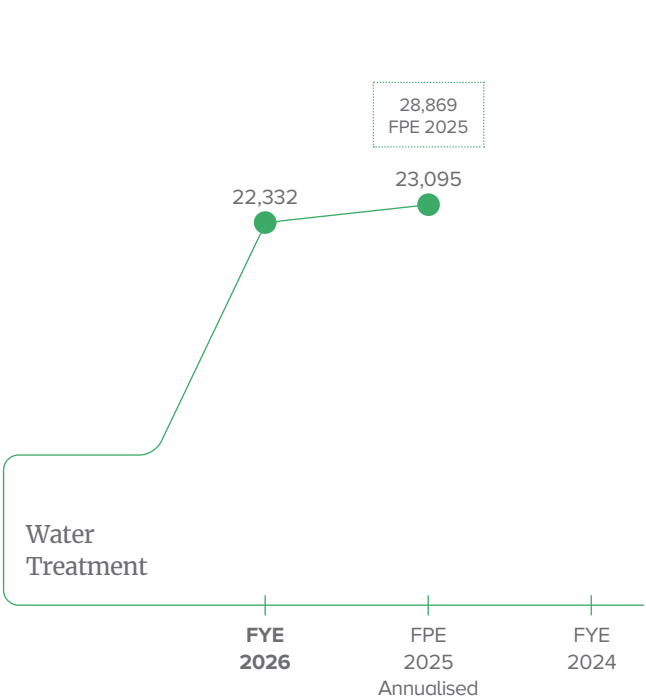


Wastewater

Wastewater from Turiya’s Malaysian property operations is discharged through the centralised sewerage system operated by Indah Water Konsortium.

PMI operates an on-site wastewater treatment system for wastewater generated by its manufacturing activities. Wastewater is treated prior to discharge in accordance with applicable requirements in Singapore. PMI also conducts periodic water-quality analyses to monitor relevant discharge parameters as part of its environmental-management controls under ISO 14001:2015.

Total volume of water discharged (m³)



Note: Water discharge is not separately recorded for PMI, as Singapore’s Waterborne Tax is based on water supplied rather than metered discharge volumes.

Waste Management

Responsible waste management requires attention not only to disposal, but also to how materials are consumed, reused and recovered. The Group therefore seeks, where practicable, to reduce waste generation at source, improve its measurement of waste streams and encourage responsible recycling and reuse across its operations.

Encouraging Behavioural Change

Recycling facilities introduced at Wisma Chase Perdana during the preceding reporting period remained operational throughout FYE2026. The continued use of these facilities by tenants, employees and visitors has contributed to an increase in the volume of recyclable material diverted from disposal. More importantly, the Group considers their continued use an indication that recycling behaviour is becoming increasingly established within the property.

Within the corporate office, the Group continues to prioritise electronic documentation where practicable. Where printing is required, eco-labelled paper derived from responsibly sourced material is used where available.

At PMI, wooden pallets used in logistics activities are reused where practicable rather than being immediately discarded. Extending the useful life of these materials reduces waste and provides an operational cost benefit.



Waste Management

(Continued)

Waste generated during FYE2026 remained below FYE2024 levels, while the volume of material diverted from disposal increased.

The next stage of the Group's waste-management approach will therefore extend beyond recycling alone. Greater attention will be placed on avoiding unnecessary consumption

and encouraging reuse where operationally practicable. This reflects the hierarchy the Group intends progressively to reinforce: avoid where possible, reuse where practical, recycle where appropriate and dispose responsibly where unavoidable.



Social



03

Labour Standards and Human Rights

The Group recognises that its employees are fundamental to its ability to operate effectively and deliver long-term value.

During FYE2026, Turiya formalised its commitment to responsible labour practices through the introduction of a Group-wide Labour and Human Rights Policy. The Policy draws reference from internationally recognised principles, including the United Nations Guiding Principles on Business and Human Rights and the ILO Declaration on Fundamental Principles and Rights at Work.

The Policy also strengthens the governance framework supporting the Group’s employment practices by establishing common standards across its operations and providing a basis for management oversight, compliance and escalation of material concerns. Employees may raise workplace or misconduct-related concerns through established channels, including the Group’s whistleblowing mechanism.

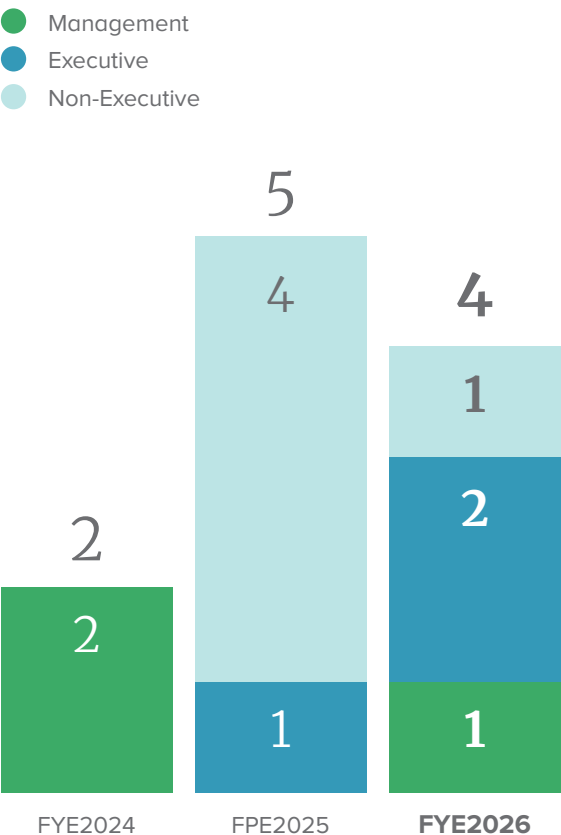
The Group is committed to complying with applicable employment legislation in the jurisdictions in which it operates and to maintaining appropriate standards relating to remuneration, working hours, overtime, employee benefits and workplace conduct. The Group maintains zero tolerance for child labour, forced labour, discrimination, bullying and harassment. The Group’s policies require employees to be treated fairly and provided for equal access to opportunities without improper discrimination. The Group also recognises freedom of association and the right to collective bargaining in accordance with applicable laws and regulations.

Labour practices

The Group provides remuneration and employee benefits intended to support the attraction and retention of appropriately qualified personnel.

The Group did not employ temporary personnel during the reporting period and continues to rely principally on permanent employees in whom it can invest through training and professional development.

Employee turnover across the three reported periods is presented below:



Four employees left the Group during FYE2026, compared with five during FPE2025. The Group continues to manage workforce changes with a focus on maintaining operational continuity, strengthening internal capabilities and ensuring that key responsibilities remain adequately resourced.

Labour Standards and Human Rights

(Continued)

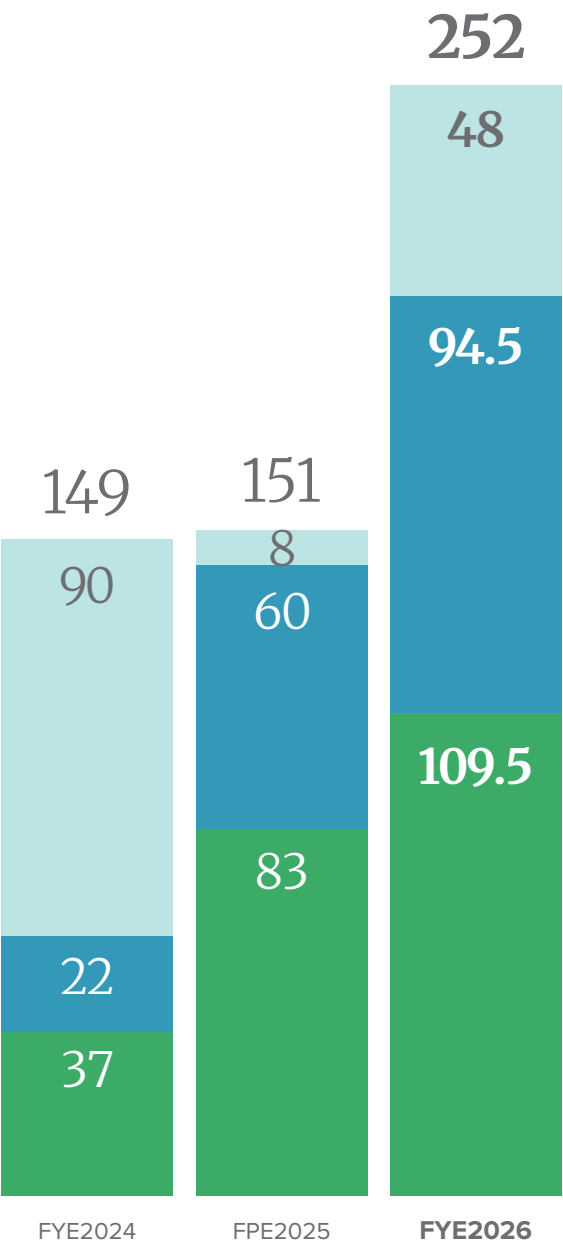
Training and Development

The Group continues to promote a culture of continuous learning and professional development. During FYE2026, employees participated in technical, regulatory, sustainability, governance and other relevant training programmes to strengthen their capabilities and respond to the Group's evolving operating environment. A total of 252 training hours were recorded during FYE2026, compared with 151 hours in FPE2025, reflecting the Group's continued emphasis on employee development and workforce upskilling.



Total Hours of Training by Employee Category

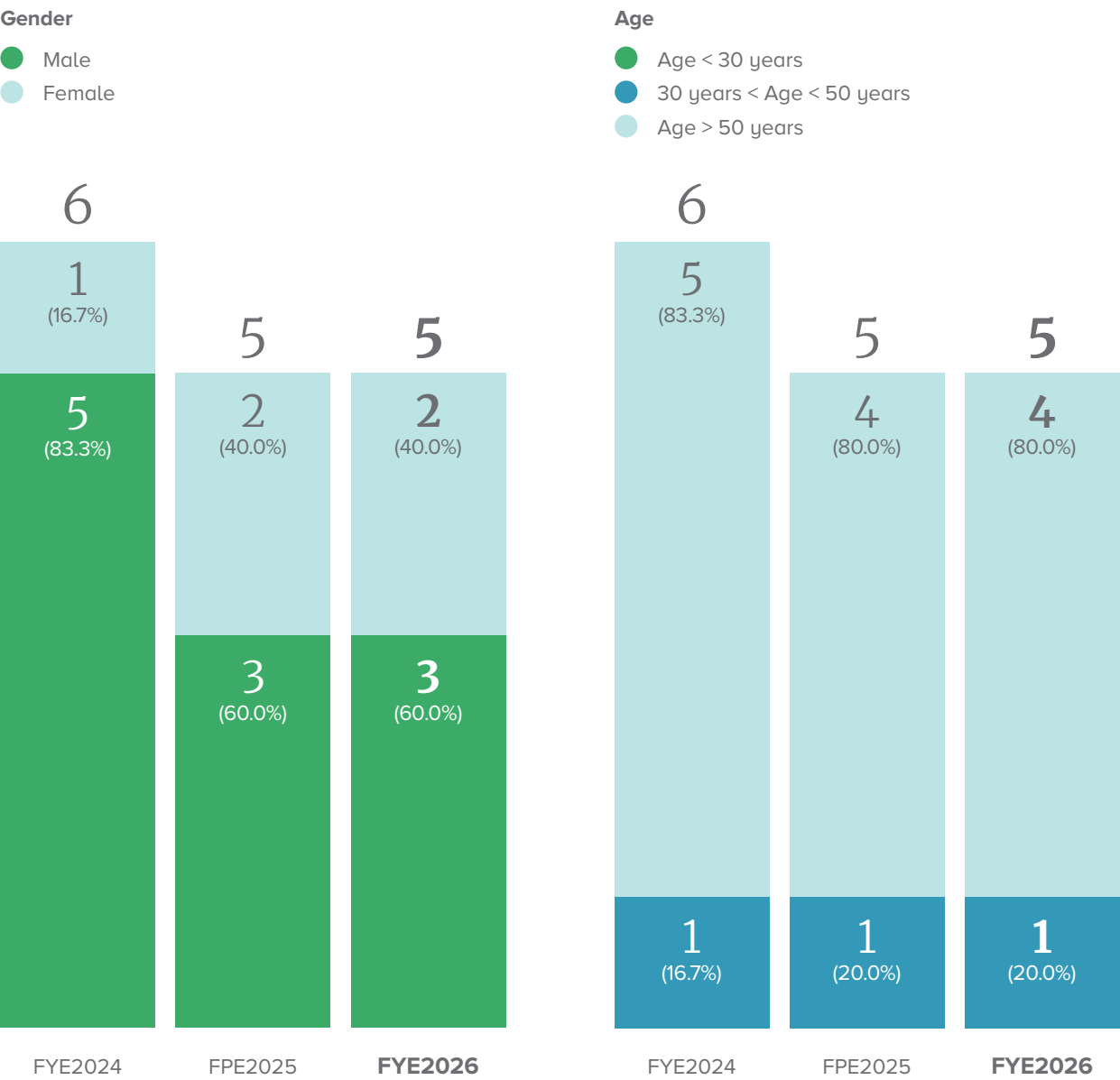
- Management
- Executive
- Non-Executive



Diversity

Turiya recognises that diversity of experience, perspective and background can contribute to stronger governance, more informed decision-making and organisational resilience. At Board level, female representation remained at 40% in FYE2026, compared with 16.7% in FYE2024. The Group considers this an important component of maintaining an appropriately diverse Board and continues to support merit-based appointments while recognising the value of gender diversity in leadership.

Board of Directors by Gender and Age



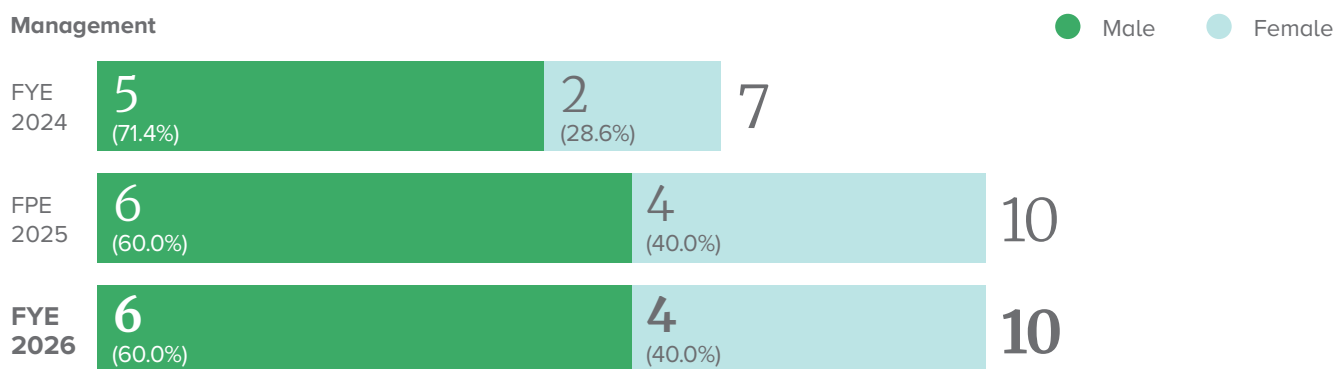
Diversity

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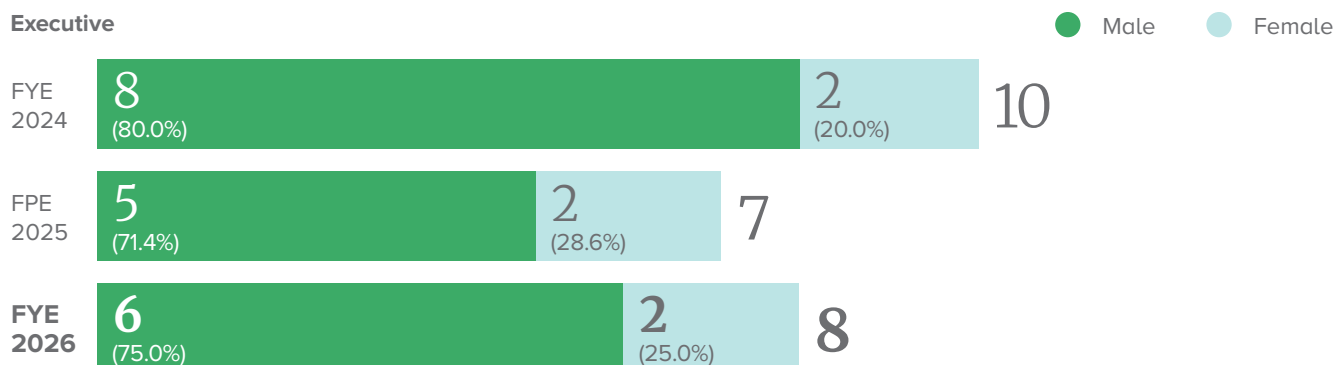
At employee level, women represented 31.8% of the workforce in FYE2026, compared with 30.4% in FPE2025 and 23.1% in FYE2024. The workforce also encompasses a range of age groups and experience levels. The majority of employees during FYE2026 were between 30 and 50 years of age, providing the Group with a combination of operational experience and adaptability, while younger and more experienced employees contribute complementary perspectives.

Employees by Gender

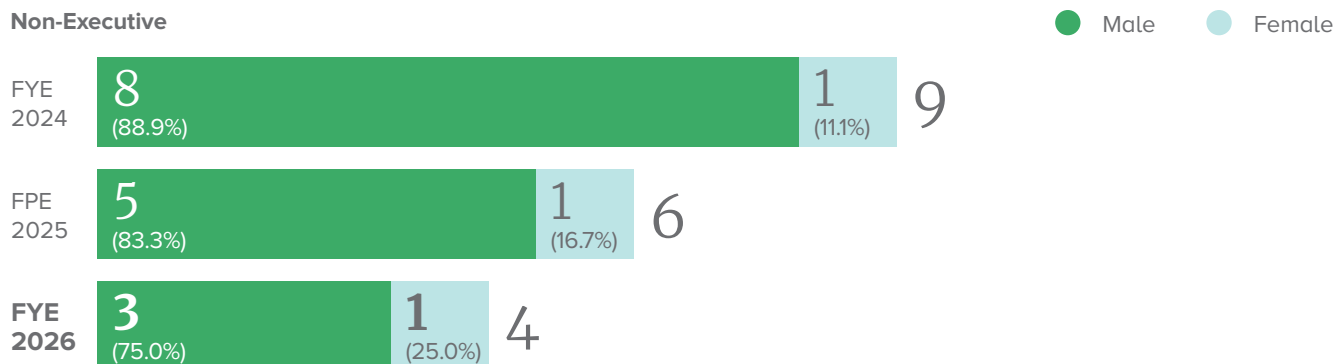
Management



Executive



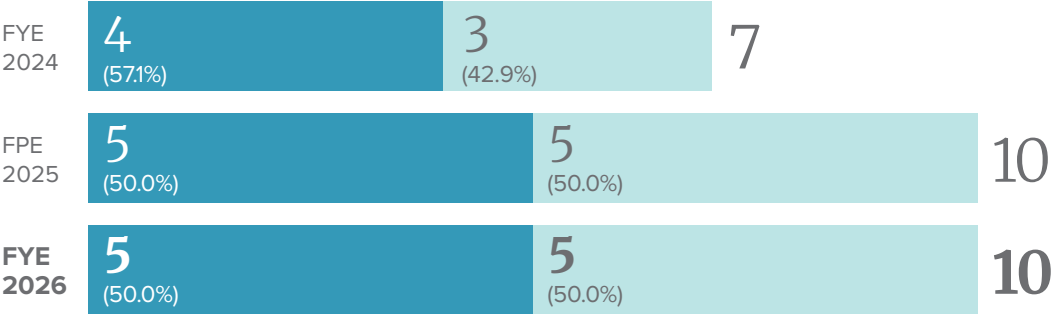
Non-Executive



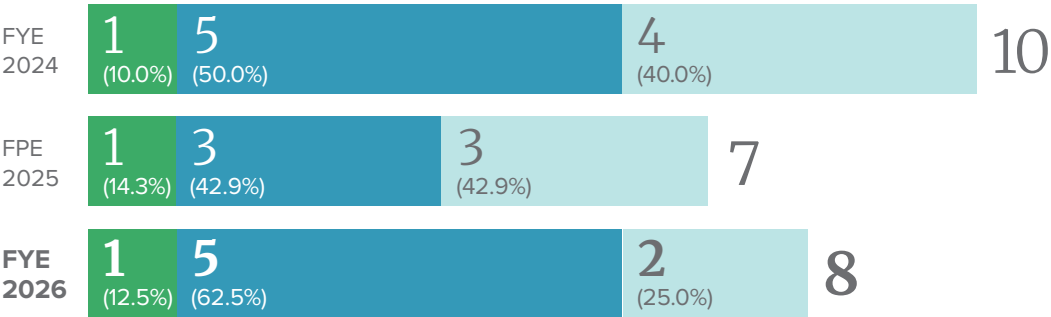
Diversity
(Continued)

Employees by Age Group

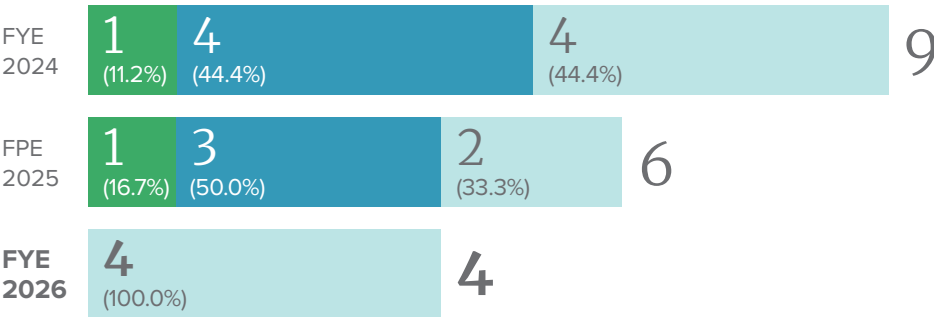
Management ● Age < 30 years ● 30 years < Age < 50 years ● Age > 50 years



Executive ● Age < 30 years ● 30 years < Age < 50 years ● Age > 50 years



Non-Executive ● Age < 30 years ● 30 years < Age < 50 years ● Age > 50 years



Health and Operational Safety

The health and safety of employees, contractors, tenants and visitors remains a priority for the Group. Turiya’s approach is centred on prevention, compliance and continuous improvement. This includes the identification of workplace hazards, risk assessment, appropriate corrective actions and continued strengthening of incident-management processes. Health and operational safety is also considered within the Group’s broader risk-management framework. Relevant risks are identified through operational assessments and HIRARC processes, with significant matters subject to management review and, where appropriate, escalation through the Group’s governance structure.

The age and condition of certain legacy assets create additional responsibilities for the Group. The Group therefore continues to monitor building and operational risks and to prioritise maintenance and corrective measures necessary to preserve safe and functional environments. Based on the Group’s incident records, no work-related fatalities or lost-time incidents were recorded during FYE2026.

The Group also strengthened its internal occupational safety and health capability during the year, with two employees obtaining Occupational Safety and Health (OSH) Coordinator certification.

Further improvements include the progressive formalisation of the Group’s occupational safety and health arrangements, greater use of Hazard Identification, Risk Assessment and Risk Control (“HIRARC”) for maintenance and contractor activities where appropriate, provision of relevant personal protective equipment and first-aid arrangements, and continued development of employee safety awareness.

Number of Work-related Fatalities

FYE2024	FPE2025	FYE2026
0	0	0

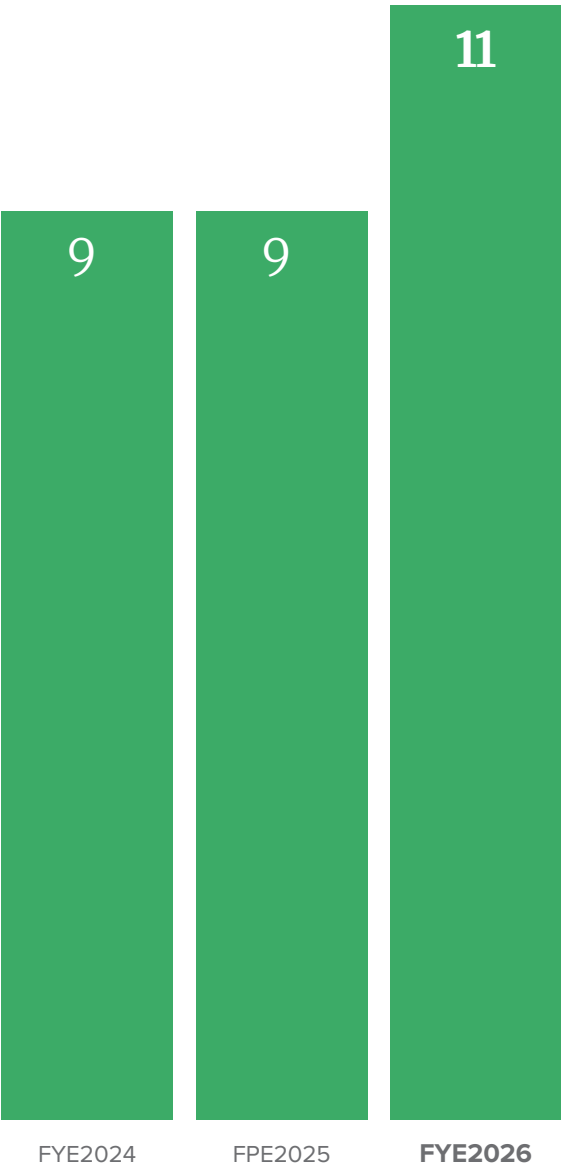
Number of Lost Time Incidents

FYE2024	FPE2025	FYE2026
0	0	0

Lost Time Incident Rate (“LTIR”)

FYE2024	FPE2025	FYE2026
0	0	0

Number of Employees Trained on Health and Safety Standards



Community Engagement

Turiya recognises that sustainable business requires constructive relationships with customers, tenants and the communities in which the Group operates.

Customers and Tenants

At PMI, customer engagement remains fundamental to maintaining product quality, service reliability and long-term commercial relationships.

PMI maintains its Quality Management System in accordance with ISO 9001:2015 and IATF 16949:2016 and continues to conduct customer satisfaction surveys and provide direct technical support through site visits and communication between customers, engineers and project owners.

At Wisma Chase Perdana, tenants are important partners in the Group's sustainability efforts. In addition to maintaining the building environment, Turiya continues to provide recycling infrastructure and promote responsible use of

shared resources. Tenant engagement also provides an important feedback channel on building services, common spaces, safety and sustainability-related matters.

Community Sustainability

No direct external community investment was recorded during FYE2026. During the year, the Group prioritised the review of its community-engagement approach with a view to identifying future initiatives aligned with its operating circumstances and capable of delivering identifiable social value.

The Group nevertheless continued sustainability-related stakeholder activities during FYE2026, including its recyclables and used cooking oil collection initiative.





Governance

Board Oversight

The Board of Directors is responsible for the overall stewardship of the Group and for ensuring that Turiya continues to operate in a manner which seeks to preserve long-term stakeholder value. The Board comprises individuals with experience across corporate governance, finance, law and strategic leadership, providing a range of perspectives relevant to the oversight of the Group. Female directors represented 40% of the Board, while 60% of Directors were Independent Non-Executive Directors as at the end of FYE2026.

To support the effective discharge of its responsibilities, the Board delegates specific functions to its respective Board Committees. The Board currently operates through three Board Committees, with further details provided in the Corporate Governance Overview Statement.

The Sustainability Committee provides dedicated oversight of sustainability-related matters, including the Group's evolving assessment of climate-related and other

sustainability-related risks and opportunities, health and safety, governance matters and the annual Sustainability Statement. The Committee's oversight role will continue to evolve as the Group strengthens its processes in preparation for IFRS S1 and IFRS S2.

Through appropriate independence, diversity and Committee oversight, the Board seeks to maintain effective governance and safeguard the institutional integrity of the Group.



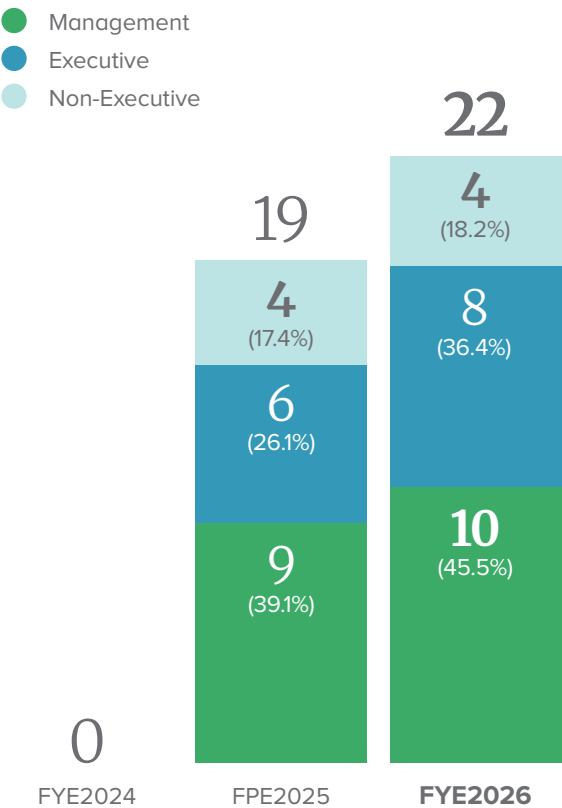
Anti-Corruption

The Group maintains a zero-tolerance approach towards bribery and corruption. This commitment is principally governed through the Group’s Anti-Bribery and Anti-Corruption (“ABAC”) Policy, which addresses matters including gifts and hospitality, donations, sponsorships, conflicts of interest and other circumstances which may give rise to corruption risk.

The Group’s Whistle-Blowing Policy complements these controls by providing employees and external stakeholders with a confidential channel through which suspected misconduct may be reported directly to the Chairman of the Audit & Risk Committee at arcchair@turiya.com.my. Further information on the Group’s whistleblowing mechanism is available at <https://turiya.com.my/whistleblowing/>.

Anti-corruption awareness was further strengthened during this year through training across all employee categories. 100% of employees received anti-corruption training during FYE2026, compared with 82.6% in FPE2025 and 0% in FYE2024. The Group also recorded zero confirmed incidents of corruption during FYE2026.

Percentage of Employees Who Have Received Training on Anti-Corruption by Employee Category



No. of Confirmed Corruption Incidents

FYE2024	FPE2025	FYE2026
0	0	0



Risk Management

The Board recognises that a sound system of risk management and internal control is fundamental to safeguarding shareholders' investments and the Group's assets.

The Group's Statement on Risk Management and Internal Control provides further information on its overall risk-management framework and associated governance arrangements.

As Turiya progresses towards IFRS S1 and IFRS S2, relevant sustainability-related and climate-related risks and opportunities will progressively be identified and assessed through the Group's existing risk-management processes. Where material, relevant risks will be reflected in the appropriate risk registers for ongoing monitoring, management action and escalation through the Group's established governance structure.

This approach is intended to progressively strengthen the connection between sustainability considerations and the Group's broader assessment of financial, operational and strategic risks and opportunities.

Data Privacy and Security

The Group continues to promote responsible handling of personal information and compliance with applicable data-protection requirements in the jurisdictions in which it operates.

The Group recorded zero reported data breaches during FYE2026. As technology develops, including increasing organisational use of artificial intelligence and other digital tools, the Group intends to continue strengthening employee awareness and evaluating appropriate safeguards against evolving data-security risks.

Incorporation of ESG Factors into Investments

The Group recognises that significant corporate and investment decisions may carry financial, environmental and social implications. Where relevant, sustainability considerations are incorporated into the evaluation of material proposals alongside conventional financial and operational factors.

As the Group's sustainability framework develops, it intends progressively to strengthen the manner in which material sustainability-related risks, opportunities and financial implications are considered in significant investment and capital-allocation decisions, including whether proposed investments may deliver meaningful sustainability outcomes alongside long-term economic value.



Sustainable Procurements

The Group seeks to maintain a responsible, resilient and appropriately governed supply chain. The Group recognises that suppliers may be at different stages of sustainability maturity. Its approach therefore combines the communication of minimum expectations with continued education, engagement and awareness.

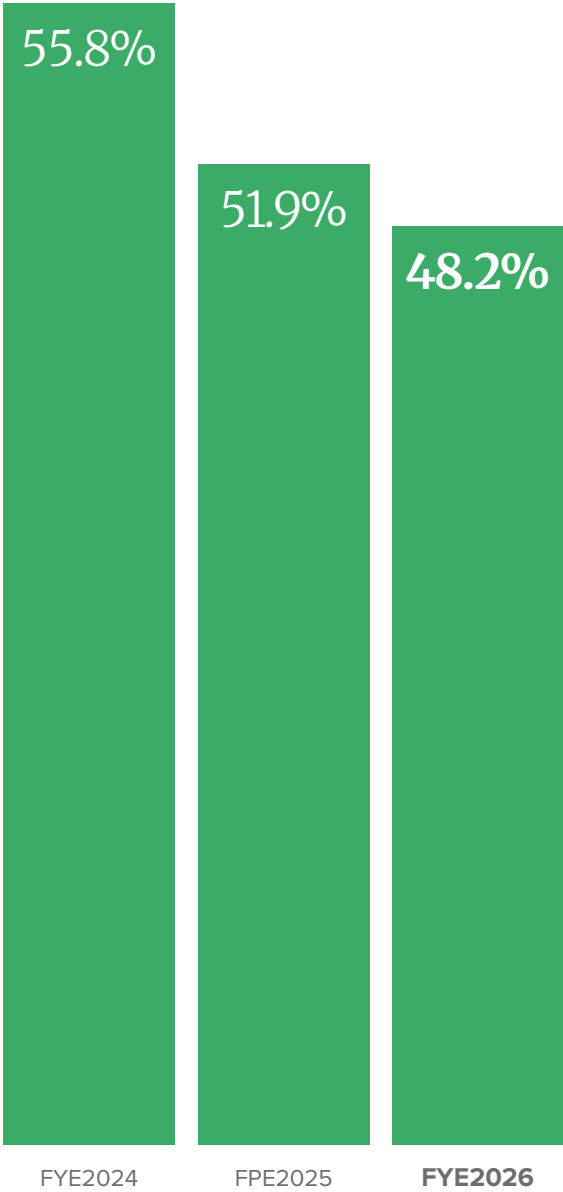
During FYE2026, the Group commenced the implementation of its Supplier Integrity Guide and introduced the accompanying Supplier Integrity Declaration Form. Through these mechanisms, relevant suppliers are requested to acknowledge the Group’s expectations relating to business integrity, environmental responsibility, labour and human rights, and health and safety.

These supplier requirements provide a governance mechanism through which environmental and social considerations can progressively be reflected across the Group’s supply chain. The Group intends to continue strengthening supplier engagement and its approach to sustainability-related supply-chain risks as its sustainability framework develops.

The Group also recognises the economic and operational benefits of local procurement, while purchasing decisions remain subject to quality, availability, cost, capability and operational requirements. During FYE2026, the proportion of spending on local suppliers decreased to 48.2%, compared with 51.9% in FPE2025. This was primarily attributable to PMI’s procurement of specialised chemicals from overseas suppliers where required to meet product quality and operational specifications. At the Group’s Malaysian operations, 100% of supplier spending was with local suppliers.



Proportion of Spending on Local Suppliers (%)



Moving Forward

The Group's sustainability approach has continued to evolve, with sustainability considerations increasingly embedded across governance, strategy, risk management and operational decision-making. Building on this foundation, Turiya is positioned to progress into the next phase of its sustainability journey and respond to the evolving reporting and regulatory requirements applicable to Malaysian listed issuers.

In the coming year, the Group expects to place priority on its transition towards IFRS S1 and IFRS S2, including the progressive identification and assessment of material sustainability-related and climate-related risks and opportunities. The Group will also continue strengthening its occupational safety, supply-chain and environmental-management practices, supported by more robust data collection, internal processes and oversight.

Climate-related risks and opportunities are expected to form an increasingly important area of focus for the Group's sustainability reporting and risk-assessment processes. The Group intends to further strengthen its emissions baseline, improve its understanding of physical and transition risks, assess the operational and financial implications of potential interventions, and progressively establish measurable objectives where credible implementation pathways can be supported.

Turiya's approach is to ensure that sustainability ambitions are supported by reliable information, appropriate resources and accountable implementation. Guided by Stewardship, Transformation and Partnership, the Group will continue to preserve long-term value, strengthen organisational resilience and work collaboratively with stakeholders to advance its sustainability priorities.

Responsible stewardship in FY2026 required Turiya to preserve asset integrity, maintain safe operations, protect institutional continuity, improve controls and data, and allocate limited resources according to material risk. Our objective remains to build a more resilient, accountable and sustainable Turiya, with measurable progress and commitments that are supported by meaningful action.



Performance Tables

Bursa Performance Table

The Bursa CSI Performance Table presents reported data for FYE2026 against FPE2025, which covered a 15-month period. Accordingly, the periods are not directly comparable. Where appropriate, annualised FPE2025 figures are separately presented in the narrative sections of the preceding Sustainability Statement to facilitate trend analysis.

TURIYA BERHAD BMLR Transition Period

Date & Time: 2026-10-30 15:46:01
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Emissions and Climate Change Adaptation	Scope 1 emissions	tCO2e	10.7	75	—	No assurance
Emissions and Climate Change Adaptation	Scope 2 emissions	tCO2e	528.70	398.73	—	No assurance
Energy Efficiency	Total energy consumption	Megawatt	755.92	586.79	—	No assurance
Water Management	Total volume of water used	Megalliters	31.834000	22.71890	—	No assurance
Waste Management	Total waste generated from disposal	Metric tonnes	64.05	5813	—	No assurance
Waste Management	Total waste diverted from disposal	Metric tonnes	* 0.05	0.23	—	No assurance
Footnote 2025 The figure has been updated to reflect the latest information.						
Waste Management	Total waste directed from disposal	Metric tonnes	64.00	5790	—	No assurance
Labor Standards and Human Rights	Total hours of training by employee category 1) Management 2) Executive 3) Non-executive/Technical Staff	Hours	1) 83 2) 60 3) 8	1) 109.5 2) 94.5 3) 48	—	No assurance
Labor Standards and Human Rights	Percentage of employees that are contractors or temporary staff	Percentage	0.00	0.00	—	No assurance
Labor Standards and Human Rights	Total number of employee turnover by employee category 1) Management 2) Executive 3) Non-executive/Technical Staff	Number	1) 0 2) 1 3) 4	1) 1 2) 2 3) 1	—	No assurance

Bursa Performance Table

(Continued)

TURIYA BERHAD

BMLR Transition Period

Date & Time: 2026-10-30 15:46:01
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Labor Standards and Human Rights	Total number of substantiated complaints concerning human rights violations	Number	0	0	—	No assurance
Diversity	Percentage of directors by gender 1) Male 2) Female	Percentage	1) 60.00 2) 40.00	1) 60.00 2) 40.00	—	No assurance
Diversity	Percentage of directors by age 1) Between 30-50 2) Above 50	Percentage	2) 20.00 3) 80.00	2) 20.00 3) 80.00	—	No assurance
Diversity	Percentage of employees by gender (Management) 1) Male 2) Female	Percentage	1) 60.00 2) 40.00	1) 60.00 2) 40.00	—	No assurance
Diversity	Percentage of employees by age group (Management) 1) Under 30 2) Between 30-50 3) Above 50	Percentage	1) 0.00 2) 50.00 3) 50.00	1) 0.00 2) 50.00 3) 50.00	—	No assurance
Diversity	Percentage of employees by gender (Executive) 1) Male 2) Female	Percentage	1) 71.40 2) 28.60	1) 75.00 2) 25.00	—	No assurance
Diversity	Percentage of employees by age group (Executive) 1) Under 30 2) Between 30-50 3) Above 50	Percentage	1) 14.20 2) 42.90 3) 42.90	1) 12.50 2) 62.50 3) 25.00	—	No assurance
Diversity	Percentage of employees by gender (Non-executive/Technical Staff) 1) Male 2) Female	Percentage	1) 83.30 2) 16.70	1) 75.00 2) 25.00	—	No assurance

Bursa Performance Table (Continued)

TURIYA BERHAD BMLR Transition Period

Date & Time: 2026-10-30 15:46:01
Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Diversity	Percentage of employees by age group (Non-executive/Technical Staff) 1) Under 30 2) Between 30-50 3) Above 50	Percentage	1) 16.70 2) 50.00 3) 33.30	1) 0.00 2) 100.00 3) 0.00	—	No assurance
Health and Operational Safety	Number of work-related fatalities	Number	0	0	—	No assurance
Health and Operational Safety	Lost time incident rate ("LTIR")	Rate	0.00	0	—	No assurance
Health and Operational Safety	Number of employees trained on health and safety standards	Number	9	11	—	No assurance
Community Engagement	Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	1,600.00	0.00	—	No assurance
Community Engagement	Total number of beneficiaries of the investment in communities	Number	25	0	—	No assurance
Anti-corruption & Corporate Governance	Percentage of employees who have received training and anti-corruption by employee category 1) Management 2) Executive 3) Non-executive/Technical Staff	Percentage	1) 39.10 2) 26.10 3) 17.40	1) 45.4 2) 36.4 3) 18.2	—	No assurance
Anti-corruption & Corporate Governance	Percentage of operations assessed for corruption-related risks	Percentage	0	0	—	No assurance
Anti-corruption	Confirmed incidents of corruption and action taken	Number	0	0	—	No assurance

Bursa Performance Table

(Continued)

TURIYA BERHAD

BMLR Transition Period

Date & Time: 2026-10-30 15:46:01

Main Market | Group 2 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Risk Management	Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0	—	No assurance
Sustainable Procurements	Proportion of spending on local suppliers	Percentage	51.90	48.20	—	No assurance

This report was generated on the Bursa Malaysia CSI Platform on 2026-10-30 15:46:01

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Stability



Company Reg. No. 198001001793 (55576-A)

Stability

How we protect performance

This year, our stability narrative is one of **disciplined resilience** — maintaining financial control, preserving sufficient flexibility, and ensuring that the Group's systems and safeguards remain capable of supporting performance through changing operating and market conditions. Stability, in this context, is not measured by the absence of change, but by the Group's ability to respond to it without compromising the integrity of its financial position or decision-making.

Through the Group's audited financial statements, independent assurance and related financial disclosures, this section provides the formal account of the Group's financial position and performance for the year. It anchors the broader Annual Report narrative in **financial evidence, accountability and control**, providing the foundation against which the Group's strategic progress, capital discipline and future capacity should ultimately be assessed.



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Directors' Report

Directors' Report

DIRECTORS' REPORT

The directors hereby submit their report together with the audited financial statements of the Group and of the Company for the financial year ended 30 June 2026.

PRINCIPAL ACTIVITIES

The Company is principally involved in the business of letting properties and property management, and investment holding. The principal activities of its subsidiaries include investment holding, manufacturing and trading in chemicals. Details of subsidiaries are disclosed in Note 8 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

RESULTS

	Group RM	Company RM
Profit for the financial year, net of tax	3,918,324	4,635,773
Attributable to:		
Owners of the Company	3,948,864	4,635,773
Non-controlling interests	(30,540)	-
	3,918,324	4,635,773

DIVIDENDS

No dividend has been paid or declared by the Company since the end of the previous financial period.

The directors do not recommend the payment of any dividends in respect of the financial year ended 30 June 2026.

RESERVES OR PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

Directors' Report

(Continued)

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and had satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts.

At the date of this report, the directors are not aware of any circumstances which would render the amount of bad debts written off or the amount of allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent.

CURRENT ASSETS

Before the financial statements of the Group and of the Company were prepared, the directors took reasonable steps to ensure that any current assets which were unlikely to be realised in the ordinary course of business including their values as shown in the accounting records of the Group and of the Company had been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:

- (i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; and
- (ii) any contingent liabilities in respect of the Group or of the Company which has arisen since the end of the financial year.

In the opinion of the directors, no contingent or other liability of the Group or of the Company has become enforceable, or is likely to become enforceable, within the period of twelve months after the end of the financial year which will or may affect the ability of the Group or of the Company to meet their obligations as and when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

Directors' Report

(Continued)

ITEMS OF MATERIAL AND UNUSUAL NATURE

In the opinion of the directors,

- (i) the results of the operations of the Group and of the Company for the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

AUDITORS' REMUNERATION AND INDEMNITY

The auditors' remuneration of the Group and of the Company for their audit and other services during the financial year were RM247,274 and RM161,284 respectively.

The Company has agreed to indemnify the auditors of the Company as permitted under Section 289 of the Companies Act 2016 in Malaysia.

ISSUE OF SHARES AND DEBENTURES

During the financial year, no new issue of shares or debentures were made by the Company.

DIRECTORS

The directors in office during the financial year and during the period from the end of the financial year to the date of this report are:

Dato' Sri Dr. Shamir Kumar Nandy *
Shweta Nandy *
Dato' Ahmad Rizal Bin Abdul Rahman
Dato' Mohzani Bin Abdul Wahab
Maheswari A/P G Kanniah

* Directors of the Company and certain subsidiaries

Other than as stated above, the names of the directors of the subsidiaries of the Company in office during the financial year and during the period from the end of the financial year to the date of this report are:

Devadoss Muniyasamy
Chua Hock Beng, Dennis
Jayapalasingam Kandiah
Dr Mohamad Alameddine

Directors' Report

(Continued)

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings required to be kept by the Company under Section 59 of the Companies Act 2016 in Malaysia, the interests of directors in office at the end of the financial year in shares in the Company and its related corporations during the financial year were as follows:

	Number of ordinary shares		
	At 1 July 2025	Bought	Sold
			At 30 June 2026
Indirect interests:			
Dato' Sri Dr. Shamir Kumar Nandy ^	66,080,325	-	-
Shweta Nandy *	66,080,325	-	-

^ Shares held through his children via Manor Capital Sdn. Bhd., pursuant to Section 8(4) of the Companies Act 2016.

* Shares held by Neo Pixel Sdn. Bhd., a wholly-owned subsidiary of Manor Capital Sdn. Bhd., pursuant to Section 8(4) of the Companies Act 2016.

By virtue of their interests in the ordinary shares of the Company and pursuant to Section 8 of the Companies Act 2016 in Malaysia, Dato' Sri Dr. Shamir Kumar Nandy and Shweta Nandy are deemed to have an interest in the ordinary shares of the subsidiaries to the extent that the Company has an interest.

Other than as stated above, none of the other directors in office at the end of the financial year had any interest in ordinary shares or debentures of the Company and its related corporations during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial period, no director of the Company has received or become entitled to receive any benefit (other than benefits included in the aggregate amount of emoluments received or due and receivable, by the directors as shown below) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

The directors' benefits of the Group and of the Company were as follows:

	Group and Company RM
Directors of the Company	
- Fees	433,578
- Other emoluments	87,046
	520,624

Neither during, nor at the end of the financial year, was the Company a party to any arrangement where the object is to enable the directors to acquire benefits by means of the acquisition of shares in, or debentures of the Company or any other body corporate.

Directors' Report

(Continued)

INDEMNITY TO DIRECTORS AND OFFICERS

During the financial year, the total amount of indemnity insurance coverage and insurance premium paid for the directors and officers of the Company were RM20,000,000 and RM35,275 respectively.

SUBSIDIARIES

The details of the Company's subsidiaries are as follows:

Name of company	Principal place of business/Country of incorporation	Principal activities	Effective ownership interest/Voting rights	
			2026	2025
Iconic Global Limited *	Republic of Singapore	Investment holding (Inactive)	75%	75%
Pyramid Manufacturing Industries Pte. Ltd. *	Republic of Singapore	Manufacturing and trading in chemicals	100%	100%
Health Invest International Ltd. ("HILL") #	British Virgin Islands	Inactive	100%	100%

* Audited by auditors other than Baker Tilly Monteiro Heng PLT.

Not required to be audited under the local laws and regulations.

The available auditors' reports on the financial statements of the subsidiaries did not contain any qualification.

INTERESTS IN HOLDING COMPANY AND OTHER RELATED CORPORATIONS

Other than as disclosed elsewhere in this report, the Company does not have any interest in shares in the holding company and its other related corporations during the financial year.

SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

(a) Proposed Acquisition and Proposed Subscription

On 15 August 2025, Turiya Properties Sdn. Bhd. ("TPSB"), a wholly-owned subsidiary of the Company, entered into a conditional sale and purchase agreement with Maybank Trustees Berhad, as trustee for Sentral REIT, for the proposed acquisition of Wisma Sentral Inai for RM135 million ("Proposed Acquisition"). On the same date, TPSB entered into a conditional subscription agreement with Dato' Sri Dr. Shamir Kumar Nandy, the Executive Chairman of the Company and a Director of TPSB ("Subscriber"), for the subscription of 135 million redeemable preference shares ("RPS") at RM1.00 each to fund the Proposed Acquisition ("Proposed Subscription"). Both proposals were subject to approval by the Company's non-interested shareholders.

On 23 October 2025, following the receipt of voluntary prepayments totalling RM125 million ("Prepayments") from the Subscriber, TPSB entered into a variation letter and a supplemental letter governing the Proposed Subscription arrangements and utilisation of excess payments. At that juncture, the Prepayments remained unutilised and no RPS had been issued.

On 24 November 2025, the Company issued a Circular to Shareholders setting out, among others, the remedial mechanism applicable if shareholders' approval was not obtained.

Directors' Report

(Continued)

SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE END OF THE FINANCIAL YEAR (CONTINUED)

(a) Proposed Acquisition and Proposed Subscription (Continued)

At the Extraordinary General Meeting held on 15 December 2025, the Proposed Acquisition and Proposed Subscription (collectively, "the Proposals") were not approved by the Company's non-interested shareholders ("Non-Completion").

Following the Non-Completion, pursuant to the supplemental letter, the Subscriber reimbursed the Company RM2,990,000 for preliminary, incidental and transitional costs incurred in connection with the Proposed Acquisition. This included RM125,626 relating to interest income recognised as other income, while reimbursements of professional and other costs were credited against the respective expenses.

Pursuant to the remedial mechanism, the Company disposed of its entire equity interest in TPSB to the Subscriber for RM100,000 on 26 December 2025. TPSB ceased to be a subsidiary of the Company, and the Subscription Agreement ceased without claims by either party. The remaining Prepayments and corresponding obligations were retained within TPSB upon disposal.

The summary of the effects of disposal and effects of disposal on cash flows are disclosed in Note 32(a) to the financial statements.

(b) Proposed Private Placement

On 31 July 2026, the Company announced a proposed private placement of up to 22,872,800 new ordinary shares, representing up to 10% of its issued shares ("Proposed Private Placement"). Bursa Malaysia Securities Berhad approved the listing and quotation of the placement shares on 4 August 2026.

Based on an illustrative issue price of RM0.22 per share, the Proposed Private Placement was initially expected to raise approximately RM5.03 million for the upgrading and refurbishment of Wisma Chase Perdana, scheduled financing instalments, general working capital and placement expenses.

On 7 October 2026, the Board fixed the issue price at RM0.40 per share, representing a premium of approximately 89.84% to the five-day volume-weighted average market price of RM0.2107 per share up to 6 October 2026.

As at the date of this report, the Proposed Private Placement had not been completed.

AUDITORS

The auditors, Messrs. Baker Tilly Monteiro Heng PLT, have expressed their willingness to continue in office.

This report was approved and signed on behalf of the Board of Directors in accordance with a resolution of the directors.

DATO' SRI DR. SHAMIR KUMAR NANDY

Director

SHWETA NANDY

Director

Date: 7 October 2026

Financial Statements

Statements of Financial Position

as at 30 June 2026

		Group		Company	
	Note	2026 RM	2025 RM	2026 RM	2025 RM
ASSETS					
Non-current assets					
Property, plant and equipment	5	5,340,858	5,946,535	2,200,513	2,469,773
Right-of-use asset	6	1,156,868	1,290,632	-	-
Investment property	7	112,854,159	110,795,138	112,854,159	110,795,138
Investment in subsidiaries	8	-	-	24,107,502	24,107,502
Intangible asset	9	4,325,511	4,547,247	-	-
Total non-current assets		123,677,396	122,579,552	139,162,174	137,372,413
Current assets					
Inventories	10	4,284,027	2,724,814	-	-
Trade receivables	11	6,948,070	3,841,791	2,867,055	290,925
Other receivables, deposits and prepayments	12	652,043	511,782	255,781	221,937
Current tax assets		9,000	85	9,000	85
Deposits with a licensed bank	13	1,613,205	1,604,422	1,613,205	1,604,422
Cash and bank balances		9,808,017	10,974,015	1,384,764	5,223,740
Total current assets		23,314,362	19,656,909	6,129,805	7,341,109
TOTAL ASSETS		146,991,758	142,236,461	145,291,979	144,713,522

Statements of Financial Position

as at 30 June 2026
(Continued)

		Group		Company	
		2026 RM	2025 RM	2026 RM	2025 RM
Note					
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	14	280,778,632	280,778,632	280,778,632	280,778,632
Reserves	15	(171,604,721)	(174,579,276)	(168,395,037)	(173,030,810)
		109,173,911	106,199,356	112,383,595	107,747,822
Non-controlling interests		(431,952)	(401,412)	-	-
TOTAL EQUITY		108,741,959	105,797,944	112,383,595	107,747,822
Non-current liabilities					
Deferred tax liabilities	16	913,170	721,775	630,157	424,254
Lease liability	17	1,272,437	1,397,887	-	-
Loan and borrowing	18	26,953,905	29,075,776	26,953,905	29,075,776
Total non-current liabilities		29,139,512	31,195,438	27,584,062	29,500,030
Current liabilities					
Trade payables	19	2,555,109	204,289	50,728	64,193
Other payables and accruals	20	3,889,760	2,529,134	3,179,119	5,501,636
Lease liability	17	56,776	57,128	-	-
Loan and borrowing	18	2,094,475	1,899,841	2,094,475	1,899,841
Current tax liabilities		514,167	552,687	-	-
Total current liabilities		9,110,287	5,243,079	5,324,322	7,465,670
TOTAL LIABILITIES		38,249,799	36,438,517	32,908,384	36,965,700
TOTAL EQUITY AND LIABILITIES		146,991,758	142,236,461	145,291,979	144,713,522

The accompanying notes form an integral part of these financial statements.

Statements of Comprehensive Income

For The Financial Year Ended 30 June 2026

	Note	Group		Company	
		01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Revenue	21	29,238,698	33,757,947	11,625,792	10,058,625
Cost of sales	22	(15,586,557)	(18,109,904)	(2,180,215)	(2,708,258)
Gross profit		13,652,141	15,648,043	9,445,577	7,350,367
Other income		1,301,145	1,283,297	1,204,005	1,662,209
Administrative expenses		(8,733,817)	(7,599,518)	(4,111,383)	(2,433,772)
Distribution expenses		(183,894)	(215,438)	-	-
Net reversal of impairment loss on financial instruments		1,088,074	3,440,422	1,088,074	3,440,422
Other expenses		-	(39,393,202)	-	(39,091,414)
Profit/(Loss) from operations		7,123,649	(26,836,396)	7,626,273	(29,072,188)
Finance costs		(2,576,863)	(3,564,815)	(2,516,610)	(3,453,650)
Profit/(Loss) before tax	23	4,546,786	(30,401,211)	5,109,663	(32,525,838)
Tax (expense)/credit	25	(628,462)	3,639,245	(473,890)	3,897,644
Profit/(Loss) for the financial year/period		3,918,324	(26,761,966)	4,635,773	(28,628,194)
Other comprehensive loss, net of tax					
Items that may be reclassified subsequently to profit or loss					
Foreign currency translation differences		(974,309)	(1,026,772)	-	-
Total comprehensive income/(loss) for the financial year/period		2,944,015	(27,788,738)	4,635,773	(28,628,194)

Statements of Comprehensive Income

For The Financial Year Ended 30 June 2026
(Continued)

	Note	Group		Company	
		01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Profit/(Loss) attributable to:					
Owners of the Company		3,948,864	(26,721,725)	4,635,773	(28,628,194)
Non-controlling interests		(30,540)	(40,241)	-	-
Profit/(Loss) for the financial year/period		3,918,324	(26,761,966)	4,635,773	(28,628,194)
Total comprehensive profit/(loss) attributable to:					
Owners of the Company		2,974,555	(27,748,497)	4,635,773	(28,628,194)
Non-controlling interests		(30,540)	(40,241)	-	-
Total comprehensive income/(loss) for the financial year/period		2,944,015	(27,788,738)	4,635,773	(28,628,194)
Basic earnings/(loss) per ordinary share attributable to owners of the Company (sen per share)	26	1.73	(11.68)		
Diluted earnings/(loss) per ordinary share attributable to owners of the Company (sen per share)	26	1.73	(11.68)		

The accompanying notes form an integral part of these financial statements.

Statements of Changes In Equity

For The Financial Year Ended 30 June 2026

Group	← Attributable to owners of the Company →					Total equity RM
	Share capital RM	Foreign currency translation reserve RM	Accumulated losses RM	Sub-total RM	Non-controlling interests RM	
At 1 July 2025	280,778,632	5,045,971	(179,625,247)	106,199,356	(401,412)	105,797,944
Total comprehensive income for the financial year						
Profit for the financial year	-	-	3,948,864	3,948,864	(30,540)	3,918,324
Other comprehensive loss for the financial year	-	(974,309)	-	(974,309)	-	(974,309)
Total comprehensive income	-	(974,309)	3,948,864	2,974,555	(30,540)	2,944,015
At 30 June 2026	280,778,632	4,071,662	(175,676,383)	109,173,911	(431,952)	108,741,959
At 1 April 2024	280,778,632	6,072,743	(152,903,522)	133,947,853	(361,171)	133,586,682
Total comprehensive loss for the financial period						
Loss for the financial period	-	-	(26,721,725)	(26,721,725)	(40,241)	(26,761,966)
Other comprehensive loss for the financial period	-	(1,026,772)	-	(1,026,772)	-	(1,026,772)
Total comprehensive loss	-	(1,026,772)	(26,721,725)	(27,748,497)	(40,241)	(27,788,738)
At 30 June 2025	280,778,632	5,045,971	(179,625,247)	106,199,356	(401,412)	105,797,944

Statements of Changes In Equity

For The Financial Year Ended 30 June 2026
(Continued)

Company	Share capital RM	Accumulated losses RM	Total equity RM
At 1 April 2024	280,778,632	(144,402,616)	136,376,016
Loss for the financial period, representing total comprehensive loss for the financial period	-	(28,628,194)	(28,628,194)
At 30 June 2025	280,778,632	(173,030,810)	107,747,822
Profit for the financial year, representing total comprehensive income for the financial year	-	4,635,773	4,635,773
At 30 June 2026	280,778,632	(168,395,037)	112,383,595

The accompanying notes form an integral part of these financial statements.

Statements of Cash Flows

For The Financial Year Ended 30 June 2026

	Note	Group		Company	
		01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Cash flows from operating activities					
Profit/(Loss) before tax		4,546,786	(30,401,211)	5,109,663	(32,525,838)
Adjustments for:					
Depreciation of:					
- property, plant and equipment	5	542,040	680,642	293,970	353,574
- right-of-use asset	6	71,734	94,505	-	-
Impairment losses on:					
- trade receivables	11	-	1,858,268	-	1,858,268
Interest expenses		2,576,863	3,564,815	2,516,610	3,453,650
Interest income		(27,365)	(10,341)	(27,365)	(10,341)
Net unrealised foreign exchange (gain)/loss		(57,281)	387,519	(109,002)	(107,861)
Gain on disposal of a subsidiary	32	(4,626)	-	-	-
Gain on disposal of property, plant and equipment		(11,752)	-	-	-
Fair value (gain)/loss on investment property	7	(715,021)	39,091,414	(715,021)	39,091,414
Reversal of impairment losses on:					
- trade receivables	11	(1,088,074)	(5,298,690)	(1,088,074)	(5,298,690)
Dividend income		-	-	(3,159,500)	-
Operating profit before working capital changes		5,833,304	9,966,921	2,821,281	6,814,176
Changes in working capital:					
Payables		3,590,446	(2,286,042)	597,892	(175,116)
Receivables		(2,163,493)	4,298,848	(4,096,755)	4,947,565
Inventories		(1,559,213)	1,737,454	-	-
Cash generated from/(used in) operations, carried forward		5,701,044	13,717,181	(677,582)	11,586,625

Statements of Cash Flows

For The Financial Year Ended 30 June 2026
(Continued)

	Note	Group		Company	
		01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Cash generated from/(used in) operations, brought forward		5,701,044	13,717,181	(677,582)	11,586,625
Tax paid		(443,275)	(86,075)	(276,987)	(11,498)
Tax refunded		85	-	85	-
Interest paid		(2,576,863)	(3,564,815)	(2,516,610)	(3,453,650)
Net cash from/(used in) operating activities		2,680,991	10,066,291	(3,471,094)	8,121,477
Cash flows (used in)/from investing activities					
Interest received		27,365	10,341	27,365	10,341
Purchase of plant and equipment	5	(105,763)	(107,571)	(24,710)	(62,830)
Proceeds from disposal of property, plant and equipment		13,714	-	-	-
Addition to investment property	7	(1,344,000)	-	(1,344,000)	-
Deposit and stamp duty paid for acquisition of investment property by a disposed subsidiary		(18,884,000)	-	-	-
Net cash (outflow)/inflow from disposal of a subsidiary	32	(122,300,000)	-	100,000	-
Reimbursement of cost in relation to the Proposed Acquisition	32	2,809,626	-	2,809,626	-
Advances to a former subsidiary		-	-	(2,700,000)	-
Repayment from a former subsidiary		-	-	2,700,000	-
Net cash (used in)/from investing activities		(139,783,058)	(97,230)	1,568,281	(52,489)

Statements of Cash Flows

For The Financial Year Ended 30 June 2026
(Continued)

		Group		Company	
		01.07.2025	01.04.2024	01.07.2025	01.04.2024
		to	to	to	to
Note	30.06.2026	30.06.2025	30.06.2026	30.06.2025	
	RM	RM	RM	RM	
Cash flows from financing activities					
Prepayments received from a Director					
	138,500,000	-	-	-	
Payment of lease liability	(a)	(55,552)	(54,644)	-	
Repayment of term loan	(a)	(1,927,237)	(2,151,739)	(1,927,237)	
Net cash from/(used in) financing activities		136,517,211	(2,206,383)	(1,927,237)	
Net (decrease)/increase in cash and cash equivalents		(584,856)	7,762,678	(3,830,050)	
Cash and cash equivalents at the beginning of the financial year/period		12,578,437	5,392,618	6,828,162	
Effect of exchange rate fluctuations		(572,359)	(576,859)	(143)	
Cash and cash equivalents at the end of the financial year/period	(b)	11,421,222	12,578,437	2,997,969	
				6,828,162	

(a) Reconciliation of liabilities arising from financing activities:

	At 01.07.2025 RM	Cash flows RM	Effect of foreign exchange differences RM	At 30.06.2026 RM
Group				
Lease liability	1,455,015	(55,552)	(70,250)	1,329,213
Term loan	30,975,617	(1,927,237)	-	29,048,380
	32,430,632	(1,982,789)	(70,250)	30,377,593
Company				
Term loan	30,975,617	(1,927,237)	-	29,048,380

Statements of Cash Flows

For The Financial Year Ended 30 June 2026
(Continued)

(a) Reconciliation of liabilities arising from financing activities (Continued):

	At 01.04.2024 RM	Cash flows RM	Effect of foreign exchange differences RM	At 30.06.2025 RM
Group				
Lease liability	1,614,646	(54,644)	(104,987)	1,455,015
Term loan	33,127,356	(2,151,739)	-	30,975,617
	34,742,002	(2,206,383)	(104,987)	32,430,632
Company				
Term loan	33,127,356	(2,151,739)	-	30,975,617

(b) Cash and cash equivalents

Cash and cash equivalents included in the statements of cash flows comprise the following amounts:

	Note	Group		Company	
		2026 RM	2025 RM	2026 RM	2025 RM
Deposits with a licensed bank	13	1,613,205	1,604,422	1,613,205	1,604,422
Cash and bank balances		9,808,017	10,974,015	1,384,764	5,223,740
		11,421,222	12,578,437	2,997,969	6,828,162

(c) Total cash outflows for leases

During the financial year, the Group and the Company had total cash outflows for leases of RM144,990 and RM21,000 (2025: RM149,092 and RM38,768).

The accompanying notes form an integral part of these financial statements.

Notes To The Financial Statements

1. CORPORATE INFORMATION

Turiya Berhad (“the Company”) is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad. The registered office and principal place of business of the Company are both located at Suite 7.3, 7th Floor, Wisma Chase Perdana, Changkat Semantan, Damansara Heights, 50490 Kuala Lumpur.

The Company is principally involved in the business of letting properties and property management, and investment holding. The principal activities of its subsidiaries are disclosed in Note 8 to the financial statements.

There have been no significant changes in the nature of these activities during the financial year.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 7 October 2026.

2. BASIS OF PREPARATION

2.1 Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

2.2 Adoption of amendments to MFRS

The Group and the Company have adopted the following applicable amendments to MFRS for the current financial year:

Amendments to MFRS

MFRS 121	The Effects of Changes in Foreign Exchange Rates
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The adoption of the above amendments to MFRS did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

Notes To The Financial Statements

(Continued)

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRSs and amendments to MFRSs that have been issued, but yet to be effective

- (a) The Group and the Company have not adopted the following new MFRSs and amendments to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
<u>New MFRSs</u>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 20	Regulatory Assets and Regulatory Liabilities	1 January 2029
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/Deferred
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 107	Statements of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2027
MFRS 128	Investments in Associates and Joint Ventures	1 January 2027/Deferred

- (b) The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs that may be applicable to the Group and the Company are summarised below.

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 18 replaces MFRS 101 *Presentation of Financial Statements*. It retains many requirements from MFRS 101 without modification.

MFRS 18 introduces two subtotals which are to be presented in the statement of profit or loss – including “operating profit”, which has been specifically defined. Income and expenses shall be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

MFRS 18 requires disclosure of explanations of the entity's company-specific measures that are related to the statement of profit or loss, referred to as management-defined performance measures (“MPMs”). The entity is required to reconcile MPMs to a total or subtotal required by MFRS 18 or another MFRS Accounting Standards. MFRS 18 also requires other disclosures, including how each MPM is calculated, what the MPM communicates about the entity's financial performance, and any changes made to the MPMs in the year.

Notes To The Financial Statements

(Continued)

2. BASIS OF PREPARATION (CONTINUED)

2.3 New MFRSs and amendments to MFRSs that have been issued, but yet to be effective (Continued)

- (b) The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs that may be applicable to the Group and the Company are summarised below (Continued).

MFRS 18 Presentation and Disclosure in Financial Statements (Continued)

MFRS 18 adds new principles for aggregation and disaggregation of information. It requires the entity to classify the expenses in the “operating” category in the profit or loss by nature or function, or both. The entity that classifies operating expenses by functions are required to disclose in the notes to the financial statements, the amount of depreciation, amortisation, employee benefits, impairment losses and write-downs of inventories included in each line in the operating category. Subject to materiality, MFRS 18 requires items presented or disclosed as “other” to be labelled and/or described in as faithfully representative and precise a way as possible.

Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosures

These narrow scope amendments to MFRS 9 clarify the requirements, including:

- clarify the classification of financial assets, particularly those with environmental, social and corporate governance and similar features. The Amendments clarify how the contractual cash flows on such financial assets should be assessed, specifically the assessment of interest focuses on what an entity is being compensated for, rather than how much compensation it receives. Nonetheless, the amount of compensation the entity receives may indicate that it is being compensated for something other than basic lending risks and costs.
- clarify the date on which a financial asset or a financial liability settled via electronic payment systems is derecognised. The Amendments permit an entity to derecognise a financial liability before it delivers cash on the settlement date if specified criteria are met.

Amendments to MFRS 7 introduces new disclosure requirements relating to:

- investments in equity instruments designated at fair value through other comprehensive income and financial instruments with contingent features that do not relate directly to basic lending risks and costs.

The initial application of the above applicable new MFRSs and amendments to MFRSs is not expected to have material financial impact to the current and prior years financial statements of the Group and of the Company.

2.4 Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which they operate (“the functional currency”). The consolidated financial statements are presented in Ringgit Malaysia (“RM”), which is also the Company’s functional currency, and has been rounded to the nearest RM, unless otherwise stated.

2.5 Basis of measurement

The financial statements of the Group and of the Company have been prepared on the historical cost basis, except as otherwise disclosed in Note 3 to the financial statements.

Notes To The Financial Statements

(Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION

Unless otherwise stated, the following material accounting policies have been applied consistently to all the financial years presented in the financial statements of the Group and of the Company.

3.1 Basis of consolidation

(a) Subsidiary companies and business combination

Subsidiary companies are entities over which the Group is exposed, or has rights, to variable returns from its involvement with the acquirees and has the ability to affect those returns through its power over the acquirees.

The Group applies the acquisition method to account for business combinations from the acquisition date when the acquired set of activities meets the definition of a business and control is transferred to the Group.

(b) Non-controlling interest

At the acquisition date, components of non-controlling interest of the Group are measured at the non-controlling interest's proportionate share of the acquiree's identifiable net assets.

3.2 Separate financial statements

In the Company's statement of financial position, investment in subsidiary companies is measured at cost less any accumulated impairment losses.

3.3 Financial instruments

Financial instruments are recognised in the statements of financial position when, and only when, the Group and the Company become a party to the contractual provisions of the financial instrument.

Except for the trade receivables that do not contain a significant financing component, the financial instruments are recognised initially at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset and financial liability. Trade receivables that do not contain a significant financing component are measured at the transaction price determined under MFRS 15 Revenue from Contracts with Customers.

Financial assets - subsequent measurements and gains and losses

Debt Instrument at amortised cost

The Group and the Company subsequently measure these assets at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Notes To The Financial Statements

(Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.3 Financial instruments (Continued)

Financial liabilities - subsequent measurements and gains and losses

The Group and the Company classify the financial liabilities at amortised cost.

The Group and the Company subsequently measure the financial liabilities at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gains or losses on derecognition are also recognised in profit or loss.

3.4 Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

All property, plant and equipment are depreciated on a straight-line basis by allocating their depreciable amounts over their remaining useful lives. The principal annual rates used for this purpose are:

Buildings	23 - 30 years
Furniture and fittings	10% - 20%
Motor vehicles	10%
Office machines and equipment	20%
Sundry tools and equipment	10% - 20%
Computer equipment	20%

3.5 Leases

(a) Lessee accounting

At the lease commencement date, the Group recognises a right-of-use asset and a lease liability with respect to all lease agreements in which it is a lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets.

The Group presents right-of-use assets and lease liabilities as separate line in the statement of financial position.

Short-term leases and leases of low value assets

The Group has elected not to recognise right-of-use assets and lease liabilities for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. Accordingly, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Right-of-use assets

The right-of-use assets are measured at cost less accumulated depreciation and any accumulated impairment losses and adjusted for any remeasurement of the lease liabilities. The right-of-use assets are depreciated using the straight-line method from the commencement date to the end of the lease term.

Notes To The Financial Statements

(Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.5 Leases (Continued)

(a) Lessee accounting (Continued)

Lease liabilities

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing rate.

The Group has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

(b) Lessor accounting

A lease is classified as finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases that do not meet this criterion are classified as operating leases.

The Group recognises lease payments received from investment properties under operating leases as income on a straight-line basis over the lease term as part of revenue.

3.6 Investment properties

Investment property is a property held to earn rental income or for capital appreciation or both.

Investment properties are subsequently measured at fair value with gains and losses arising from changes in the fair values of investment properties recognised in profit or loss for the period in which they arise. Valuations of the investment properties are performed by an independent accredited valuer annually at each reporting date.

3.7 Inventories

Inventories are measured at the lower of cost and net realisable value. Costs incurred bringing the inventories to their present location and condition are accounted for as follows:

- raw materials: purchase costs on a first-in first-out basis
- finished goods and work-in-progress: cost of direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. These costs are assigned on a weighted average cost basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

3.8 Cash and cash equivalents

For the purposes of the statements of cash flows, cash and cash equivalents comprise cash on hand, bank balances and other short-term, highly liquid investments with a maturity of three months or less, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Notes To The Financial Statements

(Continued)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONTINUED)

3.9 Revenue and other income

The Group and the Company have applied the practical expedient to not adjust the promised amount of consideration for the effects of a significant financing component as the Group and the Company expect that the period between the transfer of the promised goods or services to the customer and payment by the customer will be one year or less.

(a) Sale of goods

Revenue from sale of goods is recognised at a point in time when control of the products has been transferred, being when the customer accepts the delivery of the goods.

Sales are made with a credit term ranging from 30 to 60 days, and, therefore, no element of financing is deemed present. A receivable is recognised when the customer accepts the delivery of the goods as the consideration is unconditional other than the passage of time before the payment is due.

Where consideration is collected from customer in advance for sale of goods, a contract liability is recognised for the customer deposits. Contract liability would be recognised as revenue upon sale of manufactured goods to the customer.

(b) Rental income

Rental income from investment property is recognised on a straight-line basis over the term of the lease.

(c) Interest income

Interest income is recognised on an accrual basis using the effective interest method.

3.10 Deferred tax

Deferred tax is recognised using the liability method on temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amounts in the statements of financial position. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences, unutilised tax losses and unused tax credits, to the extent that it is probable that future taxable profit will be available against which the deductible temporary difference, unused tax losses and unused tax credits can be utilised.

When investment properties are carried at fair value in accordance with the material accounting policy information as disclosed in Note 3.6, the amount of deferred tax recognised is measured using the tax rates that would apply on sale of those assets at their carrying value at the reporting date unless the property is depreciable and is held within the business model whose objective is to consume substantially all the economic benefits embodied in the property over time, rather than through sale. In all other cases, the amount of deferred tax recognised is measured based on the expected manner of realisation or settlement of the carrying amount of the assets and liabilities, using tax rates enacted or substantively enacted at the reporting date.

Notes To The Financial Statements

(Continued)

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with MFRSs requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the reporting period. It also requires directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgement are based on the directors' best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows:

(a) Fair value of investment properties

The Group and the Company measure their investment properties at fair value, with changes in fair value being recognised in profit or loss. The measurement of the fair value of the investment property was performed by external independent valuers based on market valuation with reference to investment method, which involves capitalisation of net income derived from the rental of properties at an appropriate capitalisation rate to establish capital value or the direct comparison method, being comparison of current prices in an active market for similar properties in the same location and condition and where necessary, adjusting for size, tenure, time factor and other differences. Judgement is made in determining the appropriate valuation method and the key inputs used in the valuation. Any changes in the inputs used in the valuation will have an impact on the carrying amount of the investment property.

The carrying amount of the Group's and the Company's investment property is disclosed in Note 7 to the financial statements.

(b) Impairment of goodwill

Goodwill is tested for impairment annually and at other times when such indicators exist. Judgement is used in the estimation of the present value of future cash flows generated by the cash-generating unit. Estimating present value of future cash flows involve uncertainties due to assumptions used and judgement made regarding estimates of future cash flows and discount rate. Cash flows that are projected based on those inputs or assumptions may have a significant effect on the Group's financial position and results if the actual cash flows are less than the expected.

The carrying amount of the Group's goodwill and key assumptions used to determine the recoverable amount for the cash-generating unit are disclosed in Note 9 to the financial statements.

(c) Impairment of investment in subsidiaries

The Company assesses its investment in subsidiaries at the end of the reporting period for any indication that the investment may be impaired. For the purpose of assessing impairment, the Company determines the present value of the estimated future cash flows expected to be generated by the subsidiaries. In estimating the present value of the estimated cash flows, the Company applies a suitable discount rate and makes assumptions underlying the cash flows projections which include gross profit margin.

The carrying amount of the Company's investment in subsidiaries is disclosed in Note 8 to the financial statements.

Notes To The Financial Statements

(Continued)

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS (CONTINUED)

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows (Continued):

(d) Classification between property, plant and equipment and investment property

A property unit comprises a portion that is held to earn rental income whilst a portion is held for administrative purposes. If the portion held for rental and/or capital appreciation could not be sold separately, the property is classified as an investment property only if an insignificant portion of the property is held for use in the production or supply of goods and services or for administrative purposes. Judgement is made to determine whether the portion of property unit held for administrative purposes is of such significance that the property does not qualify as an investment property.

5. PROPERTY, PLANT AND EQUIPMENT

Group 2026	Buildings RM	Office equipment and tools RM	Furniture and fittings RM	Motor vehicles RM	Total RM
Cost					
At 1 July 2025	16,215,134	2,139,116	1,185,500	247,631	19,787,381
Additions	-	69,138	36,625	-	105,763
Disposals	-	-	-	(238,567)	(238,567)
Translation differences	(483,600)	(93,356)	(56,986)	(9,064)	(643,006)
At 30 June 2026	15,731,534	2,114,898	1,165,139	-	19,011,571
Accumulated depreciation					
At 1 July 2025	10,537,250	1,919,546	1,152,928	231,122	13,840,846
Depreciation charge for the financial year	446,982	71,112	10,028	13,918	542,040
Disposals	-	-	-	(236,580)	(236,580)
Translation differences	(325,745)	(86,181)	(55,207)	(8,460)	(475,593)
At 30 June 2026	10,658,487	1,904,477	1,107,749	-	13,670,713
Carrying amount					
At 1 July 2025	5,677,884	219,570	32,572	16,509	5,946,535
At 30 June 2026	5,073,047	210,421	57,390	-	5,340,858

Notes To The Financial Statements

(Continued)

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Group 2025	Buildings RM	Office equipment and tools RM	Furniture and fittings RM	Motor vehicles RM	Total RM
Cost					
At 1 April 2024	16,807,334	2,188,912	1,218,453	262,418	20,477,117
Additions	-	72,743	34,828	-	107,571
Written off	-	(9,029)	-	-	(9,029)
Translation differences	(592,200)	(113,510)	(67,781)	(14,787)	(788,278)
At 30 June 2025	16,215,134	2,139,116	1,185,500	247,631	19,787,381
Accumulated depreciation					
At 1 April 2024	10,358,559	1,951,012	1,215,877	212,122	13,737,570
Depreciation charge for the financial period	565,175	79,694	4,345	31,428	680,642
Written off	-	(9,029)	-	-	(9,029)
Translation differences	(386,484)	(102,131)	(67,294)	(12,428)	(568,337)
At 30 June 2025	10,537,250	1,919,546	1,152,928	231,122	13,840,846
Carrying amount					
At 1 April 2024	6,448,775	237,900	2,576	50,296	6,739,547
At 30 June 2025	5,677,884	219,570	32,572	16,509	5,946,535

Notes To The Financial Statements

(Continued)

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Analysis of office equipment and tools:

Group	Office machines and equipment RM	Sundry tools and equipment RM	Computer equipment RM	Total RM
Cost				
At 1 April 2024	410,862	1,656,744	121,306	2,188,912
Additions	23,523	-	49,220	72,743
Written off	-	(9,029)	-	(9,029)
Translation differences	(20,291)	(93,219)	-	(113,510)
At 30 June 2025	414,094	1,554,496	170,526	2,139,116
Additions	-	44,428	24,710	69,138
Translation differences	(16,994)	(76,362)	-	(93,356)
At 30 June 2026	397,100	1,522,562	195,236	2,114,898
Accumulated depreciation				
At 1 April 2024	316,303	1,519,264	115,445	1,951,012
Depreciation charge for the financial period	37,289	34,983	7,422	79,694
Written off	-	(9,029)	-	(9,029)
Translation differences	(16,129)	(86,002)	-	(102,131)
At 30 June 2025	337,463	1,459,216	122,867	1,919,546
Depreciation charge for the financial year	3,873	51,396	15,843	71,112
Translation differences	(14,680)	(71,501)	-	(86,181)
At 30 June 2026	326,656	1,439,111	138,710	1,904,477
Carrying amount				
At 30 June 2025	76,631	95,280	47,659	219,570
At 30 June 2026	70,444	83,451	56,526	210,421

Notes To The Financial Statements

(Continued)

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	Building RM	Office machines and equipment RM	Computer equipment RM	Furniture and fittings RM	Total RM
Company					
2026					
Cost					
At 1 July 2025	6,297,734	65,590	170,526	26,357	6,560,207
Additions	-	-	24,710	-	24,710
At 30 June 2026	6,297,734	65,590	195,236	26,357	6,584,917
Accumulated depreciation					
At 1 July 2025	3,901,858	42,622	122,867	23,087	4,090,434
Depreciation charge for the financial year	273,815	3,873	15,843	439	293,970
At 30 June 2026	4,175,673	46,495	138,710	23,526	4,384,404
Carrying amount					
At 1 July 2025	2,395,876	22,968	47,659	3,270	2,469,773
At 30 June 2026	2,122,061	19,095	56,526	2,831	2,200,513
Company					
2025					
Cost					
At 1 April 2024	6,297,734	53,970	121,306	24,367	6,497,377
Additions	-	11,620	49,220	1,990	62,830
At 30 June 2025	6,297,734	65,590	170,526	26,357	6,560,207
Accumulated depreciation					
At 1 April 2024	3,559,591	39,137	115,445	22,687	3,736,860
Depreciation charge for the financial period	342,267	3,485	7,422	400	353,574
At 30 June 2025	3,901,858	42,622	122,867	23,087	4,090,434
Carrying amount					
At 1 April 2024	2,738,143	14,833	5,861	1,680	2,760,517
At 30 June 2025	2,395,876	22,968	47,659	3,270	2,469,773

Notes To The Financial Statements

(Continued)

5. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Assets pledged as security

The buildings which comprise an office unit with carrying amount of RM2,122,061 (2025: RM2,395,876) of the Group and of the Company have been pledged as security to secure loan and borrowing of the Group and of the Company as disclosed in Note 18 to the financial statements.

6. RIGHT-OF-USE ASSET

The Group leases a land on which a building was erected for use as office and operation site. The lease has a remaining tenure of 16 years (2025: 17 years).

Information about the lease for which the Group is a lessee is presented below:

Group	2026 RM	2025 RM
Cost		
At 1 July 2025/1 April 2024	1,756,004	1,860,861
Translation differences	(85,628)	(104,857)
At 30 June	1,670,376	1,756,004
Accumulated depreciation		
At 1 July 2025/1 April 2024	465,372	394,530
Charge for the financial year/period	71,734	94,505
Translation differences	(23,598)	(23,663)
At 30 June	513,508	465,372
Carrying amount	1,156,868	1,290,632

Notes To The Financial Statements

(Continued)

7. INVESTMENT PROPERTY

The reconciliation of the carrying amount of investment property classified within Level 3 of fair value hierarchy is as follows:

	Note	Group and Company	
		2026 RM	2025 RM
At fair value			
At 1 July 2025/1 April 2024		110,795,138	149,886,552
Addition		1,344,000	-
Fair value gain/(loss) recognised in profit or loss *	23	715,021	(39,091,414)
At 30 June		112,854,159	110,795,138

* The fair value gain/(loss) is recognised in other income/other expenses line item

The fair value gain during the financial year presented in the profit or loss is after offsetting unbilled lease income receivable amounting to RM1,122,308.

The investment property of the Group and of the Company comprises 26 strata office units situated on certain floors together with car parking bays within a 12-storey purpose-built office building with a basement car park known as Wisma Chase Perdana. The fair value was arrived at after taking into consideration the valuation conducted by Raine & Horne International Zaki + Partners Sdn. Bhd. an external independent valuer using the investment method.

The investment method involves the capitalisation of net income derived from the rental of the investment property at the appropriate capitalisation rate to establish a capital value. The net income is the rental derived from the property after deducting all outgoings related to the ownership of the property. Valuation may be significantly affected by the capitalisation rate and net rental income.

The investment property is pledged to a licensed bank for term loan granted to the Company as mentioned in Note 18 to the financial statements.

Rental income generated from and direct operating expenses incurred on investment property are as follows:

	Group and Company	
	2026 RM	2025 RM
Rental income	8,466,292	10,058,625
Direct operating expenses		
- income generating investment	(2,180,215)	(2,708,258)

Notes To The Financial Statements

(Continued)

7. INVESTMENT PROPERTY (CONTINUED)

Operating lease commitments – as lessor

The Group and the Company have entered into leases on its investment properties. The non-cancellable leases have remaining lease terms of between 1 to 3 years (2025: 1 to 3 years).

Future minimum lease receivables under non-cancellable generating lease at the reporting date is as follows:

	Group and Company	
	2026 RM	2025 RM
Not later than one year	5,487,892	7,697,700
More than one year and not later than five years	15,305,734	18,893,408
	20,793,626	26,591,108

Level 3 fair value

The following table shows the determination of fair values within Level 3, using the investment method of valuation, as well as the significant unobservable inputs used in the valuation models.

Significant unobservable inputs	2026	2025	Relationship to fair value
Term rental rate (RM psf/month)	RM 2.66 - RM 4.00	RM 2.57 - RM 4.00	Higher/lower rental rate would result in higher/ lower fair value
Reversionary rental rate (RM psf/month)	RM 3.70- RM 4.00	RM 3.60- RM 4.00	Higher/lower rental rate would result in higher/ lower fair value
Car park rental rate (RM/bay/month)	RM200	RM180	Higher/lower car park rental rate would result in higher/lower fair value
Estimated outgoings (RM psf/month)	RM0.80 - RM0.90	RM0.80 - RM0.90	Lower/higher outgoings would result in higher/ lower fair value
Void allowance	15%	15%	Lower/higher void allowance would result in higher/ lower fair value
Term yield rate	6%	6%	Lower/higher yield would result in higher/lower fair value
Reversionary yield rate	6.5%	6.5%	Lower/higher yield would result in higher/lower fair value

The fair value of an asset to be transferred between levels is determined as of the date of the event or change in circumstances that caused the transfer.

During the financial year/period ended 30 June 2026 and 30 June 2025, there was no transfer between the fair value measurement hierarchy.

Notes To The Financial Statements

(Continued)

7. INVESTMENT PROPERTY (CONTINUED)

Valuation process applied by the Group and the Company

The fair value of investment property is determined by registered independent property valuers with appropriate recognised professional qualifications and recent experience in the location. The valuers provide the fair value of the Group's and Company's investment properties at the end of each reporting period. The finance team will analyse changes in fair value after obtaining the valuation reports from the valuers.

Highest and best use

In estimating the fair value of the properties, the highest and best use of the properties is their current use.

8. INVESTMENT IN SUBSIDIARIES

	Company	
	2026 RM	2025 RM
Unquoted shares		
Cost		
At the beginning/end of the financial year/period	46,059,451	46,059,451
Accumulated impairment losses		
At the beginning/end of the financial year/period	21,951,949	21,951,949
Carrying amount		
At the end of the financial year/period	24,107,502	24,107,502

Details of the subsidiaries are as follows:

Name of company	Principal place of business/Country of incorporation	Principal activities	Effective ownership interest/Voting rights	
			2026	2025
Iconic Global Limited *	Republic of Singapore	Investment holding (Inactive)	75%	75%
Pyramid Manufacturing Industries Pte. Ltd. *	Republic of Singapore	Manufacturing and trading in chemicals	100%	100%
Health Invest International Ltd. ("HIIL") #	British Virgin Islands	Inactive	100%	100%

* Audited by auditors other than Baker Tilly Monteiro Heng PLT.

Not required to be audited under the local laws and regulations.

Notes To The Financial Statements

(Continued)

8. INVESTMENT IN SUBSIDIARIES (CONTINUED)

Incorporation and disposal of a subsidiary

On 21 July 2025, the Company incorporated a wholly-owned subsidiary, Turiya Properties Sdn. Bhd. ("TPSB"), for the purpose of undertaking the proposed acquisition of Wisma Sentral Inai ("Proposed Acquisition").

Following the non-completion of the Proposed Acquisition due to the failure to obtain the required shareholders' approval, the Company disposed of its entire equity interest in TPSB to Dato' Sri Dr. Shamir Kumar Nandy, a Director of the Company, for a cash consideration of RM100,000. The disposal was completed on 26 December 2025 and did not result in any material gain or loss and cashflows to the Group.

Further details of the Proposed Acquisition, related funding arrangements, subsequent disposal of TPSB and its financial effects are disclosed in Note 32(a) to the financial statements.

Non-controlling interests ("NCI") in a subsidiary

(a) The financial information of the Company's subsidiary that has material NCI are as follows:

	2026 RM	2025 RM
Iconic Global Limited		
NCI percentage of ownership interest and voting interest	25%	25%
Carrying amount of NCI	(431,952)	(401,412)
Loss allocated to NCI	(30,540)	(40,241)
Total comprehensive loss allocated to NCI	(30,540)	(40,241)

(b) The summarised financial information (before intra-group elimination) of the Company's subsidiary that has material NCI are as follows:

	Iconic Global Limited RM
Summarised statement of financial position	
As at 30 June 2026	
Current assets	75,587
Current liabilities	(2,312,595)
Net liabilities	(2,237,008)
Summarised statement of comprehensive loss	
Financial year ended 30 June 2026	
Loss for the financial year	(121,962)
Total comprehensive loss	(121,962)

Notes To The Financial Statements

(Continued)

8. INVESTMENT IN SUBSIDIARIES (CONTINUED)

Non-controlling interests ("NCI") in a subsidiary (Continued)

- (b) The summarised financial information (before intra-group elimination) of the Company's subsidiary that has material NCI are as follows (Continued):

	Iconic Global Limited RM
Summarised cash flow information	
Financial year ended 30 June 2026	
Cash flows used in operating activities	(64,597)
Cash flows from financing activity	64,887
Net increase in cash and cash equivalents	290
Summarised statement of financial position	
As at 30 June 2025	
Current assets	79,161
Current liabilities	(2,304,248)
Net liabilities	(2,225,087)
Summarised statement of comprehensive loss	
Financial period ended 30 June 2025	
Loss for the financial year	(160,707)
Total comprehensive loss	(160,707)
Summarised cash flow information	
Financial period ended 30 June 2025	
Cash flows used in operating activities	(93,322)
Cash flows from financing activity	90,842
Net decrease in cash and cash equivalents	(2,480)

Notes To The Financial Statements

(Continued)

9. INTANGIBLE ASSET

Group	Goodwill on Consolidation	
	2026 RM	2025 RM
Cost		
At the beginning of the financial year/period	4,693,002	4,964,533
Translation differences	(221,736)	(271,531)
At the end of the financial year/period	4,471,266	4,693,002
Accumulated impairment loss		
At the beginning of the financial year/period	145,755	145,755
Carrying amount		
At 30 June	4,325,511	4,547,247

Goodwill on consolidation is allocated to the Group's cash-generating unit ("CGU") identified according to its business segment which is semi-conductor.

Goodwill is tested annually for impairment, including in the year of its initial recognition, as well as when there are indicators of impairment. Impairment losses are recognised when the carrying amount of the CGU to which the goodwill has been allocated exceeds its recoverable amount. Impairment loss is recognised in the consolidated statement of comprehensive income and subsequent reversal is not allowed.

The recoverable amount of the semi-conductor segment is determined based on value-in-use calculation using cash flow projections based on financial budgets approved by directors covering a five-year period and cash flows beyond the period are extrapolated with zero terminal growth rate assumed. The following describes the key assumptions used by the directors in preparing the cash flow projections for the impairment testing of the CGU:

(a) Budgeted gross margin

The budgeted gross margin of 35% (2025: 34%) is based on the directors' expectation of market developments in the industry and past experience.

(b) Discount rate

The pre-tax discount rate used was 13% (2025: 11%), reflecting the specific risks of the industry in the Republic of Singapore.

Notes To The Financial Statements

(Continued)

9. INTANGIBLE ASSET (CONTINUED)

The value assigned to the key assumption represents the directors' assessment on the future trend of the industry and are based on both external and internal sources. The directors are of the opinion that the key bases and assumptions used are reasonable and there is no impairment to the carrying amount of goodwill during the financial year.

The directors believe that no reasonable change in the above key assumptions would cause the carrying amount of the CGU to exceed its recoverable amount.

10. INVENTORIES

	Group	
	2026 RM	2025 RM
At cost:		
Raw materials	2,020,333	2,056,366
Finished goods	790,071	668,448
Goods-in-transit	1,473,623	-
	4,284,027	2,724,814

The cost of inventories of the Group recognised as an expense in cost of sales during the financial year/period was RM13,398,155 (2025: RM15,401,646).

11. TRADE RECEIVABLES

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Current				
External parties:				
- Trade receivables	7,712,070	5,709,553	3,631,055	2,158,687
Less: Accumulated Impairment losses	(764,000)	(1,867,762)	(764,000)	(1,867,762)
	6,948,070	3,841,791	2,867,055	290,925

Notes To The Financial Statements

(Continued)

11. TRADE RECEIVABLES (CONTINUED)

The current trade receivables are non-interest bearing and normal credit terms offered by the Group and the Company ranging from 30 to 60 days (2025: 30 to 60 days) from the date of invoices. Other credit terms are assessed and approved on a case-by-case basis.

Included in trade receivables of the Group and of the Company is an amount of RM1,122,308 (2025: RM1,852,074) representing the accrued rental income arising from recognition of leases on a straight-line basis over the term of the leases.

Receivables that are impaired

The Group's and the Company's trade receivables that are impaired at the reporting date and the reconciliation of movement in the impairment of trade receivables are as follows:

	Note	Group		Company	
		2026 RM	2025 RM	2026 RM	2025 RM
At 1 July 2025/1 April 2024		1,867,762	5,308,184	1,867,762	5,308,184
Impairment loss for the financial year/period	23	-	1,858,268	-	1,858,268
Reversal of impairment losses	23	(1,088,074)	(5,298,690)	(1,088,074)	(5,298,690)
Written off		(15,688)	-	(15,688)	-
At 30 June		764,000	1,867,762	764,000	1,867,762

The impairment losses mainly relate to rental receivables. In the previous financial period, the accrued rental income from a tenant was fully impaired. During the current financial year, the impairment allowance was reassessed based on the tenant's payment pattern, outstanding rental balance and other relevant information available on the recoverability of the receivables, resulting in a reversal of impairment losses of RM1,088,074.

The information about the credit exposures is disclosed in Note 29(b)(i) to the financial statements.

Notes To The Financial Statements

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12. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

Note	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Other receivables				
External parties	38,408	39,570	38,408	39,570
Amount owing by subsidiaries (a)	-	-	1,346,797	1,258,027
	38,408	39,570	1,385,205	1,297,597
Less: Accumulated Impairment losses (a)	-	-	(1,346,797)	(1,258,027)
Total other receivables	38,408	39,570	38,408	39,570
GST refundable	322,353	210,784	-	-
Deposits	143,839	143,323	131,323	131,323
Prepayments	147,443	118,105	86,050	51,044
	652,043	511,782	255,781	221,937

- (a) The amount owing by subsidiaries are non-trade in nature, unsecured, non-interest bearing, repayable on demand and are expected to be settled in cash.

Amount owing by subsidiaries that are impaired at the reporting date are as follows:

	Company	
	2026 RM	2025 RM
At 1 July 2025/1 April 2024	1,258,027	1,289,971
Charged for the financial year/period	88,770	-
Reversal of impairment losses	-	(31,944)
At 30 June	1,346,797	1,258,027

13. DEPOSITS WITH A LICENSED BANK

The deposits with a licensed bank of the Group and of the Company as at the end of the financial year/period bear interest at rates ranging from 1.60% to 1.80% (2025: 1.50% to 1.80%) per annum with maturity period ranging from 1 to 31 days (2025: 1 to 31 days).

Notes To The Financial Statements

(Continued)

14. SHARE CAPITAL

	Group and Company			
	Number of ordinary shares		Amount	
	2026 Unit	2025 Unit	2026 RM	2025 RM
Issued and fully paid up (no par value):				
At the beginning/end of the financial year/period	228,728,426	228,728,426	280,778,632	280,778,632

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

15. RESERVES

	Group		Company	
	2026 RM	2025 RM	2026 RM	2025 RM
Foreign currency translation reserve *	4,071,662	5,045,971	-	-
Accumulated losses	(175,676,383)	(179,625,247)	(168,395,037)	(173,030,810)
	(171,604,721)	(174,579,276)	(168,395,037)	(173,030,810)

* These reserves are not available for distribution as dividends.

The foreign currency translation reserve is used to record foreign currency differences arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency.

Notes To The Financial Statements

(Continued)

16. DEFERRED TAX LIABILITIES

	Note	Group		Company	
		2026 RM	2025 RM	2026 RM	2025 RM
At 1 July 2025/1 April 2024		721,775	4,648,683	424,254	4,333,396
Recognised in profit or loss	25	205,903	(3,909,142)	205,903	(3,909,142)
Translation differences		(14,508)	(17,766)	-	-
At 30 June		913,170	721,775	630,157	424,254

The components and movements of deferred tax liabilities during the financial year/period are as follows:

Group	At 1 July 2025 RM	Recognised in profit or loss RM	Other comprehensive income RM	At 30 June 2026 RM
Deferred tax liabilities				
Property, plant and equipment	297,521	-	(14,508)	283,013
Investment property	424,254	205,903	-	630,157
	721,775	205,903	(14,508)	913,170

Group	At 1 April 2024 RM	Recognised in profit or loss RM	Other comprehensive income RM	At 30 June 2025 RM
Deferred tax liabilities				
Property, plant and equipment	315,287	-	(17,766)	297,521
Investment property	4,333,396	(3,909,142)	-	424,254
	4,648,683	(3,909,142)	(17,766)	721,775

Notes To The Financial Statements

(Continued)

16. DEFERRED TAX LIABILITIES (CONTINUED)

The components and movements of deferred tax liabilities during the financial year/period are as follows: (Continued)

Company	At 1 July 2025 RM	Recognised in profit or loss RM	At 30 June 2026 RM
Deferred tax liabilities			
Investment property	424,254	205,903	630,157

Company	At 1 April 2024 RM	Recognised in profit or loss RM	At 30 June 2025 RM
Deferred tax liabilities			
Investment property	4,333,396	(3,909,142)	424,254

Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items (stated at gross):

	Group and Company	
	2026 RM	2025 RM
Deductible temporary difference in respect of expenses	(337,055)	34,731
Unabsorbed capital allowances	22,676	-
Unutilised tax losses	3,610,933	4,379,960
	3,296,554	4,414,691

The unutilised tax losses are available for offset against future taxable profits of the Company which will expire in the following financial years:

	Group and Company	
	2026 RM	2025 RM
2029	-	1,785,121
2031	-	973,544
2032	-	554,080
2033	433,133	731,321
2034	335,894	335,894
2035	2,841,906	-
	3,610,933	4,379,960

Notes To The Financial Statements

(Continued)

17. LEASE LIABILITY

	Group	
	2026 RM	2025 RM
Non-current		
Lease liability	1,272,437	1,397,887
Current		
Lease liability	56,776	57,128
	1,329,213	1,455,015

Future minimum lease payments together with the present value of net minimum lease payments are as follows:

	Group	
	2026 RM	2025 RM
Minimum lease payments:		
Not later than 1 year	114,347	119,670
Later than 1 year and not later than 5 years	457,382	478,680
Later than 5 years	1,295,918	1,475,931
	1,867,647	2,074,281
Less: Future finance charges	(538,434)	(619,266)
Present value of minimum lease payments	1,329,213	1,455,015

	Group	
	2026 RM	2025 RM
Present value of minimum lease payments:		
Not later than 1 year	56,776	57,128
Later than 1 year and not later than 5 years	253,700	255,271
Later than 5 years	1,018,737	1,142,616
	1,329,213	1,455,015
Less: Amount due within 12 months	(56,776)	(57,128)
Amount due after 12 months	1,272,437	1,397,887

Notes To The Financial Statements

(Continued)

18. LOAN AND BORROWING

	Group and Company	
	2026 RM	2025 RM
Non-current		
Secured		
Term loan	26,953,905	29,075,776
Current		
Secured		
Term loan	2,094,475	1,899,841
	29,048,380	30,975,617

The term loan is repayable as follows:

	Group and Company	
	2026 RM	2025 RM
Within 12 months	2,094,475	1,899,841
More than 1 year but up to 2 years	2,269,827	2,069,412
More than 2 years but up to 3 years	2,472,226	2,247,986
More than 3 years but up to 4 years	2,686,209	2,454,764
More than 4 years but up to 5 years	2,918,714	2,673,865
After 5 years	16,606,929	19,629,749
	29,048,380	30,975,617

Term loan of the Group and of the Company as at the end of the financial year/period bears interest at a rate of 8.33% (2025: 8.58%) per annum and is repayable by monthly instalments of RM369,644 over 180 months. The term loan is secured and supported as follows:

- (i) legal charge over the strata office units of the Group and of the Company located in a building known as Wisma Chase Perdana, held under lot 51452, Changkat Semantan, Damansara Heights, 50490 Kuala Lumpur (Notes 5 and 7 to financial statements); and
- (ii) deed of assignment over rental proceeds of the 26 strata office units and car parks in Wisma Chase Perdana.

Notes To The Financial Statements

(Continued)

19. TRADE PAYABLES

Trade payables are non-interest bearing and the normal credit terms granted to the Group and the Company ranging from 30 to 60 days (2025: 30 to 60 days).

For explanations on the Group's and the Company's liquidity risk management processes, refer to Note 29(b)(ii) to the financial statements.

20. OTHER PAYABLES AND ACCRUALS

	Note	Group		Company	
		2026 RM	2025 RM	2026 RM	2025 RM
Other payables	(a)	308,395	168,500	231,992	141,240
Amount owing to director	(b)	-	101,870	-	101,870
Amount owing to a subsidiary	(c)	-	-	-	3,331,426
Accruals		2,016,704	698,352	1,382,466	366,688
Rental and utilities deposits		1,564,661	1,560,412	1,564,661	1,560,412
		3,889,760	2,529,134	3,179,119	5,501,636

(a) Included in other payables of the Group and of the Company are rental deposits payables of RM1,811 and RM1,811 (2025: RM1,811 and RM1,811).

(b) Amount owing to director was non-trade in nature, unsecured, non-interest bearing, repayable on demand and was expected to be settled in cash.

(c) Amount owing to a subsidiary consists of advances and recoverable expenses which were non-trade in nature, unsecured, non-interest bearing, repayable on demand and were expected to be settled in cash.

Notes To The Financial Statements

(Continued)

21. REVENUE

	Group		Company	
	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Revenue from contract with customers				
Sale of goods	20,772,406	23,699,322	-	-
Revenue from other sources				
Rental income from investment property	8,466,292	10,058,625	8,466,292	10,058,625
Dividend income	-	-	3,159,500	-
	29,238,698	33,757,947	11,625,792	10,058,625
Timing of revenue recognition				
At a point in time	20,772,406	23,699,322	-	-

(a) Disaggregation of revenue

The Group reports the segment of semi-conductor in accordance with MFRS 8 *Operating Segments*. For the purpose of disclosure for the disaggregation of revenue, it disaggregates revenue into primary geographical markets and timing of revenue recognition (i.e. goods transferred at a point in time).

	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Group		
Semi- conductor		
Primary geographical market		
Singapore	20,772,406	23,699,322
Timing of revenue recognition		
At a point in time	20,772,406	23,699,322

(b) Transaction price allocated to the remaining performance obligations

The Group does not have performance obligations that are unsatisfied for contracts that have an original duration of more than one year at the reporting date.

The Group applies the practical expedient in paragraph 121(a) of MFRS 15 and accordingly, does not disclose information about remaining performance obligations that have original expected durations of one year or less.

Notes To The Financial Statements

(Continued)

22. COST OF SALES

	Group		Company	
	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Manufacturing and trading of goods	13,406,342	15,401,646	-	-
Direct expenses of investment property	2,180,215	2,708,258	2,180,215	2,708,258
	15,586,557	18,109,904	2,180,215	2,708,258

23. PROFIT/(LOSS) BEFORE TAX

Other than disclosed elsewhere in the financial statements, the following items have been charged/(credited) in arriving at profit/(loss) before tax:

Note	Group		Company	
	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Auditors' remuneration				
- Statutory audit				
- Baker Tilly Monteiro Heng PLT	125,000	125,000	125,000	125,000
- Member firm of Baker Tilly International	85,990	80,558	-	-
Other services				
- Baker Tilly Monteiro Heng PLT	36,284	44,105	36,284	44,105
- Member firms of Baker Tilly International	19,739	24,119	7,000	7,000

Notes To The Financial Statements

(Continued)

23. PROFIT/(LOSS) BEFORE TAX (CONTINUED)

Other than disclosed elsewhere in the financial statements, the following items have been charged/(credited) in arriving at profit/(loss) before tax:

	Note	Group		Company	
		01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Depreciation of:					
- property, plant and equipment	5	542,040	680,642	293,970	353,574
- right-of-use asset	6	71,734	94,505	-	-
Employee benefits expense	(a)	5,937,111	6,183,820	1,905,504	1,355,009
Expense relating to leases of low value assets		29,185	50,348	21,000	38,768
Impairment losses on:					
- trade receivables	11	-	1,858,268	-	1,858,268
Interest expenses on:					
- lease liability		60,253	111,165	-	-
- term loan		2,516,610	3,453,650	2,516,610	3,453,650
Net unrealised foreign exchange (gain)/loss		(57,281)	387,519	(109,002)	(107,861)
Net realised foreign exchange gain		(170,537)	-	(105,000)	-
Fair value (gain)/loss on investment property	7	(715,021)	39,091,414	(715,021)	39,091,414
Interest income		(27,365)	(10,341)	(27,365)	(10,341)
Reversal of impairment losses on:					
- trade receivables	11	(1,088,074)	(5,298,690)	(1,088,074)	(5,298,690)

Notes To The Financial Statements

(Continued)

23. PROFIT/(LOSS) BEFORE TAX (CONTINUED)

Other than disclosed elsewhere in the financial statements, the following items have been charged/(credited) in arriving at profit/(loss) before tax: (Continued)

(a) Employee benefits expense

	Group		Company	
	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Salaries, bonus and other staff related costs	5,404,801	5,614,737	1,760,125	1,263,409
Contributions to defined contribution plans	532,310	569,083	145,379	91,600
Employee benefits expense	5,937,111	6,183,820	1,905,504	1,355,009

24. DIRECTORS' REMUNERATION

	Group		Company	
	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Directors of the Company				
Executive directors				
- Fees	168,000	118,323	168,000	118,323
- Other emoluments	17,500	11,726	17,500	11,726
	185,500	130,049	185,500	130,049
Non-executive directors				
- Fees	265,578	250,379	265,578	250,379
- Other emoluments	69,546	37,040	69,546	37,040
	335,124	287,419	335,124	287,419
	520,624	417,468	520,624	417,468

Notes To The Financial Statements

(Continued)

25. TAX EXPENSE/(CREDIT)

The major components of tax expense/(credit) for the financial year/period ended 30 June 2026 and 30 June 2025 are as follows:

	Note	Group		Company	
		01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Current tax:					
Current financial year/ period					
- Malaysian taxation		-	8,250	-	8,250
- Overseas taxation		257,638	471,476	-	-
Prior financial period/ year					
- Malaysian taxation		267,987	3,248	267,987	3,248
- Overseas taxation		(103,066)	(213,077)	-	-
		422,559	269,897	267,987	11,498
Deferred tax:	16				
Origination of temporary differences		205,903	(3,909,142)	205,903	(3,909,142)
		205,903	(3,909,142)	205,903	(3,909,142)
Tax expense/(credit)		628,462	(3,639,245)	473,890	(3,897,644)

Domestic income tax is calculated at the Malaysian statutory income tax rate of 24% (2025: 24%) of the estimated assessable profit for the financial year/period. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

Notes To The Financial Statements

(Continued)

25. TAX EXPENSE/(CREDIT) (CONTINUED)

The reconciliations from the tax amount at the statutory income tax rate to the Group's and the Company's tax expense/(credit) are as follows (Continued):

	Group		Company	
	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Profit/(Loss) before tax	4,546,786	(30,401,211)	5,109,663	(32,525,838)
Tax at Malaysian statutory income tax rate of 24% (2025: 24%)	1,091,229	(7,296,291)	1,226,319	(7,806,201)
Effect of different tax rate in foreign jurisdiction	(182,215)	(104,156)	-	-
Non-taxable income	(77,697)	-	(824,276)	-
Non-allowable expenses	213,888	293,964	360,476	169,753
Effect of lower tax rate on fair value (gain)/loss on investment property	(288,263)	5,472,798	(288,263)	5,472,798
Utilisation of previously unrecognised tax losses	(268,353)	(1,745,492)	(268,353)	(1,745,492)
Change in unrecognised temporary differences	30,447	-	-	-
Overseas tax incentive	(55,495)	(58,489)	-	-
Under/(Over) provision in prior financial period/year:				
- current tax	164,921	(209,829)	267,987	3,248
Others	-	8,250	-	8,250
Tax expense/(credit)	628,462	(3,639,245)	473,890	(3,897,644)

Notes To The Financial Statements

(Continued)

26. EARNINGS/(LOSS) PER ORDINARY SHARE

(a) Basic earnings/(loss) per ordinary share

Basic earnings/(loss) per ordinary share are based on the profit/(loss) for the financial year/period attributable to ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the financial year/period, calculated as follows:

	Group	
	01.07.2025 to 30.06.2026	01.04.2024 to 30.06.2025
Profit/(Loss) attributable to owners/ordinary shareholders of the Company (RM)	3,948,864	(26,721,725)
Weighted average number of ordinary shares (unit)	228,728,426	228,728,426
Basic earnings/(loss) per ordinary share (sen)	1.73	(11.68)

(b) Diluted earnings/(loss) per ordinary share

Diluted earnings/(loss) per ordinary share is equal to the basic earnings/(loss) per ordinary share as there are no potential dilutive ordinary shares in issue.

27. RELATED PARTIES

(a) Identity of related parties

Parties are considered to be related to the Group if the Group has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operational decisions, or vice versa, or where the Group and the party are subject to common control. Related parties may be individuals or other entities.

Related parties of the Group and the Company include:

- (i) Subsidiary companies;
- (ii) The Company's substantial shareholders; and
- (iii) Key management personnel comprise persons (including the directors) having the authority and responsibility for planning, directing and controlling the activities directly or indirectly.

(b) Significant related party balance and transactions

Significant outstanding balances with related parties at the end of the reporting year are as disclosed in Notes 12 and 20 to the financial statements.

Notes To The Financial Statements

(Continued)

27. RELATED PARTIES (CONTINUED)

(b) Significant related party balance and transactions (Continued)

Other than as disclosed elsewhere in the financial statements, the other significant related party transactions are as follows:

	Note	Group		Company	
		01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Dividend income					
Subsidiary					
- Pyramid Manufacturing Industries Pte Ltd		-	-	3,159,500	-
Office rental received/receivable					
Companies in which a former substantial shareholder of the Company is a director (i)					
- Perdana University		-	3,961,381	-	3,961,381
- Chase Perdana Development Sdn. Bhd.		-	219,483	-	219,483
		-	4,180,864	-	4,180,864

(i) The above arrangement constituted related party transactions between 26 April 2024 and 26 March 2025, during which time Tan Sri Datuk Dr. M. K. Swami was deemed a substantial shareholder of the Company pursuant to his interest held via:

- (a) Empire Holdings Ltd. holding equity interest of 1.68% in the Company; and
- (b) Khidmat Kejora Sdn. Bhd. ("KKSBB") which acquired 28.89% of the equity interest in the Company on 26 April 2024.

As Tan Sri Datuk Dr. M. K. Swami also serves as a director of Academic Medical Centre Sdn. Bhd., the proprietor of Perdana University, the rental arrangement was classified as related party transactions.

On 26 March 2025, KKSBB disposed of its 28.89% stake in the Company to Bin Zayed (S) Pte. Ltd., thereby ceasing to be a substantial shareholder. Consequently, the total amount disclosed represents the cumulative value of rents received/receivable up to 26 March 2025.

Notes To The Financial Statements

(Continued)

27. RELATED PARTIES (CONTINUED)

(b) Significant related party balance and transactions (Continued)

(ii) Transaction with a director

In connection with the Proposed Acquisition and Proposed Subscription ("the Proposals") disclosed in Note 32(a), Dato' Sri Dr. Shamir Kumar Nandy, a Director of the Company, made voluntary prepayments totalling RM125 million ("Prepayments") to Turiya Properties Sdn. Bhd. ("TPSB").

Following the non-completion of the Proposals, Dato' Sri Dr. Shamir Kumar Nandy reimbursed the Company RM2,990,000 in respect of costs incurred in connection with the Proposed Acquisition, including RM125,626 recognised as other income, with the remaining reimbursements credited against the respective expenses. The Company also disposed of its entire equity interest in TPSB to him for a cash consideration of RM100,000.

Further details of the Proposals and the related transactions are disclosed in Note 32(a) to the financial statements.

(c) Compensation of key management personnel

Key management personnel include personnel having authority and responsibility for planning, directing and controlling activities of the entity, including directors of the Group and of the Company.

The remuneration of the key management personnel (including directors) are as follows:

	Group		Company	
	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Salaries and other employee benefits	1,141,660	1,233,374	520,624	417,468
Contributions to defined contribution plans	48,008	62,678	-	-
	1,189,668	1,296,052	520,624	417,468

Notes To The Financial Statements

(Continued)

27. RELATED PARTIES (CONTINUED)

(c) Compensation of key management personnel (Continued)

Included in the key management personnel compensation are:

	Group		Company	
	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Directors				
Directors' fees and other emoluments of the Company	520,624	417,468	520,624	417,468
Director's salaries and other employee benefits of a subsidiary	669,044	878,584	-	-
	1,189,668	1,296,052	520,624	417,468

28. SEGMENT INFORMATION

For management purposes, the Group is organised into business segments based on their products and services. The Group's chief operating decision maker reviews the information of each business segment on monthly basis for the purposes of resource allocation and assessment of segment performance. Therefore, the Group's reportable segments under MFRS 8 are as follows:

Investment holding	Investment holding and provision of management consultancy services.
Investment property	Rental of office units.
Semi-conductor	Manufacturing and trading in chemicals.

Segment revenue and results

Segment results represent profit before tax, interest income and finance cost of the segment. Inter-segment transactions are entered in the ordinary course of business based on terms mutually agreed upon by the parties concerned.

Segment assets

Segment assets are measured based on all assets (including goodwill) of the segment, excluding current tax assets.

Segment liabilities

Segment liabilities are measured based on all liabilities, excluding current tax liabilities, borrowings and deferred tax liabilities.

Information about major customers

For semi-conductor segment, revenue from two (2025: two) customers represented approximately RM12,543,501 (2025: RM14,163,234) of the Group's total revenue.

Notes To The Financial Statements

(Continued)

28. SEGMENT INFORMATION (CONTINUED)

(a) Segment revenue and results

2026	Investment holding and others RM	Investment property RM	Semi-conductor RM	Total RM	Eliminations RM	Consolidated RM
REVENUE						
External revenue	-	8,466,292	20,772,406	29,238,698	-	29,238,698
Inter-segment revenue	3,159,500	-	-	3,159,500	(3,159,500)	-
	3,159,500	8,466,292	20,772,406	32,398,198	(3,159,500)	29,238,698
RESULTS						
Segment results	(618,873)	8,089,172	2,785,574	10,255,873	(3,159,589)	7,096,284
Interest income	27,365	-	-	27,365	-	27,365
Profit from operations				10,283,238	-	7,123,649
Finance costs	-	(2,516,610)	(60,253)	(2,576,863)	-	(2,576,863)
Profit before tax				7,706,375	-	4,546,786
Tax expense	-	-	-	(628,462)	-	(628,462)
Profit for the financial year				7,077,913		3,918,324
Non-controlling interests	-	-	-	30,540	-	30,540
Profit attributable to owners of the Company				7,108,453	-	3,948,864

Notes To The Financial Statements

(Continued)

28. SEGMENT INFORMATION (CONTINUED)

(a) Segment revenue and results (Continued)

2026	Investment holding and others RM	Investment property RM	Semi-conductor RM	Total RM	Eliminations RM	Consolidated RM
OTHER INFORMATION						
Depreciation of property, plant and equipment	293,970	-	248,070	542,040	-	542,040
Depreciation of right-of-use asset	-	-	71,734	71,734	-	71,734
Employee benefits expense	1,905,504	-	4,031,607	5,937,111	-	5,937,111
Fair value gain on investment property	-	(715,021)	-	(715,021)	-	(715,021)
Unrealised foreign exchange loss/ (gain)	5,170	-	(62,451)	(57,281)	-	(57,281)
Reversal of impairment loss	-	(1,088,074)	-	(1,088,074)	-	(1,088,074)

Notes To The Financial Statements

(Continued)

28. SEGMENT INFORMATION (CONTINUED)

(a) Segment revenue and results (Continued)

2025	Investment holding and others RM	Investment property RM	Semi-conductor RM	Consolidated RM
REVENUE				
External revenue	-	10,058,625	23,699,322	33,757,947
RESULTS				
Segment results	(5,055,376)	(24,200,932)	2,409,571	(26,846,737)
Interest income	10,341	-	-	10,341
Loss from operations				(26,836,396)
Finance costs	-	(3,453,650)	(111,165)	(3,564,815)
Loss before tax				(30,401,211)
Tax credit	-	-	-	3,639,245
Loss for the financial period				(26,761,966)
Non-controlling interests	-	-	-	40,241
Loss attributable to owners of the Company	-	-	-	(26,721,725)
OTHER INFORMATION				
Depreciation of property, plant and equipment	353,574	-	327,068	680,642
Depreciation of right-of-use asset	-	-	94,505	94,505
Employee benefits expense	1,355,009	-	4,828,811	6,183,820
Impairment loss on trade receivables	-	1,858,268	-	1,858,268
Fair value loss on investment property	-	39,091,414	-	39,091,414
Unrealised foreign exchange (gain)/loss	(107,861)	-	495,380	387,519
Net reversal of impairment loss	-	(3,440,422)	-	(3,440,422)

Notes To The Financial Statements

(Continued)

28. SEGMENT INFORMATION (CONTINUED)

(b) Segment assets and liabilities

2026	Investment holding and others RM	Investment property RM	Semi-conductor RM	Consolidated RM
Segment assets	8,396,909	112,854,159	25,731,690	146,982,758
Current tax asset	9,000	-	-	9,000
Consolidated total assets	8,405,909	112,854,159	25,731,690	146,991,758
Segment liabilities	3,229,847	-	3,729,189	6,959,036
Loan and borrowing	-	29,048,380	-	29,048,380
Lease liability	-	-	1,329,213	1,329,213
Deferred tax liabilities	-	630,157	283,013	913,170
Consolidated total liabilities	3,229,847	29,678,537	5,341,415	38,249,799
<u>Additions to non-current assets other than financial instruments and deferred tax assets:</u>				
Additions to property, plant and equipment	24,710	-	81,053	105,763
2025				
Segment assets	9,889,962	110,795,138	21,551,276	142,236,376
Current tax asset	85	-	-	85
Consolidated total assets	9,890,047	110,795,138	21,551,276	142,236,461
Segment liabilities	2,254,238	-	1,031,872	3,286,110
Loan and borrowing	-	30,975,617	-	30,975,617
Lease liability	-	-	1,455,015	1,455,015
Deferred tax liabilities	-	424,254	297,521	721,775
Consolidated total liabilities	2,254,238	31,399,871	2,784,408	36,438,517

Notes To The Financial Statements

(Continued)

28. SEGMENT INFORMATION (CONTINUED)

(b) Segment assets and liabilities (Continued)

2025	Investment holding and others RM	Investment property RM	Semi-conductor RM	Consolidated RM
<u>Additions to non-current assets other than financial instruments and deferred tax assets:</u>				
Additions to property, plant and equipment	62,830	-	44,741	107,571

(c) Geographical information

Revenue information based on the geographical location of customers and non-current assets analysed by geographical location of the assets are as follows:

2026	Malaysia RM	Singapore RM	Total RM	Elimination RM	Consolidated RM
Revenue	11,625,792	20,772,406	32,398,198	(3,159,500)	29,238,698
Non-current assets *	115,054,672	8,622,724	123,677,396	-	123,677,396

2025	Malaysia RM	Singapore RM	Total RM	Elimination RM	Consolidated RM
Revenue	10,058,625	23,699,322	33,757,947		33,757,947
Non-current assets *	117,812,158	4,767,394	122,579,552		122,579,552

* Excluding financial assets

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS

(a) Categories of financial instruments

The following table analyses the financial instruments in the statements of financial position by the classes of financial instruments to which they are assigned at amortised cost:

	2026 RM	2025 RM
Group		
Financial assets		
Trade receivables	6,948,070	3,841,791
Other receivables and deposits *	182,247	182,893
Deposits with a licensed bank	1,613,205	1,604,422
Cash and bank balances	9,808,017	10,974,015
	18,551,539	16,603,121
Financial liabilities		
Trade payables	2,555,109	204,289
Other payables and accruals #	3,887,949	2,527,323
Loan and borrowing	29,048,380	30,975,617
	35,491,438	33,707,229
Company		
Financial assets		
Trade receivables	2,867,055	290,925
Other receivables and deposits *	169,731	170,893
Deposits with a licensed bank	1,613,205	1,604,422
Cash and bank balances	1,384,764	5,223,740
	6,034,755	7,289,980
Financial liabilities		
Trade payables	50,728	64,193
Other payables and accruals #	3,177,308	5,499,825
Loan and borrowing	29,048,380	30,975,617
	32,276,416	36,539,635

* Excluding prepayments and GST refundable

Excluding advances received from tenants

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management

The Group and the Company are exposed to financial risks arising from their operations and the use of financial instruments. The key financial risks include credit risk, liquidity risk, foreign currency risk and interest rate risk.

The Board of Directors reviews and agrees policies and procedures for the management of these risks, which are executed by the division heads and heads of departments within the Group and the Company. The Audit and Risk Committee provides independent oversight to the effectiveness of risk management process.

The following sections provide details regarding the Group's and the Company's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

(i) Credit risk

Credit risk is the risk of financial loss to the Group and the Company that may arise on outstanding financial instruments should a counterparty default on its obligations. The Group and the Company are exposed to credit risk from their operating activities (primarily trade receivables), including deposits with banks, foreign exchange transactions and other financial instruments. The Group and the Company have a credit policy in place and the exposure to credit risk is managed through the application of credit approvals, credit limits and monitoring procedures. Credit quality of a customer is assessed based on an individual credit limit.

The Group and the Company consider a financial asset to be in default when:

- the counterparty is unable to pay its credit obligations to the Group and the Company in full, without taking into account any credit enhancements held by the Group and the Company; or
- the contractual payment of the financial asset is more than 90 days past due unless the Group and the Company have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

At the end of the reporting period, the Group and the Company assess whether financial assets carried at amortised cost and debt securities at fair value through other comprehensive income ("FVOCI"), if any, are credit impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of that financial asset have occurred. Those events evidence that a financial asset is credit-impaired include observable data about the following events:

- significant financial difficulty of the counterparty;
- a breach of contract, including a default event;
- a concession or restructuring of loans granted by the lender of the counterparty relating to the counterparty's financial difficulty; or
- it is probable that the counterparty will enter bankruptcy or other financial reorganisation.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group and the Company determine that the debtor does not have assets or source of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's and the Company's procedure for recovery of amounts due.

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Trade receivables

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables is represented by the carrying amounts in the statements of financial position.

The carrying amount of trade receivables are not secured by any collateral or supported by any other credit enhancements. In determining the recoverability of these receivables, the Group and the Company consider any change in the credit quality of the receivables from the date the credit was initially granted up to the reporting date. The Group and the Company have adopted a policy of dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

Trade receivables that are individually determined to be credit-impaired at the reporting date relate to receivables that are in significant financial difficulties and have defaulted on payments.

Credit risk concentration profile

At the reporting date, approximately 68% (2025: 54%) of the gross trade receivables of the Group were from two (2025: two) customers.

The Group determines concentration of credit risk by monitoring the country of its trade receivables on an ongoing basis. The credit risk concentration profile of the Group's net trade receivables at the reporting date are as follows:

	Group	
	2026 RM	2025 RM
By country		
Republic of Singapore	4,081,015	3,550,866
Malaysia	2,867,055	290,925
	6,948,070	3,841,791

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Trade receivables (Continued)

Credit risk concentration profile (Continued)

The Group applies the simplified approach to provide for impairment losses prescribed by MFRS 9, which permits the use of the lifetime expected credit loss provision for all trade receivables. To measure the impairment losses, the Group individually assessed ECL of individual customers based on indicators such as changes in financial capability of the receivables, payment trends of the receivable and default or significant delay in payments. The determination of expected credit losses also incorporates forward-looking information on the economic conditions over the expected settlement period of the receivables. The Group and the Company believe that changes in economic conditions over this period would not materially impact the impairment calculation of the receivables.

The information about the credit risk exposure on the Group's and the Company's trade receivables are as follows:

Group	Gross carrying amount RM	Individual impairment RM	Net balance RM
2026			
Trade receivables			
Current (not past due)	4,435,697	(764,000)	3,671,697
1 to 30 days past due	1,299,553	-	1,299,553
31 to 60 days past due	436,352	-	436,352
61 to 90 days past due	380,201	-	380,201
More than 90 days past due	1,160,267	-	1,160,267
	7,712,070	(764,000)	6,948,070
2025			
Trade receivables			
Current (not past due)	4,929,396	(1,852,074)	3,077,322
1 to 30 days past due	612,565	-	612,565
31 to 60 days past due	142,781	-	142,781
61 to 90 days past due	742	-	742
More than 90 days past due	24,069	(15,688)	8,381
	5,709,553	(1,867,762)	3,841,791

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Trade receivables (Continued)

Credit risk concentration profile (Continued)

The information about the credit risk exposure on the Group's and the Company's trade receivables are as follows (Continued):

	Gross carrying amount RM	Individual impairment RM	Net balance RM
Company			
2026			
Trade receivables			
Current (not past due)	1,177,309	(764,000)	413,309
1 to 30 days past due	508,117	-	508,117
31 to 60 days past due	405,161	-	405,161
61 to 90 days past due	380,201	-	380,201
More than 90 days past due	1,160,267	-	1,160,267
	3,631,055	(764,000)	2,867,055
2025			
Trade receivables			
Current (not past due)	2,030,864	(1,852,074)	178,790
1 to 30 days past due	101,526	-	101,526
31 to 60 days past due	1,486	-	1,486
61 to 90 days past due	742	-	742
More than 90 days past due	24,069	(15,688)	8,381
	2,158,687	(1,867,762)	290,925

Other receivables and other financial assets

For other receivables and other financial assets (including deposits with licensed bank, cash and bank balances and related company balances), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. At the reporting date, the Group's and the Company's maximum exposure to credit risk arising from other receivables and other financial assets is represented by the carrying amount of each class of financial assets recognised in the statements of financial position.

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(i) Credit risk (Continued)

Other receivables and other financial assets (Continued)

The Group and the Company consider the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Group and the Company compare the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward-looking information.

The Company provides advances to subsidiary companies. The Company monitors the results of the subsidiary companies in determining the recoverability of intercompany balances. The advances to subsidiary companies are repayable on demand. For such advances, expected credit losses are assessed based on the assumption that repayment of the advances is demanded at the reporting date. If the subsidiary companies do not have sufficient liquid reserves when the loan is demanded, the Company will consider the expected manner of recovery and recovery period of the advances.

Other receivables that are individually determined to be credit-impaired at the reporting date relate to receivables that are in significant financial difficulties and have defaulted on payments.

Other than the credit-impaired other receivables, the Group and the Company consider the other financial assets as at reporting date to have low credit risk and the expected credit loss is negligible.

(ii) Liquidity risk

Liquidity risk is the risk that the Group and the Company will encounter difficulty in meeting financial obligations when they fall due. The Group's and the Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Group's and the Company's objective is to maintain a balance between continuity of funding and flexibility through use of stand-by credit facilities.

The Group's and the Company's liquidity risk management policy is to manage its debt maturity profile, operating cash flows and the availability of funding so as to ensure that refinancing, repayment and funding needs are met. In addition, the Group and the Company maintain sufficient levels of cash at a reasonable level to its overall debt position to meet their working capital requirement.

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(ii) Liquidity risk (Continued)

Maturity analysis

The maturity analysis of the Group's and the Company's financial liabilities by their relevant maturity at the reporting date based on contractual undiscounted repayment obligations are as follows:

	Carrying amount RM	Contractual cash flows RM	On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM
Group					
2026					
Trade payables	2,555,109	2,555,109	2,555,109	-	-
Other payables and accruals	3,887,949	3,887,949	3,887,949	-	-
Lease liability	1,329,213	1,867,647	114,347	457,382	1,295,918
Loan and borrowing	29,048,380	42,157,201	4,435,728	17,742,912	19,978,561
	36,820,651	50,467,906	10,993,133	18,200,294	21,274,479
2025					
Trade payables	204,289	204,289	204,289	-	-
Other payables and accruals	2,527,323	2,527,323	2,527,323	-	-
Lease liability	1,455,015	2,074,281	119,670	478,680	1,475,931
Loan and borrowing	30,975,617	46,309,947	4,484,292	17,937,167	23,888,488
	35,162,244	51,115,840	7,335,574	18,415,847	25,364,419

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(ii) Liquidity risk (Continued)

Maturity analysis (Continued)

The maturity analysis of the Group's and the Company's financial liabilities by their relevant maturity at the reporting date based on contractual undiscounted repayment obligations are as follows (Continued):

	Carrying amount RM	Contractual cash flows RM	On demand or within 1 year RM	Between 1 and 5 years RM	More than 5 years RM
Company					
2026					
Trade payables	50,728	50,728	50,728	-	-
Other payables and accruals	3,177,308	3,177,308	3,177,308	-	-
Loan and borrowing	29,048,380	42,157,201	4,435,728	17,742,912	19,978,561
	32,276,416	45,385,237	7,663,764	17,742,912	19,978,561
2025					
Trade payables	64,193	64,193	64,193	-	-
Other payables and accruals	5,499,825	5,499,825	5,499,825	-	-
Loan and borrowing	30,975,617	46,309,947	4,484,292	17,937,167	23,888,488
	36,539,635	51,873,965	10,048,310	17,937,167	23,888,488

(iii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign currency rates.

The Group has transactional currency exposures arising from sales or purchases that are denominated in a currency other than the respective functional currencies of the Group, primarily Ringgit Malaysia and Singapore Dollar ("SGD"). The foreign currency in which these transactions are denominated are mainly in United States Dollar ("USD") and Euro ("EUR"). The Company has advances from its subsidiary denominated in SGD.

The Group is also exposed to currency translation risk arising from its net investments in foreign operation. The Group's net investment in Singapore is not hedged as currency position in SGD is considered to be long-term in nature.

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iii) Foreign currency risk (Continued)

Foreign exchange exposures in transactional currencies other than functional currencies of the operating entities are kept to an acceptable level.

The Group's foreign currency exposure profiles are as follows:

	2026 RM	2025 RM
United States Dollar		
<u>Financial assets</u>		
Cash and cash equivalents	5,234,621	3,769,253
Trade receivables	2,203,034	1,716,133
	7,437,655	5,485,386
<u>Financial liability</u>		
Trade payables	(858,259)	(140,096)
Currency exposure on net financial assets	6,579,396	5,345,290
Singapore Dollar		
<u>Financial liability</u>		
Amount owing to a subsidiary, represents currency exposure on net financial liabilities	-	(3,331,426)
Euro		
<u>Financial liability</u>		
Trade payables, represents currency exposure on net financial liabilities	(1,805,093)	-

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iii) Foreign currency risk (Continued)

Sensitivity analysis for foreign currency risk

The table below demonstrates the sensitivity to a reasonable possible change in key foreign currency rate with all other variables held constant on the Group's and the Company's profit net of tax.

	Increase/(Decrease)	
	2026 RM	2025 RM
Group		
EUR/RM		
- weakened 5% (2025: 5%)	74,911	-
- strengthen 5% (2025: 5%)	(74,911)	-
USD/RM		
- weakened 5% (2025: 5%)	(273,045)	(221,830)
- strengthen 5% (2025: 5%)	273,045	221,830
Company		
SGD/RM		
- weakened 2% (2025: 2%)	-	66,629
- strengthen 2% (2025: 2%)	-	(66,629)

(iv) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Group's financial instruments will fluctuate because of changes in market interest rates. The Group's exposure to interest rate relates to interest bearing financial assets and liabilities.

Interest bearing financial assets include fixed deposits with licensed banks which are placed for better yield returns than cash at banks. The deposits placed with licensed banks at fixed rate expose the Group to fair value interest rate risk.

The Group's interest-bearing financial liabilities comprise term loan. The term loan totalling RM29,048,380 (2025: RM30,975,617) at floating rate expose the Group to cash flow interest rate risk.

Notes To The Financial Statements

(Continued)

29. FINANCIAL INSTRUMENTS (CONTINUED)

(b) Financial risk management (Continued)

(iv) Interest rate risk (Continued)

Sensitivity analysis for interest rate risk

At the reporting date, an increase/decrease of 50 (2025: 50) basis points in interest rate, with all other variables held constant, the Group's profit net of tax would decrease or increase by approximately RM110,400 (2025: RM117,700), arising mainly as a result of higher/lower interest expenses on floating rate loans and borrowings.

30. FAIR VALUE MEASUREMENT

The methods and assumptions used to determine the fair values of the following classes of financial assets and liabilities are as follows:

(i) Cash and cash equivalents, current trade and other receivables, trade and other payables

The carrying amounts of cash and cash equivalents, current trade and other receivables, trade and other payables are reasonable approximation of fair values due to short-term nature of these financial instruments.

(ii) Loan and borrowing

The carrying amounts of the current portion of loan and borrowing are reasonable approximation of fair values due to the insignificant impact of discounting.

The carrying amount of long-term floating rate loan approximates fair value as the loan will be re-priced to market interest rate on or near reporting date.

31. CAPITAL MANAGEMENT

The primary objective of the Group's capital management is to ensure that it maintains healthy capital ratio in order to support its business and maximise shareholder value.

The Group manages its capital structure and makes adjustments to it, in light of changes in business and economic conditions. To maintain or adjust capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. No changes were made in the objectives, policies and processes during the financial year/period ended 30 June 2026 and 30 June 2025.

The Group is not subject to any externally imposed capital requirements.

Notes To The Financial Statements

(Continued)

31. CAPITAL MANAGEMENT (CONTINUED)

The Group monitors capital using a gearing ratio, which is total net debts divided by total equity. Net debts are calculated as total debts (loan and borrowing) less deposits with a licensed bank and cash and bank balances. Total equity is calculated as share capital plus reserves and non-controlling interests. The Group's gearing ratio as at the reporting date are as follows:

	Group	
	2026 RM	2025 RM
Loan and borrowing	29,048,380	30,975,617
Less: Deposits with a licensed bank and cash and bank balances	(11,421,222)	(12,578,437)
Net debts	17,627,158	18,397,180
Total equity	108,741,959	105,797,944
Gearing ratio	0.16	0.17

32. SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

(a) Proposed acquisition and proposed subscription

On 15 August 2025, Turiya Properties Sdn. Bhd. ("TPSB"), a wholly-owned subsidiary of the Company, entered into a conditional sale and purchase agreement with Maybank Trustees Berhad, as trustee for Sentral REIT, for the proposed acquisition of Wisma Sentral Inai for RM135 million ("Proposed Acquisition"). On the same date, TPSB entered into a conditional subscription agreement with Dato' Sri Dr. Shamir Kumar Nandy, the Executive Chairman of the Company and a Director of TPSB ("Subscriber"), for the subscription of 135 million redeemable preference shares ("RPS") at RM1.00 each to fund the Proposed Acquisition ("Proposed Subscription"). Both proposals were subject to approval by the Company's non-interested shareholders.

On 23 October 2025, following the receipt of voluntary prepayments totalling RM125 million ("Prepayments") from the Subscriber, TPSB entered into a variation letter and a supplemental letter governing the Proposed Subscription arrangements and utilisation of excess payments. At that juncture, the Prepayments remained unutilised and no RPS had been issued.

On 24 November 2025, the Company issued a Circular to Shareholders setting out, among others, the remedial mechanism applicable if shareholders' approval was not obtained.

At the Extraordinary General Meeting held on 15 December 2025, the Proposed Acquisition and Proposed Subscription (collectively, "the Proposals") were not approved by the Company's non-interested shareholders ("Non-Completion").

Notes To The Financial Statements

(Continued)

32. SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE END OF THE FINANCIAL YEAR (CONTINUED)

(a) Proposed acquisition and proposed subscription (Continued)

Following the Non-Completion, pursuant to the supplemental letter, the Subscriber reimbursed the Company RM2,990,000 for preliminary, incidental and transitional costs incurred in connection with the Proposed Acquisition. This included RM125,626 relating to interest income recognised as other income, while reimbursements of professional and other costs were credited against the respective expenses.

Pursuant to the remedial mechanism, the Company disposed of its entire equity interest in TPSB to the Subscriber for RM100,000 on 26 December 2025. TPSB ceased to be a subsidiary of the Company, and the Subscription Agreement ceased without claims by either party. The remaining Prepayments and corresponding obligations were retained within TPSB upon disposal.

(i) Summary of the effects of disposal:

	Group 2026 RM
Cash consideration	100,000
Less:	
Cash and cash equivalents	122,400,000
Other receivable/deposits paid	18,884,000
Other payables	(141,188,626)
Net assets	(95,374)
Gain on disposal	4,626

	Company 2026 RM
Cash consideration	100,000
Less: Carrying value of shares sold	(100,000)
Gain on disposal	-

(ii) Effects of disposal on cash flows:

	Group 2026 RM
Consideration received	100,000
Cash and cash equivalents of a subsidiary disposed	(122,400,000)
Net cash outflows on disposal	(122,300,000)

Notes To The Financial Statements

(Continued)

32. SIGNIFICANT EVENTS DURING AND SUBSEQUENT TO THE END OF THE FINANCIAL YEAR (CONTINUED)

(a) Proposed acquisition and proposed subscription (Continued)

(ii) Effects of disposal on cash flows: (Continued)

	Company 2026 RM
Consideration received in cash/cash inflows on disposal	100,000

The net cash outflow of RM122,300,000 on disposal represents the cash and cash equivalents derecognised upon the disposal of TPSB, net of the consideration received. This amount was fully funded through the Prepayments received from the Subscriber in connection with the Proposed Subscription. Accordingly, taking into account the related payments and reimbursements, the overall transactions did not result in a net cash outflow to the Group.

(b) Proposed Private Placement

On 31 July 2026, the Company announced a proposed private placement of up to 22,872,800 new ordinary shares, representing up to 10% of its issued shares ("Proposed Private Placement"). Bursa Malaysia Securities Berhad approved the listing and quotation of the placement shares on 4 August 2026.

Based on an illustrative issue price of RM0.22 per share, the Proposed Private Placement was initially expected to raise approximately RM5.03 million for the upgrading and refurbishment of Wisma Chase Perdana, scheduled financing instalments, general working capital and placement expenses.

On 7 October 2026, the Board fixed the issue price at RM0.40 per share, representing a premium of approximately 89.84% to the five-day volume-weighted average market price of RM0.2107 per share up to 6 October 2026.

As at the date of this report, the Proposed Private Placement had not been completed.

33. COMPARATIVE FIGURES

The comparative figures of the preceding financial period covered a period of 15 months from 1 April 2024 to 30 June 2025 whilst the figures of the current financial year's financial statements covered a period of 12 months from 1 July 2025 to 30 June 2026. Accordingly, the statements of comprehensive income, statements of cash flows and their related notes are not in respect of a comparable period.

Statement By Directors

(Pursuant to Section 251(2) of the Companies Act 2016)

We, **DATO' SRI DR. SHAMIR KUMAR NANDY** and **SHWETA NANDY**, being two of the directors of TURIYA BERHAD, do hereby state that in the opinion of the directors, the accompanying financial statements set out on pages 97 to 163 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the directors.

DATO' SRI DR. SHAMIR KUMAR NANDY

Director

SHWETA NANDY

Director

Date: 7 October 2026

Statutory Declaration

(Pursuant to Section 251(1) of the Companies Act 2016)

I, GOH CHIAT WOON, being the officer primarily responsible for the financial management of TURIYA BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements set out on pages 97 to 163 are correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act 1960.

GOH CHIAT WOON

MIA Membership No: 33498

Subscribed and solemnly declared by the abovenamed at the Federal Territory of Kuala Lumpur on 7 October 2026.

Before me,

Commissioner for Oaths

Independent Auditors' Report

to the Members of Turiya Berhad

Report on the Audit of the Financial Statements

OPINION

We have audited the financial statements of Turiya Berhad, which comprise the statements of financial position as at 30 June 2026 of the Group and of the Company, and the statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 97 to 163.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

BASIS FOR OPINION

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), as applicable to audits of financial statements of public interest entities, and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

GROUP AND COMPANY

Investment property (Note 4(a) and 7 to the financial statements)

As at 30 June 2026, the carrying amount of investment property of the Group and of the Company was RM112,854,159. The Group and the Company's investment property is measured at fair value. The Group and the Company determined the fair value of the investment property based on the investment method performed by an external independent valuer. We focused on this area because the estimation of fair value of the investment property by the Group and the Company requires application of judgement in determining the valuation method and its related key inputs.

Report on the Audit of the Financial Statements

(Continued)

KEY AUDIT MATTERS (CONTINUED)

GROUP AND COMPANY (CONTINUED)

Investment property (Note 4(a) and 7 to the financial statements) (Continued)

Our response:

Our audit procedures included, among others:

- inquiring the competency, capabilities and objectivity of the external valuer which included consideration of their qualifications and experience;
- reading the valuation report of the property and inquiring the external valuer on the valuation method and the significant judgements made; and
- understanding the valuation method used and its related key inputs.

Goodwill (Note 4(b) and 9 to the financial statements)

As at 30 June 2026, the Group has goodwill of RM4,325,511 allocated to the semi-conductor segment. The goodwill is tested for impairment at least annually. We focused on this area because this assessment requires the exercise of significant judgement by the directors on the discount rate applied in the recoverable amount calculation and the assumptions supporting the underlying cash flow projections.

Our response:

Our audit procedures included, among others:

- understanding the methodology adopted by the directors in measuring the recoverable amount;
- comparing the actual results with previous budget to understand the performance of the business;
- comparing the directors' key assumptions used in cash flow projection to internal and externally derived data, if any;
- inquiring the Group on its assessment and consideration of the current economic and business environment in relation to key assumptions such as discount rate and gross profit margin;
- testing the mathematical computation of the impairment assessment; and
- performing the sensitivity analysis of key assumptions that are expected to be most sensitive to the recoverable amount.

Investment in subsidiaries (Note 4(c) and 8 to the financial statements)

As at 30 June 2026, the carrying amount of the investment in subsidiaries of the Company amounting to RM24,107,502. At the end of each reporting period, the Company determines whether there is any indication of impairment for the investment in subsidiaries.

We focused on this area because the Company's assessment of the recoverable amount involved significant judgement of the directors. The recoverable amount of investment in subsidiaries was determined based on value-in-use which includes the discount rate applied in the recoverable amount calculation and the assumptions supporting the underlying cash flow projections.

Report on the Audit of the Financial Statements

(Continued)

KEY AUDIT MATTERS (CONTINUED)

GROUP AND COMPANY (CONTINUED)

Investment in subsidiaries (Note 4(c) and 8 to the financial statements) (Continued)

Our response:

Our audit procedures included, among others:

- understanding the methodology adopted by the directors in measuring the recoverable amount;
- comparing the actual results with previous budget to understand the performance of the business;
- comparing the directors' key assumptions used in cash flow projection to internal and externally derived data, if any;
- inquiring the Group on its assessment and consideration of the current economic and business environment in relation to key assumptions such as discount rate and gross profit margin; and
- testing the mathematical computation of the impairment assessment.

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE DIRECTORS FOR THE FINANCIAL STATEMENTS

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Report on the Audit of the Financial Statements

(Continued)

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group as a basis of forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Audit of the Financial Statements

(Continued)

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 8 to the financial statements.

OTHER MATTER

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

Baker Tilly Monteiro Heng PLT
201906000600 (LLP0019411-LCA) & AF 0117
Chartered Accountants

Jason Wong Yew Ming
No. 03668/06/2028 J
Chartered Accountant

Kuala Lumpur

Date: 7 October 2026

Stewardship



**TURIYA
BERHAD**

Company Reg. No. 198001001793 (55576-A)

Stewardship

How we keep your trust

This year, our stewardship narrative is one of disciplined accountability, ensuring that decisions are subject to appropriate oversight, responsibilities remain clearly defined, and the interests entrusted to the Group are considered with the governance discipline expected of a public-listed company. Stewardship is not demonstrated by process alone, but by the quality, transparency and accountability with which those processes are applied.

Through the Corporate Governance Overview Statement, Audit & Risk Committee Report, Statement on Risk Management & Internal Control and related shareholder disclosures, this section sets out how the Board and its Committees discharge their responsibilities, oversee risk and internal control, and maintain accountability for the decisions taken on behalf of the Company and its stakeholders. Trust, in this context, is not assumed, it is sustained through governance that can be understood, tested and held to account.



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Corporate Governance Overview Statement

01

Corporate Governance Overview Statement

The Malaysian Code on Corporate Governance (“MCCG”) defines corporate governance as “the process and structure used to direct and manage the business and affairs of the company towards promoting business prosperity and corporate accountability with the ultimate objective of realising long-term shareholder value, while taking into account the interest of other stakeholders.”

Turiya Berhad (“Turiya” or “the Company”) and its subsidiaries (“the Group”) recognise the importance of good corporate governance in promoting accountability, transparency and integrity. The Board of Directors (“the Board”) is committed to exercising effective oversight of the Group’s business operations, financial performance and corporate developments, with due consideration to risk management, internal controls and the interests of shareholders and other stakeholders.

This statement outlines the Group’s application of the three principles of the MCCG during the financial year ended 30 June 2026 (“FYE2026”). It is prepared in accordance with the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read together with the Corporate Governance Report 2026, which is available on the Company’s website at www.turiya.com.my.



Principle A – Board Leadership and Effectiveness

Board Responsibilities

The Board is responsible for the Group's strategic direction and oversight of its business and affairs. Its principal responsibilities include reviewing, adopting and monitoring the implementation of strategic plans, overseeing the conduct and performance of the Group's businesses, identifying principal risks and ensuring that appropriate systems and controls are implemented to manage these risks. The Board also oversees senior management succession planning, shareholder communications, internal controls, compliance and standards of corporate conduct.

During FYE2026, the Board's oversight included the Group's financial performance and liquidity, asset management and capital requirements relating to Wisma Chase Perdana, the proposed acquisition of Wisma Sentral Inai and related funding proposals as well as the subsequent non-completion arrangements, strengthening of the Group's risk-management and internal-audit processes, sustainability governance and the continued development of the Group's executive structure.

The Board is guided by its Board Charter, which sets out the roles and responsibilities of the Board, the Chairman and individual Directors, as well as matters reserved for the Board's deliberation and decision. The Board Charter is available on the Company's website.

To assist in discharging its responsibilities, the Board has established the Audit & Risk Committee ("ARC"), Nomination & Remuneration Committee ("NRC") and Sustainability Committee ("SC"). These Committees operate within their respective Terms of Reference approved by the Board and report to the Board on matters within their responsibilities. Notwithstanding the delegation of certain responsibilities to the Board Committees, the Board retains ultimate responsibility for the Group's governance and oversight. The Terms of Reference of the Board Committees are available on the Company's website.

The Board is supported by the NRC in reviewing the composition and effectiveness of the Board, the suitability of Directors for appointment and re-election, and matters relating to remuneration and succession planning. The Board,

through the ARC, oversees the Group's financial reporting, risk management and internal control processes, including the adequacy of controls, management information systems and compliance arrangements. The SC assists the Board in overseeing the Group's sustainability direction, including sustainability-related strategies, initiatives and reporting.

Further details are provided in the respective sections of this statement, the Audit & Risk Committee Report and the Sustainability Statement.

The Board oversees standards of ethical conduct and corporate behaviour. The Group's governance framework includes the Code of Conduct and Discipline, Anti-Bribery and Anti-Corruption Policy and Whistleblowing Policy, which support ethical business practices and provide mechanisms for addressing suspected misconduct. The Board Charter also sets out the ethical responsibilities of Directors.

The Chairman is responsible for leading the Board and facilitating its effective functioning. During FYE 2026, the Executive Directors are responsible for implementing strategies and policies approved by the Board and overseeing the Group's operations within their respective responsibilities and delegated authority. Non-Executive Directors are expected to constructively challenge and contribute to the development of the Group's strategy and oversee Management's performance.

All Directors have access to information relating to the Group's business and affairs to enable them to discharge their responsibilities, subject to appropriate arrangements for managing conflicts of interest. Where necessary, the Board may obtain independent professional advice at the Group's expense.

The Board oversees the development and implementation of the Group's shareholder communication arrangements to facilitate timely and effective communication with shareholders and other stakeholders. The Group's principal communication channels and shareholder engagement practices are described under Principle C of this statement.

Principle A – Board Leadership and Effectiveness

(Continued)

Board Composition

The Board recognises the importance of an appropriate balance of skills, experience, independence and diversity in its composition to support the discharge of its responsibilities.

As at 30 June 2026, the Board comprised five (5) Directors, consisting of two (2) Executive Directors and three (3) Independent Non-Executive Directors. Two (2) Directors were women, representing 40% of the Board.

Following the redesignation of an Executive Director on 15 October 2026, the Board continues to comprise five (5) Directors, consisting of one (1) Executive Director, one (1) Non-Independent Non-Executive Director and three (3) Independent Non-Executive Directors. Independent Directors therefore continue to represent 60% of the Board, while women continue to represent 40%.

On the same date, Nor Shahmir Bin Nor Shahid was appointed as Managing Director in a management capacity, with his responsibilities outlined in the Management Profile section of this Annual Report.

The Company's approach to Board and Senior Management diversity is incorporated in the Board Charter and the NRC's Terms of Reference, which provide for consideration of gender diversity alongside skills, experience, competencies and other relevant criteria in appointments and succession planning.

The NRC assists the Board in reviewing its composition, including the mix of skills, experience, competencies and independence of Directors, and in assessing the effectiveness of the Board, Board Committees and individual Directors. Further details of the NRC's activities are provided under the Nomination & Remuneration Committee section of this statement.

None of the Directors holds more than five (5) directorships in listed companies, in accordance with Paragraph 15.06 of the MMLR.

The Board meets regularly to consider the Group's financial performance, business operations, significant corporate developments and matters requiring its approval. The attendance of individual Directors at Board meetings during FYE2026 is set out in the following table.

Dato' Sri Dr. Shamir Kumar
Nandy _____ **9/10**

Shweta
Nandy _____ **10/10**

Dato' Ahmad Rizal Bin
Abdul Rahman _____ **10/10**

Dato' Mohzani Bin
Abdul Wahab _____ **10/10**

Maheswari A/P G
Kanniah _____ **10/10**

Principle A – Board Leadership and Effectiveness

(Continued)

Directors' Training and Development

The Board recognises the importance of continuous professional development and evaluates the training needs of its Directors to enable them to discharge their responsibilities effectively and keep abreast of relevant regulatory, governance and business developments.

During FYE2026, the Directors attended various training programmes, seminars and briefings, as detailed in the following table:

Name of Director	Training	Date
Dato' Sri Dr. Shamir Kumar Nandy	Selangor International Business Summit (SIBS) 2025	8-11 October 2025
	IMF, Asia School of Business, FIDE Forum: Biz Titan Plenary & Roundtable on "Goeconomics, Capital Mobilisation and the Future Growth in Asia"	4 May 2026
Shweta Nandy	RSOG: Royal Etiquette & Protocol	28 November 2025
	AMLAC: Professional Diploma in Corporate Anti-Corruption Management	June 2025 to January 2026
	CTIM: Tax Audit & Appeal Procedures – Practical Insights & Key Considerations	23 April 2026
	ICDM: Harnessing the Value of Board-Management Relationship	7 May 2026
	CKM Advisory: Continuous Listing Criteria	14 May 2026
	CTIM: Tax Implications on Business Restructuring	9 June 2026
	CKM Advisory: Various Corporate Proposals, Simplified	11 June 2026
Dato' Ahmad Rizal Bin Abdul Rahman	Leading for Longevity: The Board's Role in Driving Innovation - by Institute of Corporate Directors of Malaysia, Kuala Lumpur	10 July 2025
	CDM Elite Stewardship-Driving Sustainable Organizations: Empowering Boards for Lasting Impact - by Institute of Corporate Directors of Malaysia, Kuala Lumpur	2 October 2025
	Budget 2026 – Tax & Business Summit - by KPMG Malaysia, Petaling Jaya	23 October 2025
	What It takes – South East Asia from Periphery to Core of Global Consciousness, Gita Wirjawan - by Institute of Corporate Directors of Malaysia, Kuala Lumpur	24 October 2025
	How the Boards tracking the progress & quality of sustainability Reporting - by Institute of Corporate Directors of Malaysia, Kuala Lumpur	4 November 2025
	Re-shaping Financial Statement Presentation - by KPMG Malaysia, Petaling Jaya	19 November 2025
	Fireside Chat with David Mash - by Asia School of Business, Kuala Lumpur	26 November 2025
	AI-Powered Leadership Conference - by Asia School of Business, Kuala Lumpur	2 December 2025

Principle A – Board Leadership and Effectiveness

(Continued)

Name of Director	Training	Date
Dato' Ahmad Rizal Bin Abdul Rahman (Continued)	Payment to Directors – What's Allowed & What's Disallowed - by Malaysian Institute of Accountants Webinar Series, Kuala Lumpur	9 March 2026
	War, Oil Shocks, and Trade Restrictions. - High Level Roundtable Policy Discussion by SEA Central Banks Research Centre, Kuala Lumpur	15 May 2026
	Boards in the Exponential Era: AI Governance & Board Intelligence for Directors - by Institute of Corporate Directors of Malaysia; Kuala Lumpur	17 June 2026
Dato' Mohzani Bin Abdul Wahab	Strategic Approach to Cyber Resilience and Compliance for Board of Directors	16 July 2025
	Behind The Capital Market Masterplan 2026-2030	16 April 2026
Maheswari A/P G Kanniah	FIDE FORUM/MBSB: Strategic Shift in Financial Institutions – Focus on SMEs and Islamic Banking	5 August 2025
	Assoc of Certified Fraud Examiners: Asia Pacific Fraud Conference	20-22 August 2025
	FIDE Forum/MBSB: 1.Navigating High-Tech Financial Crime – Board level risks and responsibilities	6 October 2025
	MACC/MBSB: ABAC Training Awareness	6 October 2025
	MIBA: Elevating Investment Banking Professionals	7 October 2025
	MBSB: Masterclass on Generative AI-Disruption & Value Creation	3 November 2025
	MBSB: Managing Complexity: Non-Financial Risks in a multi-party Operating Environment	12 November 2025
	Marcus Evans: 5 th Annual Governance, Risk and Compliance Asia 2025	26 November 2025
	AICB: Banking Ethics Unveiled: Real World Insights	1 December 2025
	ICDM: Future Ready Boards-Mastering Strategic Leadership in a Disruptive World	2 December 2025
	MBSB: Top Five Risks facing Islamic Financial Institution – A board Level View	5 December 2025
	AICB: Ethical Course	December 2025
	Transparency International: Unmasking Corruption in Procurement: Cartel, Collusion & Control	21 January 2026
	MACFE: Sharing session on AMLA with TS Dzulkifli Ahmad	28 January 2026
	ACFE: Fraud Trends to watch in 2026	18 February 2026
	ICDM: Going Public- Board and C-Suite Responsibilities of an IPO	3 March 2026
	LEADWoman: Digital Confidence for Women: Protect, Navigate and Thrive	27 March 2026
	Fluxx: Fluxx Conference Asia – The Nexus of Innovation and Excellence (Mmanila)	2 & 3 April 2026

Principle A – Board Leadership and Effectiveness

(Continued)

Name of Director	Training	Date
Maheswari A/P G Kanniah (Continued)	MBSB: AML, Corporate Liability and Conflict of Interest Refresher	6 April 2026
	Marcus Evans: 2 nd Annual Internal Audit and Fraud Conference 2026	21 April 2026
	SIDC-MACFE: SIDC-MACFE Fraud Conference	22 April 2026
	ICDM: Boards in the Exponential Era: AI Governance and Board Intelligence for Directors	28 April 2026
	Mandatory FIDE Training Module A	4-7 May 2026
	INCEIF: Islamic Finance for Board Training Program	14 May 2026
	FIDE Forum: Mandatory Fide Training Module B	18-21 May 2026
	Belgium-Luxembourg Chamber Malaysia: Economic Outlook Webinar with Koen De Leus.	27 May 2026
	Institute of Enterprise Risk Practitioners: Risk Appetite, Risk Tolerance and Risk Maturity Framework	4 June 2026
	Institute of Enterprise Risk Practitioners: Directors Guide to Strategic ERM	4 June 2026
	ICDM: From Governance to Value Creation: Board Leadership in the CMP4 Era programme	8 June 2026
	LEADWomen: Behind the Title: The Risks, Doubts and Defining Moments	24 June 2026
	ICDM: Critical Thinking & Decision-Making: A Future-Ready Driver of Competitive Advantage	26 June 2026

Principle A – Board Leadership and Effectiveness

(Continued)

Company Secretary

The Board is supported by a qualified Company Secretary who is a Fellow of the Malaysian Institute of Chartered Secretaries and Administrators (“MAICSA”) and is qualified to act as Company Secretary under the Companies Act 2016.

The Company Secretary advises the Board, as and when required, on matters relating to the Company’s Constitution, applicable statutory and regulatory requirements, and Board procedures.

All Directors have access to the advice and services of the Company Secretary in discharging their responsibilities.

Nomination & Remuneration Committee

The Board’s Nomination & Remuneration Committee (“NRC”) comprises three (3) Independent Non-Executive Directors, namely:

- Dato’ Mohzani Bin Abdul Wahab — Chairman
- Dato’ Ahmad Rizal Bin Abdul Rahman — Member
- Maheswari A/P G Kanniah — Member

The NRC assists the Board in matters relating to the nomination, assessment and remuneration of Directors and key Senior Management personnel. Its responsibilities include reviewing the Board’s composition, mix of skills, experience and competencies, assessing the independence of Independent Directors, evaluating the effectiveness of the Board, Board Committees and individual Directors, and considering appointments and re-elections.

During FYE2026, the NRC conducted the annual evaluation of the effectiveness of the Board and its Committees, the contribution of individual Directors, Board composition, information flow, participation, the discharge of respective responsibilities and future capability requirements through questionnaires completed by the Directors. The assessment was internally facilitated, and the results were reported to the Board. Based on the evaluation, the Board was satisfied with the overall performance and effectiveness of the Board, Board Committees and individual Directors.

In accordance with the Company’s Constitution, one-third (1/3), or the number nearest to one-third (1/3), of the Directors shall retire from office at each AGM, provided that all Directors shall retire at least once every three (3) years. The determination of the Directors retiring by rotation is procedural in nature and is separate from the NRC’s assessment of their suitability for re-election.

For Directors who are due to retire and have offered themselves for re-election, the NRC assesses their continued suitability having regard to, amongst others, their contribution, attendance and participation, experience, competencies, Fit and Proper criteria and independence, where applicable. Following its assessment, the NRC recommended the relevant retiring Directors for re-election at the forthcoming AGM. Directors concerned abstained from deliberations and decisions relating to their own suitability for re-election, where applicable.

The NRC reviews the remuneration framework applicable to Directors and makes recommendations to the Board having regard to the nature and level of responsibilities, qualifications and experience, time commitment, the Group’s size and complexity, affordability and prevailing market practices. These principles are as encompassed by the NRC’s Terms of Reference.

In respect of Non-Executive Directors, the Board considers the NRC’s recommendations and, where appropriate, recommends the proposed fees and benefits to shareholders for approval at a general meeting in accordance with Section 230(1) of the Companies Act 2016. During the year, the NRC’s remuneration review also considered relevant market benchmarks and the Group’s financial capacity in calibrating the proposed remuneration framework. Directors concerned abstained from deliberations on their own remuneration.

The NRC’s Terms of Reference also encompass the review of remuneration matters relating to Senior Management.

Principle A – Board Leadership and Effectiveness

(Continued)

Details of Directors' remuneration for FYE2026 are disclosed in the following table:

Name of Director	Fee (RM'000)	Other emoluments (RM'000)	Total (RM'000)
<i>Executive Chairman</i> Dato' Sri Dr. Shamir Kumar Nandy	108.0	5.5	113.5
<i>Executive Director</i> Shweta Nandy	60.0	12.0	72.0
Total for Executive Directors	168.0	17.5	185.5
<i>Independent Non-Executive Director</i> Dato' Ahmad Rizal Bin Abdul Rahman	86.7	22.6	109.3
<i>Independent Non-Executive Director</i> Dato' Mohzani Bin Abdul Wahab	92.9	24.3	117.2
<i>Independent Non-Executive Director</i> Maheswari A/P G Kanniah	86.0	22.6	108.6
Total for Non-Executive Directors	265.6	69.5	335.1
Total	433.6	87.0	520.6



Principle B – Effective Audit and Risk Management

Audit & Risk Committee

The Board is assisted by the Audit & Risk Committee (“ARC”), which comprises three (3) Independent Non-Executive Directors:

- Dato’ Ahmad Rizal Bin Abdul Rahman — Chairman
- Dato’ Mohzani Bin Abdul Wahab — Member
- Maheswari A/P G Kanniah — Member

The ARC assists the Board in overseeing the integrity of the Group’s financial reporting, the independence and effectiveness of the external and internal audit functions, the adequacy and effectiveness of risk management and internal controls, and the review of related party transactions and conflict of interest matters.

During FYE2026, the ARC’s oversight included financial reporting and audit matters, internal audit findings and Management’s responses and proposed corrective actions, and updates on the Group’s risk assessment and Risk Register. The ARC also reviewed related party transactions and conflict of interest matters arising from the proposed acquisition of Wisma Sentral Inai and the related corporate proposals, including the subsequent disposal of the Company’s equity interest in Turiya Properties Sdn. Bhd.

Further details of the ARC’s composition, meetings, attendance and activities during FYE2026 are disclosed in the Audit & Risk Committee Report, while the Group’s risk management and internal control framework, principal risks and mitigation measures are addressed in the Statement on Risk Management and Internal Control.

Risk Management and Internal Control Framework

The Board is responsible for overseeing the Group’s risk management and internal control system, with the assistance of the Audit & Risk Committee (“ARC”). Management is responsible for identifying and managing risks arising from the Group’s businesses and activities and implementing the relevant controls and mitigation measures.

During FYE2026, the Group continued to refine its risk assessment processes, including reviewing the risks identified, risk ownership, existing controls and mitigation measures. Management also continued to review and improve the documentation and operation of key internal controls, having regard to the Group’s business activities and operational requirements.

Further details of the Group’s risk management and internal control framework, principal risks, mitigation measures and the Board’s assessment of the adequacy and effectiveness of the system are provided in the Statement on Risk Management and Internal Control in this Annual Report.

Internal Audit

During FYE2026, the Group appointed Axcelasia Sdn Bhd (“Axcelasia”), an independent professional firm, to undertake its outsourced internal audit function, reporting directly to the ARC.

The internal audit function provides independent assessment of selected areas of the Group’s risk management and internal control processes based on a risk-based internal audit plan approved by the ARC. During FYE2026, the ARC reviewed the internal audit findings, Management’s responses and proposed corrective actions, and the progress of outstanding matters.

The internal auditors have direct access to the ARC Chairman to raise significant matters arising from their reviews.

Further details of the internal audit activities undertaken during FYE2026, including the associated fees, are provided in the Audit & Risk Committee Report in this Annual Report.

Principle C – Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders

Communication with Stakeholders

The Company recognises the importance of timely and transparent communication with shareholders and other stakeholders on its financial performance, business activities and significant corporate developments.

The Company communicates material information primarily through announcements to Bursa Securities, including quarterly financial results, annual financial statements and announcements of significant corporate developments and transactions, in accordance with the MMLR.

The Annual Report provides shareholders with information on the Group's financial and operational performance, corporate governance, sustainability, risk management and internal controls.

The Company also maintains its corporate website at www.turiya.com.my, which provides access to annual reports, financial announcements, corporate information and relevant governance documents.

Conduct of General Meetings

General meetings provide the principal forum for direct engagement between the Board and shareholders and enable shareholders to consider, seek clarification on and vote upon matters requiring their approval.

During FYE2026, the Company held its AGM on 13 November 2025 and an Extraordinary General Meeting ("EGM") on 15 December 2025 in connection with the proposed acquisition of Wisma Sentral Inai and a related proposal. Both meetings were conducted physically, providing shareholders with an opportunity to engage directly with the Board and Management.

At the preceding AGM, shareholders were afforded the opportunity to raise questions and seek clarification on the Group's financial and operational performance, corporate developments and the resolutions tabled for consideration.

The Directors, including the Chairpersons of the respective Board Committees, were available to respond to questions relating to their respective responsibilities. The External Auditors were also present to respond to questions relating to the audit and audited financial statements.

At the subsequent EGM, shareholders were similarly provided an opportunity to seek clarification on the related proposals before the relevant resolutions were put to a vote. In addition to the Board and Management, the relevant transaction and external advisers, including the Principal Adviser, legal adviser, Reporting Accountant, valuer and Independent Adviser, were present to address questions and provide clarification on matters falling within their respective areas of responsibility.

Notices of general meetings are issued to shareholders together with the relevant explanatory notes and supporting information within the applicable statutory and regulatory notice periods to facilitate informed consideration and voting. In respect of the AGM, the Company provides shareholders with at least twenty-eight (28) days' notice in line with the applicable corporate governance practice.

The Notices of general meetings are also announced to Bursa Securities, published on the Company's website, and where applicable, advertised in a major local newspaper.

Shareholders who are unable to attend a general meeting in person may appoint proxies to attend and vote on their behalf, including by providing voting instructions through the prescribed proxy forms.

The outcome of general meetings are announced to Bursa Securities following the conclusion of the respective meetings. The minutes of general meetings, including the proceedings and matters raised by shareholders where applicable, are made available on the Company's website within thirty (30) business days after the corresponding meeting.

Statement of Directors' Responsibility For Preparing The Financial Statements

The Directors are required by the Companies Act 2016 and the MMLR to prepare financial statements for each financial year that give a true and fair view of the financial position, financial performance and cash flows of the Group and the Company.

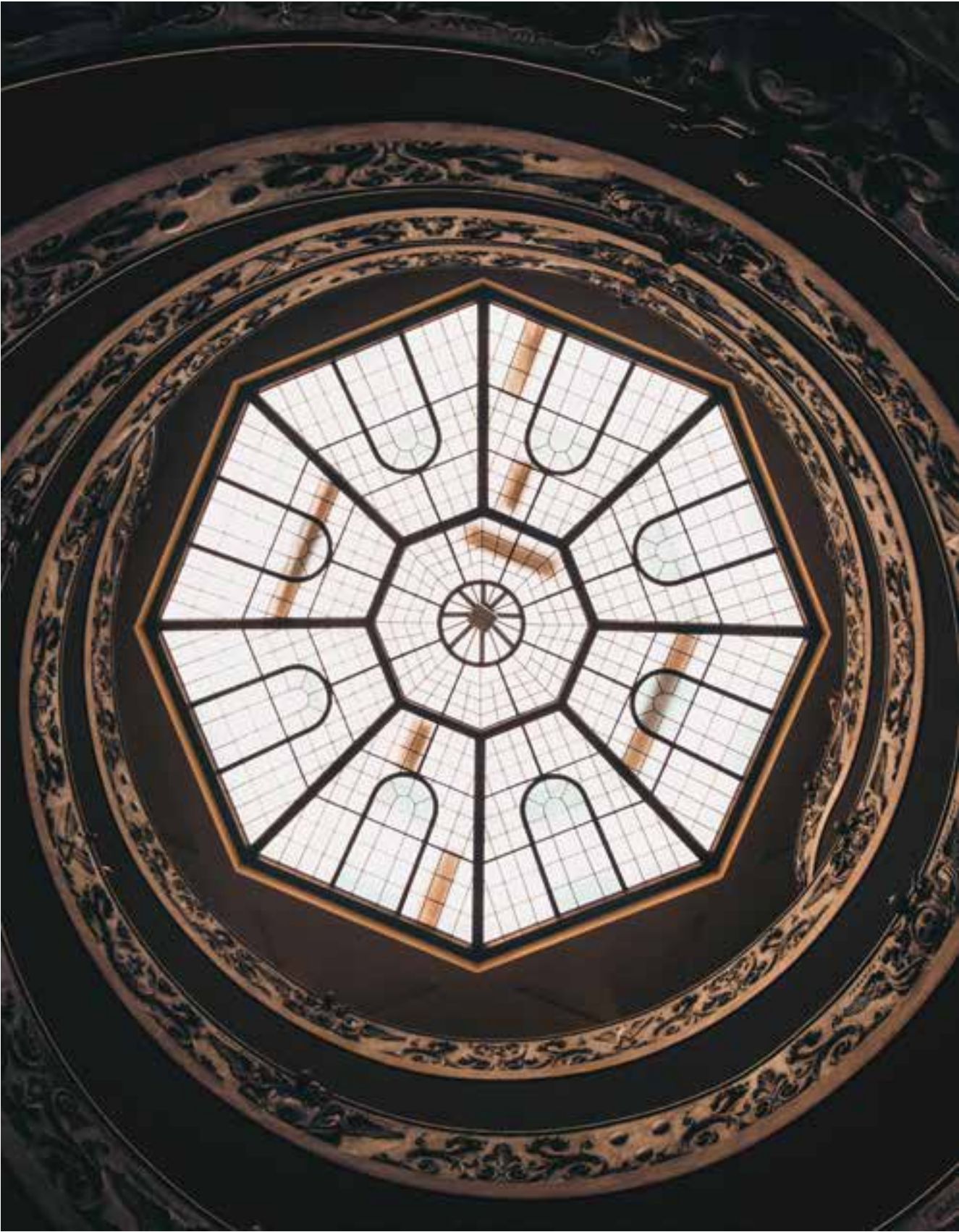
The Directors are responsible for ensuring that the financial statements are prepared in accordance with the applicable approved accounting standards in Malaysia and the requirements of the Companies Act 2016.

In discharging their responsibilities, the Directors are required to ensure that proper accounting records are maintained which disclose with reasonable accuracy the financial position of the Group and the Company. The Directors are also responsible for taking reasonable steps to safeguard the Group's assets and prevent and detect fraud and other irregularities.

Compliance Statement

The Board is satisfied that the Company has applied the principles and relevant practices of the MCCG during FYE2026, except for the departures disclosed and explained in the Corporate Governance Report 2026.

Further details of the Company's application of the MCCG, including explanations for departures, are provided in the Corporate Governance Report 2026, which is available on the Company's website at www.turiya.com.my.



Audit and Risk Committee Report

Composition

The Audit & Risk Committee (“ARC”) of Turiya Berhad (“the Company”) comprises three (3) members, all of whom are Independent Non-Executive Directors. The ARC is chaired by an Independent Non-Executive Director.

The composition of the ARC complies with Paragraphs 15.09 and 15.10 of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The members of the ARC are as follows:

Member	Designation
Dato’ Ahmad Rizal Bin Abdul Rahman	Chairman
Dato’ Mohzani Bin Abdul Wahab	Member
Maheswari A/P G Kanniah	Member

The ARC is authorised by the Board to investigate any matter within its Terms of Reference and has unrestricted access to information, Management and the internal and external auditors in carrying out its responsibilities.



Meetings

During the financial year ended 30 June 2026 (“FYE2026”), the ARC held ten (10) meetings.

Management representatives attended the meetings by invitation to provide information and clarification on matters discussed. The internal and external auditors also attended the relevant meetings to present their reports and discuss audit matters.

The external auditors were given direct access to the ARC to raise any matters relating to their audit or review. Private sessions between the ARC and the external auditors were also availed at each reporting meeting, without the presence of Management. Minutes of the ARC meetings were recorded and subsequently presented to the Board for notation.

Details of attendance of the ARC members are as follows:

Dato’ Ahmad Rizal Bin Abdul Rahman (Chairman)	10/10
Dato’ Mohzani Bin Abdul Wahab	9/10
Maheswari A/P G Kanniah	10/10



Summary of Activities

During FYE2026, the ARC carried out the following activities in relation to financial reporting, external and internal audit, risk management and internal control, and related party transactions and conflict of interest matters.

Quarterly Financial Statements and Audited Financial Statements

The ARC:

- reviewed the quarterly unaudited financial results of the Group before recommending them to the Board for approval, including significant accounting matters, adjustments and compliance with applicable financial reporting requirements;
- reviewed the annual audited financial statements of the Group and the Company before recommending them to the Board for approval;
- reviewed significant accounting and audit matters raised by the external auditors, together with Management's explanations and responses; and
- reviewed compliance with the applicable Malaysian Financial Reporting Standards, International Financial Reporting Standards, Companies Act 2016 and the MMLR.

In connection with the FYE2026 financial statements, key areas of judgment considered by the ARC included the valuation of the Group's investment property, the assessment of impairment and recoverability of receivables, and the accounting treatment of material corporate transactions undertaken during the year.

Oversight of External Audit Matters

The ARC:

- reviewed the external auditors' audit plan, including the audit scope, approach and key areas of audit focus;
- reviewed the external auditors' Audit Committee Memorandum, significant audit findings and Management's responses;
- reviewed the results of the external audit and matters arising from the audit of the Group's and the Company's financial statements;
- assessed the independence and performance of the external auditors, including the nature of non-audit services provided during the year; and
- reviewed the audit fees and recommended the re-appointment of the external auditors to the Board.

Having considered the external auditors' performance, independence, objectivity, resources and the nature and extent of non-audit services provided, the ARC was satisfied with their suitability and independence and recommended to the Board their re-appointment.

The audit and non-audit fees paid or payable to the external auditors and their affiliated firms during FYE2026 excluding Sales and Service Taxes and disbursement were as follows:

	Group (RM)	Company (RM)
Audit fee	210,990	125,000
Non-audit fee*	56,023	36,284

**The non-audit services provided by the external auditors during the financial year primarily comprised the review of the Statement on Risk Management and Internal Control ("SORMIC") and limited reviews of the quarterly financial statements.*

Internal Auditors

The Group's internal audit function is outsourced to Axcelasia Sdn Bhd, an independent professional firm which reports directly to the ARC.

The internal auditors have access to the relevant information, records and personnel required to carry out their audit assignments. The ARC oversees the independence, scope and performance of the internal audit function.

During FYE2026, the ARC:

- reviewed and approved the internal audit plan and the scope of internal audit reviews;
- reviewed internal audit reports and findings presented by the internal auditors;
- reviewed Management's responses and proposed corrective actions to address the findings;
- monitored the progress of corrective actions and outstanding matters; and
- assessed the independence, competency and performance of the internal auditors.

Summary of Activities (Continued)

The internal audit reviews were planned based on the Group's business activities, operational requirements and key risk areas. Internal audit findings and Management's responses are reported to the ARC, where applicable. Matters requiring further action are followed up with Management and reported to the ARC as appropriate.

The total internal audit fees incurred during FYE2026 amounted to RM30,000, excluding applicable taxes and disbursements.

Risk Management and Internal Control

The ARC continued to oversee the Group's risk management and internal control processes during FYE2026.

The main activities included:

- a. reviewing the Group's risk management process and significant risks reported by Management;
- b. reviewing the principal risks identified, including the relevant controls and mitigation measures;
- c. reviewing updates on the Group's risk assessment and Risk Register, including risk ownership and actions required to manage the identified risks;
- d. reviewing significant internal control matters arising from Management reviews and internal and external audits, together with the proposed corrective actions; and
- e. reviewing the Statement on Risk Management and Internal Control before recommending it to the Board for approval.

Further details of the Group's risk management and internal control processes, principal risks and mitigation measures are set out in the Statement on Risk Management and Internal Control in this Annual Report.

Related Party Transactions and Conflict of Interest

The ARC reviewed related party transactions and conflict of interest matters reported during the financial year, including the nature and terms of the transactions, interests of the parties involved, commercial rationale, financial implications, applicable approval and disclosure requirements, and measures taken to manage actual or potential conflicts of interest.

During FYE2026, the ARC reviewed the related party and conflict of interest matters arising from the proposed acquisition of Wisma Sentral Inai by Turiya Properties Sdn. Bhd. ("TPSB") and the related proposed subscription of redeemable preference shares in TPSB by Dato' Sri Dr. Shamir Kumar Nandy, the Executive Chairman of the Company.

Following the non-approval of the proposals by the non-interested shareholders at the Extraordinary General Meeting held on 15 December 2025, the ARC also considered the subsequent disposal of the Company's entire equity interest in TPSB to Dato' Sri Dr. Shamir Kumar Nandy on 26 December 2025.

In reviewing these matters, the ARC considered the measures taken to manage the relevant conflicts of interest. The interested Directors declared their interests and abstained from deliberation and voting in accordance with applicable requirements. The proposed acquisition and related corporate proposals were considered by the non-interested Directors, with the involvement of an independent adviser appointed in connection with the proposals.

Further details of the material related party transactions during FYE2026 are disclosed in the financial statements and the Additional Compliance Information section of this Annual Report.

Apart from matters arising in connection with the related-party transactions described above, no other material conflict-of-interest or potential conflict-of-interest situation requiring separate disclosure was reported to the ARC during FYE2026.

Assessment of the ARC

Pursuant to Paragraph 15.20 of the MMLR, the NRC reviewed the term of office and performance of the ARC and each of its members as part of the annual Board and Board Committee evaluation process. Based on the assessment, the NRC was satisfied that the ARC and its members had discharged their responsibilities in accordance with the ARC's Terms of Reference.

Statement of Risk Management & Internal Control

Introduction and Board Responsibility

The Board of Directors (“Board”) of Turiya Berhad is pleased to present this Statement on Risk Management and Internal Control (“SORMIC”) for the financial year ended 30 June 2026 (“FYE2026”), pursuant to Paragraph 15.26(b) of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The Board is responsible for the Group’s system of risk management and internal control and for reviewing its adequacy and effectiveness. The system is designed to manage the Group’s risks within acceptable levels and to safeguard shareholders’ interests and the Group’s assets.

The Board recognises that the system is designed to manage, rather than eliminate, the risk of failure to achieve the Group’s business objectives and can therefore only provide reasonable, and not absolute, assurance against material misstatement, fraud or loss.

The Board is assisted by the Audit & Risk Committee (“ARC”) in overseeing the Group’s risk management and internal control processes. Management is responsible for identifying and managing the risks arising from the Group’s businesses and activities and for implementing the relevant controls and mitigation measures.

Risk Management

The Group's risk management process is intended to identify, assess, manage and monitor risks which may affect the Group's businesses and achievement of its objectives.

The Group maintains a Risk Register which sets out the key risks identified, the relevant risk owners, existing controls and mitigation measures. The Risk Register is reviewed periodically and updated where necessary to reflect changes in the Group's businesses, operating conditions and priorities.

Risks may be identified through the Group's normal business and management activities, financial and operational reviews, internal audit, regulatory developments and the assessment of significant transactions and corporate proposals. Where significant new matters arise, the associated risks are considered as part of Management's assessment and, where appropriate, are reported to the ARC and/or the Board.

Identified risks are assessed having regard to their potential impact on the Group and the existing controls and mitigation measures in place. Responsibility for managing the risks

rests with the relevant functions and personnel responsible for the underlying activities. Where existing measures require improvement or circumstances change, further actions are identified and followed up as appropriate.

During FYE2026, the Group continued to refine its risk assessment as its business direction and priorities became clearer. This included reviewing the risks identified, the relevant risk ownership, existing controls and actions required to manage the risks.

Management is responsible for monitoring risks within their respective areas of responsibility and implementing the relevant mitigation measures. Significant risks and matters requiring further attention, resources or decisions are escalated to the appropriate level of Management and, where necessary, to the ARC and the Board.



Internal Control System

The Group's internal control system comprises the policies, procedures, reporting and oversight processes established to support the Group's operations, safeguard its assets and maintain the integrity of its financial and operational information.

The key elements of the Group's internal control system include:

- a. defined responsibilities and reporting lines based on the respective functions and areas of responsibility;
- b. appropriate authority and approval requirements for significant transactions and commitments;
- c. financial reporting, review and reconciliation processes;
- d. reporting of significant financial, operational and other matters to Management and the Board, where appropriate;
- e. policies and procedures governing key activities;
- f. review and approval by the Board and relevant Board Committees for matters within their respective authority; and
- g. independent reviews by the internal and external auditors within their respective scope.

The internal control system is reviewed from time to time having regard to changes in the Group's businesses, risks and operating requirements. During FYE2026, Management continued to review the Group's internal controls and procedures and improve the documentation and operation of key controls where necessary.

Matters identified through Management review, internal audit, external audit and other assurance processes are followed up and addressed as appropriate.



Principal Risks

The principal risks identified and monitored by the Group during FYE2026 included the following:

Risk Theme	Description	Key Mitigation Measures
Property & Operational Risk	<p>The Group's investment property business is exposed to risks arising from occupancy, tenant retention, rental rates, rental collection, property condition and operating costs. Changes in market conditions and tenant requirements may affect occupancy, rental income and the performance of the Group's investment properties.</p> <p>The semiconductor business is exposed to changes in customer demand, input costs and other operating conditions which may affect its revenue and profitability.</p>	<p>Management monitors occupancy, tenant matters, rental arrangements, rental collection, property expenditure and maintenance requirements.</p> <p>Leasing arrangements and proposed asset enhancement or refurbishment works are reviewed having regard to prevailing market conditions, tenant requirements, expected returns and the Group's available resources.</p> <p>For the semiconductor business, Management monitors customer demand, procurement requirements and operating costs and takes appropriate action based on prevailing business conditions.</p>
Funding and liquidity risk	<p>The Group requires sufficient funds to meet its operating requirements, financing obligations, asset enhancement expenditure and other business requirements.</p> <p>The availability and cost of funding may affect the timing and extent of expenditure and the Group's ability to undertake investments and other business opportunities.</p>	<p>Management monitors the Group's cash position, cash flow requirements, financing obligations and planned expenditure.</p> <p>Available funding options are considered having regard to the Group's requirements, financial position, repayment capacity and cost of funding.</p> <p>Capital expenditure and other funding requirements are reviewed and prioritised based on the Group's business requirements and available resources.</p>
Investment and corporate exercise risk	<p>The Group may from time to time consider investment opportunities, acquisitions, disposals, fund-raising exercises and other corporate proposals.</p> <p>Such proposals may involve commercial, valuation, funding, regulatory and execution risks and may be subject to due diligence, financing, regulatory, shareholder or other approvals and conditions. These factors may affect the cost, timing and implementation of the relevant proposal.</p>	<p>Material proposals are subject to commercial and financial assessment, including consideration of the proposed investment or transaction, expected returns, funding requirements, implementation timeframe and associated risks.</p> <p>Due diligence and professional advice are obtained where appropriate based on the nature of the proposal.</p> <p>Material corporate proposals are subject to the relevant Management and Board review and applicable regulatory and shareholder approvals. The progress and material conditions of such proposals are monitored, where applicable, having regard to their potential implications for cost and timing.</p>

Principal Risks

(Continued)

Risk Theme	Description	Key Mitigation Measures
Regulatory and compliance risk	<p>The Group is subject to financial reporting, listing, corporate and other regulatory requirements in the jurisdictions in which it operates.</p> <p>Changes in applicable requirements or non-compliance with such requirements may result in financial, operational or reputational consequences to the Group.</p>	<p>Management monitors the applicable regulatory and reporting requirements relevant to the Group's activities and seeks professional advice where necessary.</p> <p>Significant financial reporting, regulatory and compliance matters are reviewed by Management and, where appropriate, the ARC, other relevant Board Committees and the Board.</p> <p>Policies, procedures and reporting processes are reviewed and updated where necessary to take into account changes in applicable requirements.</p>



Assurance and Review

The Board, through the ARC, reviews the adequacy and effectiveness of the Group's risk management and internal control system.

In carrying out its review, the ARC considers the Group's risk management and internal control processes, significant risk and control matters reported during the financial year, internal audit findings and Management's responses and follow-up actions, and relevant matters arising from the external audit.

Significant matters arising from the ARC's review are reported to the Board where appropriate.

Internal Audit

The internal audit function provides independent assessment of selected areas of the Group's risk management and internal control processes.

The Internal Auditors report directly to the ARC and carry out their reviews based on the internal audit plan approved by the ARC. Internal audit findings, Management's responses and follow-up actions are reported to and reviewed by the ARC.

Further details of the internal audit activities carried out during FYE2026 are set out in the Audit & Risk Committee Report in this Annual Report.

Management Review and Reporting

Management provides the Board with information on significant risk and control matters arising from the Group's businesses and activities to support the Board's review of the adequacy and effectiveness of the Group's risk management and internal control system.

There were no material control failures which resulted in a material adverse impact on the Group's financial results during FYE2026 and up to the date of approval of this Statement.

Review of the Statement by External Auditors

As required by Paragraph 15.23 of the MMLR of Bursa Securities, the external auditors have performed a limited assurance engagement on this SORMIC for inclusion in the Annual Report for FYE2026.

Their engagement was performed in accordance with Audit and Assurance Practice Guide 3 ("AAPG 3") issued by the Malaysian Institute of Accountants, which does not require the external auditors to form an opinion on the adequacy and effectiveness of the Group's risk management and internal control system.

Based on the procedures performed, the external auditors have reported that nothing has come to their attention that would cause them to believe that this SORMIC is not prepared, in all material respects, in accordance with the disclosures required by the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers, nor is it factually inaccurate.

Conclusion

Based on its review of the Group's risk management and internal control processes during FYE2026, including matters reported by Management, the work performed by the internal auditors and matters arising from the external audit, the Board is satisfied that the Group's risk management and internal control system was adequate and effective in all material respects during the financial year under review.

The Board recognises that risk management and internal control are ongoing processes and will continue to review and improve the Group's risk management and internal control processes having regard to changes in the Group's businesses, risks and operating requirements.

The Board has received assurance from the Chairman of the ARC, following recommendations from the Executive Director and the Group Financial Controller, that the Group's risk management and internal control system operated adequately and effectively, in all material respects, during FYE2026 and up to the date of approval of this Statement. No material control failure having a material adverse effect on the Group's financial results was identified during the financial year under review.





Additional Information

Additional Compliance Information

The following information is disclosed pursuant to the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

Utilisation of Proceeds

No proceeds were raised from any corporate proposal during FYE2026.

Subsequent to the financial year end, the Company completed its private placement on 16 October 2026, involving the issuance of 22,872,800 new ordinary shares at an issue price of RM0.40 per share, raising gross proceeds of approximately RM9.15 million.

The proceeds from the private placement are to be utilised in accordance with the purposes disclosed in the Company's announcements, principally for:

- upgrading and refurbishment works at Wisma Chase Perdana;
- payment of scheduled financing instalments;
- general working capital; and
- expenses relating to the private placement.

As the private placement was completed after 30 June 2026, the proceeds raised and their subsequent utilisation are not reflected in the Group's financial results or cash flows for FYE2026.

Audit and Non-Audit Fees

The audit and non-audit fees paid or payable to the external auditors of the Group and the Company, or a firm or corporation affiliated with the external auditors, during FYE2026 were as follows:

	Group	Company
Audit fee	210,990	125,000
Non-audit fee	56,023	36,284

The non-audit services provided by the external auditors during the financial year primarily comprised the review of the Statement on Risk Management and Internal Control ("SORMIC") and limited reviews of the quarterly financial statements.

Material Contracts Involving Directors, Chief Executive and Major Shareholders

On 15 August 2025, Turiya Properties Sdn Bhd, a wholly-owned subsidiary of the Company at the material time, entered into:

- a conditional sale and purchase agreement with Maybank Trustees Berhad, acting solely in its capacity as trustee for and on behalf of Sentral REIT, for the proposed acquisition of Wisma Sentral Inai for a total cash consideration of RM135.0 million; and
- a conditional subscription agreement with Dato' Sri Dr. Shamir Kumar Nandy, the Executive Chairman of the Company and a Director of Turiya Properties Sdn Bhd, for the subscription of 135,000,000 redeemable preference shares in Turiya Properties Sdn Bhd at a subscription price of RM1.00 per share, for a total subscription consideration of RM135.0 million.

The proposed acquisition and proposed subscription were inter-conditional and constituted related party transactions.

The proposals were subject to the approval of the non-interested shareholders of the Company. As the required approval was not obtained at the Extraordinary General Meeting held on 15 December 2025, the proposals did not proceed. Pursuant to the non-completion arrangements, the Company subsequently disposed of its entire equity interest in Turiya Properties Sdn Bhd to Dato' Sri Dr. Shamir Kumar Nandy and the above agreements ceased to have effect upon the disposal.

Further details of the proposals and the subsequent non-completion arrangements are disclosed in Note 32 to the financial statements.

Recurrent Related Party Transactions

The Group did not enter into any recurrent related party transactions of a revenue or trading nature during FYE2026.

Disclosure of Financial Data for Shariah Screening

Pursuant to Paragraph 9.25A of the Main Market Listing Requirements, below are the financial data that are relevant for the purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(a) Group Total Income and Total Assets

	Group	
	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Revenue	29,238,698	33,757,947
Interest income	27,365	10,341
Other income	330,941	1,272,956
Others:		
- Net foreign exchange gain/(loss) - Unrealised and realised	227,818	(387,519)
- Net reversal of impairment on financial instruments	1,088,074	3,440,422
- Fair value gain/(loss) on investment property	715,021	(39,091,414)
Total income	31,627,917	(997,267)
Total assets	146,991,758	142,236,461

(b) Business Activities

	Group	
	01.07.2025 to 30.06.2026 RM	01.04.2024 to 30.06.2025 RM
Shariah Non-compliant Activities		
Interest income (conventional)	149,379	7,699

Disclosure of Financial Data for Shariah Screening

(Continued)

(c) Components of Financial Position

(i) Cash components

	Group	
	2026	2025
Islamic Account/Instruments		
Cash at bank (exclude cash in hand)	76,841	152,392
Cash in hand	6,740	5,150
Total cash	83,581	157,542
Conventional Account/Instruments		
Cash at bank (exclude cash in hand)	9,724,437	10,816,473
Deposits with licensed bank	1,613,204	1,604,422
Total cash	11,337,641	12,420,895

(ii) Debt components

	Group	
	2026	2025
Islamic financing		
Current		
Term loan	2,094,475	1,899,841
Non-current		
Term loan	26,953,905	29,075,776
Total Debt *	29,048,380	30,975,617

* The Group's borrowings comprise solely Islamic financing, with no conventional borrowings as at 30 June 2026.

List of Properties

as at 30 June 2026

Address	Description of Property	Existing Use	Tenure	Land Area (sq. ft.)	Approximate Age of Buildings (Years)	Net Carrying Amount (RM)	Date of Valuation
Turiya Berhad Wisma Chase Perdana, Changkat Semantan, Damansara Heights, 50490 Kuala Lumpur	Freehold office building	Office	Freehold	245,238	41	114,976,220	31 July 2026 (Desktop Valuation)
Pyramid Manufacturing Industries Pte Ltd 87 Tuas Avenue 1, Jurong Industrial Estate Singapore 639519	Leasehold land and buildings	Office and factory	Leasehold (30 + 30 years lease expiring 2042)	24,994	44	4,107,854	20 July 2026 (Desktop Valuation)
TOTAL	119,084,074						

Analysis of Ordinary Shareholdings

as at 20 October 2026

Share Capital for Ordinary Shares

Issued and Paid-Up Share Capital	RM289,927,752
Number of Shares	251,601,226
Class of Securities	Ordinary Shares
Voting Rights	On a poll, one vote per ordinary share held

Distribution of Shareholdings

Size of Holdings	No. of Holders	%	No. of Shares	%
Less than 100	102	3.025	2,614	0.001
100 to 1,000	1,231	36.507	986,978	0.392
1,001 to 10,000	1,533	45.463	6,460,135	2.568
10,001 to 100,000	423	12.544	13,951,260	5.545
100,001 to 12,580,061 *	80	2.372	75,166,790	29.875
12,580,062 and above **	3	0.089	155,033,449	61.619
Total	3,372	100	251,601,226	100

* Less than 5% of issued shares

** 5% and above of issued shares

Analysis of Ordinary Shareholdings

as at 20 October 2026
(Continued)

Thirty Largest Ordinary Shareholders

As per Record of Depositors as at 20 October 2026

No.	Name	No. of Shares Held	% of Issued Shares
1	Neo Pixel Sdn. Bhd.	66,080,325	26.264
2	Phillip Nominees (Asing) Sdn Bhd <i>Held For Bin Zayed (S) Pte. Ltd.</i>	66,080,324	26.264
3	Vijayasundram Jeyabalan	22,872,800	9.091
4	Sekarajasekaran A/L Arasaratnam	9,807,300	3.898
5	Rabindra A/L Harichandra	9,027,900	3.588
6	Chelliah Holdings Sdn. Bhd.	6,000,000	2.385
7	Chief Minister, State of Sabah	6,000,000	2.385
8	CGS International Nominees Malaysia (Tempatan) Sdn. Bhd. <i>Pledged Securities Account For Wong Jun Fai (My2727)</i>	5,000,000	1.987
9	Public Nominees (Tempatan) Sdn Bhd <i>Pledged Securities Account For Chelliah Holdings Sdn Bhd (SRB/PDN/NPS)</i>	4,912,600	1.953
10	Empire Holdings Ltd	3,833,590	1.524
11	CGS International Nominees Malaysia (Tempatan) Sdn. Bhd. <i>Pledged Securities Account For Ng Geok Wah (B BRKLANG-CL)</i>	3,800,000	1.510
12	Maybank Nominees (Tempatan) Sdn Bhd <i>Chua Meng Min</i>	3,083,900	1.226
13	UBB Amanah Berhad	2,000,000	0.795
14	Khoo Peng Wah	1,550,000	0.616
15	Alliancegroup Nominees (Tempatan) Sdn Bhd <i>Pledged Securities Account For Lim Lian Seng (800394)</i>	1,400,000	0.556

Analysis of Ordinary Shareholdings

as at 20 October 2026

(Continued)

Thirty Largest Ordinary Shareholders (continued)

As per Record of Depositors as at 20 October 2026

No.	Name	No. of Shares Held	% of Issued Shares
16	Cik Sanusi Bin Daud	779,200	0.310
17	Shamsul Anuar Bin Aebrahim Kutty	701,900	0.279
18	Kenanga Nominees (Tempatan) Sdn Bhd <i>Rakuten Trade Sdn Bhd For Lau Teik Cheng</i>	660,400	0.262
19	Grandeur Concept Sdn. Bhd.	649,700	0.258
20	Chee Li Fong	639,200	0.254
21	Tham Siew When	638,000	0.254
22	Lee Kok Hoong	620,000	0.246
23	Ng Hong Boon	580,000	0.231
24	Public Nominees (Tempatan) Sdn Bhd <i>Pledged Securities Account For Tee Kim Hew (E-KLG/BTG)</i>	514,900	0.205
25	Kenny Yap Hoon Siong	511,900	0.203
26	Phang Yeong Hau	500,000	0.199
27	Kenanga Nominees (Tempatan) Sdn Bhd <i>Rakuten Trade Sdn Bhd For Pang Long Wei</i>	498,700	0.198
28	Chen Wei Fatt	460,000	0.183
29	Khoo Tze Shiang	450,000	0.179
30	Chee Li Fong	416,900	0.166
Total Shares Held / Percentage		220,069,539	87.468

Analysis of Ordinary Shareholdings

as at 20 October 2026
(Continued)

Directors' Interests in Ordinary Shares

As per Register of Directors' Shareholdings

Name of Directors	No. of Shares Direct Interest	%	No. of Shares Indirect Interest	%
1. Dato' Sri Dr. Shamir Kumar Nandy	-	-	66,080,325 ^(b)	26.26
2. Shweta Nandy	-	-	66,080,325 ^(c)	26.26
3. Dato' Mohzani Bin Abdul Wahab	-	-	-	-
4. Dato' Ahmad Rizal Bin Abdul Rahman	-	-	-	-
5. Maheswari A/P G Kanniah	-	-	-	-

Substantial Ordinary Shareholders

As per Register of Substantial Shareholders and excluding bare trustee

Name of Substantial Shareholders	No. of Shares Direct Interest	%	No. of Shares Indirect Interest	%
1. Neo Pixel Sdn. Bhd.	66,080,325	26.26	-	-
2. Phillip Nominees (Asing) Sdn Bhd Held for Bin Zayed (S) Pte. Ltd.	66,080,324	26.26	-	-
3. Vijayasundram Jeyabalan	22,872,800	9.09	-	-
4. Manor Capital Sdn Bhd	-	-	66,080,325 ^(a)	26.26
5. Dato' Sri Dr. Shamir Kumar Nandy	-	-	66,080,325 ^(b)	26.26
6. Shweta Nandy	-	-	66,080,325 ^(c)	26.26
7. Akash Neil Nandy	-	-	66,080,325 ^(c)	26.26
8. Rabindra A/L Harichandra	9,027,900	3.59	10,912,600 ^(d)	4.34

* Notes:

(a) Deemed interested by virtue of its shareholding in Neo Pixel Sdn Bhd, pursuant to Section 8(4) of the Act.

(b) Deemed interested by virtue of the shareholding held by his children, Shweta Nandy and Akash Neil Nandy, through Manor Capital Sdn Bhd and Neo Pixel Sdn Bhd, pursuant to Section 59(11)(c) of the Companies Act 2016.

(c) Deemed interested by virtue of his/her shareholding in Manor Capital Sdn Bhd, pursuant to Section 8(4) of the Act.

(d) Deemed interested by virtue of his shareholding in Chelliah Holdings Sdn Bhd, pursuant to Section 8(4) of the Act.

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN THAT the Forty-Sixth (“46th”) Annual General Meeting (“AGM”) of Turiya Berhad (“Turiya” or the “Company”) will be held at **Bukit Nanas, M Resort & Hotel Kuala Lumpur**, Jalan Damansara, Bukit Kiara, 60000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur Malaysia on **Friday, 27 November 2026 at 3:00 p.m.**, or at any adjournment thereof, for the purposes of considering, and if thought fit, passing, the following resolutions, with or without modifications:-

AS ORDINARY BUSINESS

- | | | |
|----|--|--------------------------------------|
| 1. | To receive the Audited Financial Statements for the financial year ended 30 June 2026, together with the Reports of the Board of Directors and the Auditors thereon. | REFER:
EXPLANATORY NOTE I |
| 2. | To re-appoint Messrs. Baker Tilly Monteiro Heng PLT, the retiring Auditors, and to authorise the Board of Directors to fix their remuneration. | RESOLUTION 1 |
| 3. | To re-elect Dato’ Sri Dr. Shamir Kumar Nandy as a Director retiring pursuant to Clause 97.1 of the Company’s Constitution and, being eligible, offering himself for re-election. | RESOLUTION 2 |
| 4. | To re-elect Dato Mohzani Bin Abdul Wahab as a Director retiring pursuant to Clause 97.1 of the Company’s Constitution and, being eligible, offering himself for re-election. | RESOLUTION 3 |
| 5. | To approve the payment of Directors’ fees and benefits to the Non-Executive Directors up to an aggregate amount of RM505,000.00 for the period between this Annual General Meeting and the next. | RESOLUTION 4 |

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass with or without modifications, the following Resolutions:-

- | | | |
|----|--|---------------------|
| 6. | AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016 | RESOLUTION 5 |
|----|--|---------------------|

“**THAT** subject always to the Companies Act, 2016 (“Act”), the Company’s Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the approvals of the relevant governmental and/or regulatory authorities, where required, the Directors be and are hereby authorised pursuant to Sections 75 and 76 of the Act to allot shares in the Company at any time until the conclusion of the next Annual General Meeting, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit and in the interests of the Company, provided that the aggregate number of shares to be issued pursuant to this Resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any), for the time being;

AND THAT the Directors be and are hereby empowered to do all such acts and things as they may consider necessary or expedient to give effect to the foregoing authority, subject always to the applicable laws, regulatory requirements and approvals.”

Notice of Annual General Meeting

(Continued)

7. PROPOSED CHANGE OF NAME FROM “TURIYA BERHAD” TO “EURASIA INTEGRATED BERHAD”

**SPECIAL
RESOLUTION 6**

THAT the name of the Company be hereby changed from “**TURIYA BERHAD**” to “**EURASIA INTEGRATED BERHAD**” effective from the date of issuance by the Companies Commission of Malaysia of a Notice of Registration of New Name.

AND THAT the Directors and / or the Company Secretary be and are hereby authorised to take all such steps and execute all such documents as may be necessary or expedient to implement and give full effect to the Proposed Change of Name, subject always to the applicable laws, regulatory requirements and approvals.”

8. To transact any other business for which due notice shall have been given in accordance with the Company’s Constitution and the Companies Act, 2016.

By Order of the Board of Directors of Turiya Berhad

Wong Youn Kim (MAICSA 7018778) SSM Practising Certificate No. 201908000410

Company Secretary

29 October 2026

EXPLANATORY NOTES

I. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

The Audited Financial Statements under Agenda 1 are presented for discussion before the meeting pursuant to Section 340(1)(a) of the Companies Act 2016 and do not require shareholder approval. Accordingly, no resolution is proposed in respect of this Agenda.

II. ON ORDINARY BUSINESS:-

RESOLUTION 1

TO RE-APPOINT MESSRS. BAKER TILLY MONTEIRO HENG PLT, THE RETIRING AUDITORS, AND TO AUTHORISE THE BOARD OF DIRECTORS TO FIX THEIR REMUNERATION.

This resolution, if passed, will re-appoint Messrs. Baker Tilly Monteiro Heng PLT as the Company’s Auditors for the financial year ending 30 June 2027 and authorise the Board to determine their remuneration. The Auditors’ re-appointment is recommended by the Audit & Risk Committee following its assessment of the Auditors’ performance, suitability and continued independence.

Notice of Annual General Meeting

(Continued)

RESOLUTION 2 & 3

TO RE-ELECT DATO' SRI DR. SHAMIR KUMAR NANDY AND DATO MOHZANI BIN ABDUL WAHAB AS DIRECTORS RETIRING PURSUANT TO CLAUSE 97.1 OF THE COMPANY'S CONSTITUTION AND, BEING ELIGIBLE, OFFERING THEMSELVES FOR RE-ELECTION.

Dato' Sri Dr. Shamir Kumar Nandy and Dato Mohzani Bin Abdul Wahab, who retire in accordance with Clause 97.1 of the Constitution, are standing for re-election as Directors of the Company and, being eligible, have offered themselves for re-election. In considering their continued suitability for office, the Board, vide the Nomination & Remuneration Committee, assessed, among other matters, their respective contributions, experience, competencies, time commitment and applicable Fit & Proper criteria. Having considered the NRC's assessment, the Board supports and recommends their re-election.

Details of the Directors seeking re-election, including their respective profiles and Board meeting attendance for the financial year ended 30 June 2026, are set out in the accompanying Annual Report under the Directors' Profiles and Corporate Governance Overview Statement.

RESOLUTION 4

TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS TO THE NON-EXECUTIVE DIRECTORS FOR THE PERIOD BETWEEN THIS ANNUAL GENERAL MEETING AND THE NEXT.

Pursuant to Section 230(1) of the Act, the fees and any benefits payable to the directors of a listed company and its subsidiaries shall be approved by shareholders at a general meeting. Accordingly, approval is sought for an aggregate amount of up to RM505,000.00 for the period from the conclusion of this AGM until the conclusion of the next AGM, having regard to the prevailing remuneration structure of the Non-Executive Directors, the anticipated duration of service between approval dates, expected Board activity, and reasonable provision for any changes in Board composition considered in the best interests of the Company during the period.

The prevailing remuneration rates of the serving Non-Executive Directors have not been proposed to be generally increased. The higher aggregate provision compared with the amount approved at the preceding AGM principally reflects provisioning for an AGM-to-AGM period that may extend beyond the service period underlying the preceding approval, flexible contingency in the distribution of meetings between the Board and its Committees, and the possible inclusion of an additional Non-Executive Director and / or substituting Board Chair appointment, if necessary.

The Board, upon the recommendation of the Nomination & Remuneration Committee, considers the proposed remuneration to be reasonable and proportionate to the responsibilities of the Non-Executive Directors, the present scale and financial position of the Group, and observable market practices.

The proposed amount represents a maximum approval envelope only. Actual payments will depend on the number of Non-Executive Directors in office, the roles undertaken and the meetings attended during the approval period, and may therefore be lower than the approved amount.

Notice of Annual General Meeting

(Continued)

III. ON SPECIAL BUSINESS:-

RESOLUTION 5

AUTHORITY FOR DIRECTORS TO ISSUE AND ALLOT SHARES IN THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

This Resolution, if passed, grants the Directors of the Company the flexibility to issue and allot shares up to an amount not exceeding ten per centum (10%) of the Company's total number of issued shares for the time being, upon such terms and conditions, for such purposes, and to such person or persons as Directors of the Company in their absolute discretion consider to be in the interest of the Company.

The authority is intended to enable the Company to respond efficiently to appropriate funding or strategic opportunities without the additional cost and time involved in convening a separate general meeting for each issuance. Subject always to the applicable laws, regulatory requirements and prevailing market conditions, the mandate may be utilised to facilitate appropriate funding or strategic opportunities, including working capital, capital expenditure, repayment or servicing of financing obligations, selective investments, acquisitions, strategic business expansion or other corporate purposes considered by the Board to be aligned with the Company's objectives as an investment-holding group. Further information concerning the Company's investment priorities and prospective capital management considerations is set out in the Appendix to this Notice of AGM as contained in the Annual Report 2026 (Statement I).

The general mandate sought is a renewal of the mandate approved by the shareholders at the last AGM held on 13 November 2025, which will lapse at the conclusion of this AGM. During the tenure of the prior mandate, the Company fully exercised the preceding authority through a private placement of 22,872,800 new ordinary shares, representing approximately 10% of the Company's then issued shares. The private placement was completed on 16 October 2026 at an issue price of RM0.40 per share, and raised gross proceeds of approximately RM9.15 million. The proceeds are, and will be progressively, utilised in accordance with purposes specified in the Company's corresponding announcements. Any subsequent issuance undertaken pursuant to the renewed mandate will remain subject to the applicable requirements of Bursa Malaysia Securities Berhad and all necessary disclosures.

SPECIAL RESOLUTION 6

PROPOSED CHANGE OF NAME FROM "TURIYA BERHAD" TO "EURASIA INTEGRATED BERHAD"

On 27 October 2026, the Company had announced to Bursa Malaysia Securities Berhad that the Board proposed to change the Company's name from "**TURIYA BERHAD**" to "**EURASIA INTEGRATED BERHAD**". The approval of the Companies Commission of Malaysia ("**CCM**") for the use of the proposed name "**EURASIA INTEGRATED BERHAD**" was granted on 18 October 2026.

The Proposed Change of Name is intended to better reflect the Company's evolving institutional identity and its intended development as an investment-holding group. Further details of the Proposed Change of Name are set out in the Appendix to this Notice of AGM as contained in the Annual Report 2026 (Statement II).

This Special Resolution, if passed, would change the Company's name to "**EURASIA INTEGRATED BERHAD**" upon issuance by the CCM of a Notice of Registration of New Name.

Notice of Annual General Meeting

(Continued)

NOTES ACCOMPANYING NOTICE OF MEETING

(A) MEETING INFORMATION

- (1) The Forty-Sixth (46th) Annual General Meeting of the Company will be held at **Bukit Nanas Hall, M Resort & Hotel Kuala Lumpur**, Jalan Damansara, Bukit Kiara, 60000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia on **Friday, 27 November 2026 at 3:00 p.m.**
- (2) This Notice of the AGM together with the prescribed Form of Proxy are enclosed in the Annual Report 2026 and can be downloaded from the Company's website at <https://www.turiya.com.my/>. In support of the Company's ongoing commitment to environmental sustainability, shareholders are encouraged to access the Annual Report, Notice of AGM, and other related documents online. Printed copies will be made available on request, subject to availability.
- (3) Depositors who appear in the Record of Depositors as at **20 November 2026** shall be regarded as members of the Company entitled to attend the Annual General Meeting or appoint a proxy to attend and vote on his / her behalf. The lodging of the relevant Form of Proxy will not preclude a shareholder from attending and voting in person at the AGM should it subsequently wish to do so. Please refer to the Administrative Guide provided together with the Annual Report 2026 for further information.

(B) APPOINTMENT OF PROXY

- (1) A member entitled to attend and vote at this meeting is entitled to appoint **not more than two (2) proxies** to attend and vote in his / her stead and where a member appoints two (2) proxies, the holder shall specify the proportion of his / her shareholding to be represented by each proxy. A proxy or attorney need not be a member of the Company. There shall be no restriction as to the qualifications of a proxy.
 - (a) Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint **at least one (1) proxy** but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account;
 - (b) Where a member of the Company is an exempt authorised nominee that holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("*omnibus account*"), there is **no limit** to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 ("*SICDA*") which is exempted from compliance with the provisions of subsection 25A (1) of the SICDA;
 - (c) Where a member or the authorised nominee appoints two (2) proxies, or where an exempt authorised nominee appoints two (2) or more proxies, the proportions of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies; and
 - (d) A proxy appointed to attend and vote at this meeting shall have the same rights as any member entitled to speak at the meeting.

Notice of Annual General Meeting

(Continued)

- (2) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his / her attorney duly authorised in writing, or if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
- (3) The instrument appointing a proxy must be deposited at the office of our Company's Share Registrar, **Boardroom Share Registrars Sdn Bhd** at 11th Floor, Menara Symphony, No. 5, Jalan Professor Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan not less than twenty-four (24) hours prior to the stipulated time for the holding of the AGM, or any unforeseen adjourned time thereof.
- (4) In the case of an appointment of a proxy being made in electronic form, the completed Proxy Form must be deposited through the Share Registrar's website, via the **Boardroom Smart Investor Portal** at <https://investor.boardroomlimited.com>.

(C) PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and / or representative(s) to attend, speak and vote at the Company's AGM and / or any adjournment thereof, a member of the Company:-

- (a) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and / or guidelines (collectively, the "Purposes");
- (b) warrants that where the member discloses the personal data of the member's proxy(ies) and / or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and / or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and / or representative(s) for the Purposes; and
- (c) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Notice of Annual General Meeting

(Continued)

APPENDIX: STATEMENTS ACCOMPANYING NOTICE OF GENERAL MEETING

THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This Appendix provides shareholders with further information in relation to the Company's investment priorities and prospective capital management considerations in connection with the authority sought under **Resolution 5**, and the proposed change of name of the Company under **Special Resolution 6**.

Certain statements contained in this Appendix may be forward-looking in nature and are subject to uncertainties and contingencies. Such statements may reflect estimates, expectations or assumptions made by the Board after due consideration but remain subject to known and unknown risks, uncertainties and other factors which may cause actual outcomes to differ materially from those expressed or implied. Accordingly, the inclusion of any forward-looking statement in this Appendix should not be regarded as a representation or warranty that the Company's plans, objectives or anticipated outcomes will be achieved.

Bursa Malaysia Securities Berhad takes no responsibility for the contents of this Appendix, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of its contents. Bursa Securities has not perused this Appendix prior to its issuance as it falls within the category of an exemption.

STATEMENT I

THE AUTHORITY TO ISSUE AND ALLOT SHARES IN THE COMPANY: INVESTMENT PRIORITIES & PROSPECTIVE CAPITAL MANAGEMENT

The Board considers it appropriate to apprise shareholders of the Company's prospective investment and capital management priorities, with a view to maintaining transparency concerning its intended direction and facilitating informed engagement on future corporate proposals that may be brought forward for consideration.

As part of the Company's continuing development as an investment-holding group, the Company's capital requirements may arise from both the ongoing management and optimisation of its existing operations and assets and the pursuit of future investment or business opportunities. Depending on the circumstances, these may include working capital, capital expenditure, the repayment or servicing of financing obligations, asset enhancement or optimisation initiatives, the strengthening of liquidity and financial flexibility, selective investments or acquisitions, strategic business expansion and other appropriate corporate purposes.

In parallel, the Board intends to maintain a disciplined approach towards identifying, evaluating and, where appropriate, pursuing investment and business opportunities which may contribute towards the diversification, resilience and sustainability of the Group's earnings and asset base. Such opportunities will be considered having regard to their commercial viability, funding requirements, and expected contribution to the Group's financial position, investment capacity and longer-term shareholder value.

Notice of Annual General Meeting

(Continued)

The Board recognises that the appropriate source of funding will depend on the nature, scale and timing of the relevant requirement or opportunity. The general authority sought under Resolution 5 is intended to preserve flexibility to raise equity capital efficiently where appropriate. The Board may also consider other suitable funding alternatives, including a rights issue or other permissible instruments, where these are considered more appropriate in the circumstances.

For the avoidance of doubt, this statement is intended to communicate the Company's prospective investment and capital management direction and does not constitute a request for shareholder approval of any particular fundraising exercise, investment or acquisition, other than the general authority expressly sought under Resolution 5. Any subsequent corporate proposal shall remain subject to the requisite internal evaluation, Board deliberation, applicable regulatory requirements and necessary disclosures. Where specific shareholder approval is required, the relevant proposal will be presented to shareholders separately in accordance with the applicable laws and Listing Requirements.

STATEMENT II

PROPOSED CHANGE OF NAME OF THE COMPANY FROM "TURIYA BERHAD" TO "EURASIA INTEGRATED BERHAD"

On 27 October 2026, the Company announced to Bursa Malaysia its proposal to change the Company's name from "**TURIYA BERHAD**" to "**EURASIA INTEGRATED BERHAD**" (hereinafter referred to as the "*Proposed Change of Name*"). The proposed name was approved by CCM on 18 October 2026 and is reserved for a period of 60 days until 17 December 2026, subject to extension should circumstances require. The Proposed Change of Name, if approved by the shareholders of the Company, will take effect upon the date of issuance by the CCM of a corresponding Notice of Registration of New Name, in accordance with the Act.

RATIONALE

The Proposed Change of Name forms part of the Company's broader corporate positioning, having regard to its continuing development as an investment-holding group following a period in which the Company's activities were conducted on a relatively limited scale.

The term "**Eurasia**" is intended to convey breadth, cross-market relevance and a corporate identity not confined to any single geography, while the term "**Integrated**" reflects the Company's intended positioning as a platform capable of bringing together investments, assets and business interests within a common holding and governance structure. Taken together, the proposed name "**Eurasia Integrated Berhad**" is intended to provide a neutral and adaptable identity sufficiently broad to accommodate changes in the Company's portfolio, strategic relationships and shareholder composition without associating the Company with any particular shareholder, asset, sector, geography or period in its development. This breadth is intended to give the proposed name greater longevity and continuing relevance as the Company evolves over time.

The Proposed Change of Name does not, in itself, represent a change in the Company's existing business activities, financial position or ownership structure, and should not be construed as an indication or a representation of any future business activity, financial performance or market outcome.

Notice of Annual General Meeting

(Continued)

EFFECTS

The Proposed Change of Name will not, in itself, have any effect on the Company's issued share capital, substantial shareholders' shareholdings, net assets, gearing, or earnings per share. The Company will remain the same legal entity and its existing rights, obligations and liabilities, as well as the rights of shareholders in respect of their existing shares, will remain unaffected.

INTERESTS

None of the Directors, major shareholders and / or persons connected with them has any direct or indirect interest in the Proposed Change of Name.

APPROVAL REQUIRED

The Proposed Change of Name is subject to the approval of shareholders of the Company by way of **Special Resolution** at the forthcoming Annual General Meeting, and to the applicable CCM and other regulatory and corporate requirements.

BOARD RECOMMENDATION

Having considered the rationale and implications of the Proposed Change of Name, the Board is of the opinion that the Proposed Change of Name is in the best interests of the Company, and recommends that shareholders vote **in favour** of the Special Resolution.

This statement is dated 29 October 2026.



(Registration No. 198001001793 (55576-A))

Proxy Form

No. of Shares Held	CDS Account No.

I / We _____
_____ (NRIC / Passport / Registration No: _____)
of _____
Telephone No: _____ Email Address: _____
being a member(s) of Turiya Berhad, **HEREBY APPOINT:**

Full Name (in Capital Letters):	NRIC/Passport No.:	Allocation of Proportion of Shareholdings	
		No. of Shares	%
Address:			

and / or (Strike off as appropriate)

Full Name (in Capital Letters):	NRIC/Passport No.:	Allocation of Proportion of Shareholdings	
		No. of Shares	%
Address:			

⇒ OR failing him / her, the **CHAIRPERSON OF THE MEETING**

AS MY / OUR PROXY to vote for me / us on my / our behalf at the Fourty – Sixth (46th) **Annual General Meeting** of Turiya Berhad to be held at **Bukit Nanas Hall, M Resort & Hotel Kuala Lumpur**, Jalan Damansara, Bukit Kiara, 60000, Kuala Lumpur on **Friday, 27 November 2026 at 3:00 p.m.** or at any adjournment thereof.

*** Please indicate with an "X" or "√" in the appropriate box how you wish your vote to be cast in respect of each resolution. If no specific direction is given, your proxy may vote or abstain from voting at his / her discretion.*

NO.	ORDINARY RESOLUTIONS	FOR	AGAINST
1.	To re-appoint Messrs. Baker Tilly Monteiro Heng PLT, the retiring Auditors and to authorise the Board of Directors to fix their remuneration.		
2.	To re-elect Dato' Sri Dr. Shamir Kumar Nandy as a Director retiring pursuant to Clause 97.1 of the Company's Constitution and, being eligible, offering himself for re-election.		
3.	To re-elect Dato Mohzani Bin Abdul Wahab as a Director retiring pursuant to Clause 97.1 of the Company's Constitution and, being eligible, offering himself for re-election.		
4.	To approve the payment of Directors' fees and benefits to the Non-Executive Directors up to an aggregate amount of RM505,000.00 for the period between this Annual General Meeting and the next.		
5.	To authorise the Directors to issue and allot shares in the Company pursuant to Sections 75 and 76 of the Companies Act, 2016.		
NO.	SPECIAL RESOLUTION	FOR	AGAINST
6.	Proposed change of name from "Turiya Berhad" to "Eurasia Integrated Berhad".		

Signed this _____ day of _____ 2026.

Signature of Member & Common Seal / Official Stamp

*** Whichever applies*

1. A member entitled to attend and vote at this meeting is entitled to appoint not more than two (2) proxies to attend and vote in his/her stead and where a member appoints two (2) proxies, the holder shall specify the proportion of his / her shareholding to be represented by each proxy. A proxy or attorney need not be a member of the Company. There shall be no restriction as to the qualification of the proxy.
 - (i) Where a member is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account;
 - (ii) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Securities Industry (Central Depositories) Act 1991 ("SICDA") which is exempted from compliance with the provisions of subsection 25A (1) of the SICDA;
 - (iii) Where a member or the authorised nominee appoints two (2) proxies, or where an exempt authorised nominee appoints two (2) or more proxies, the proportions of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies; and
 - (iv) A proxy appointed to attend and vote at a meeting of the Company shall have the same rights as the member to speak at the meeting.
2. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/her attorney duly authorised in writing, or if the appointor is a corporation, either under the corporation's seal or under the hand of an officer or attorney duly authorised.
3. The instrument appointing a proxy must be deposited with the Share Registrar of the Company, Boardroom Share Registrars Sdn Bhd, at 11th Floor, Menara Symphony, No. 5, Jalan Professor Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, not less than 24 hours before the time appointed for holding the referred meeting, or any adjournment thereof.
4. In the case of an appointment of a proxy made electronically, the completed Proxy Form must be deposited via the Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> within the prescribed lodgement period.
5. Depositors who appear in the Record of Depositors as at 20 November 2026 shall be regarded as members of the Company entitled to attend the general meeting, or to appoint a proxy to attend and vote on his / her behalf.

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AFFIX
STAMP

The Share Registrar of
TURIYA BERHAD
(Registration No. 198001001793 (55576-A))

BOARDROOM SHARE REGISTRARS SDN BHD
11th FLOOR, MENARA SYMPHONY,
NO. 5, JALAN PROFESSOR KHOO KAY KIM,
SEKSYEN 13, 46200 PETALING JAYA,
SELANGOR DARUL EHSAN, MALAYSIA

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